

	Amount in Taka	
	31.12.2018	31.12.2017
17.00 Land and Building		
Opening Balance at Cost	630,258,547	560,518,213
(+) Addition during this year	11,407,157	69,740,334
(+) Appreciation for Revaluation	-	-
	641,665,704	630,258,547
Depreciation		
accumulated at beginning for the year	81,298,512	79,040,220
2,258,292	2,258,292	2,258,292
(-) Adjustment of Dep.	-	-
accumulated at ending	83,556,804	81,298,512
Written Down Value	558,108,900	548,960,035

(Details of land & Building has been shown in Annexure-1 of Property, Plant & Equipment)

18.00 Other Fixed Assets		
Opening Balance at Cost	503,421,918	403,051,602
(+) Addition during this year	11,421,677	105,871,188
(-) Disposal	13,005,892	5,500,871
	501,837,703	503,421,918
Depreciation		
accumulated at beginning for the year	307,039,734	268,932,130
41,801,710	41,801,710	43,341,879
(-) Adjustment of Dep.	12,376,140	5,234,275
accumulated at ending	336,465,304	307,039,734
Written Down Value	165,372,400	196,382,185

(Details of Other Fixed Assets has been shown in Annexure-1 of Property, Plant & Equipment)

19.00 Deferred Expenses		
Opening Balance	3,119,970	5,060,170
Less : Wirtten of during the year	1,940,200	1,940,200
against interest received on BGTB in 2010	1,179,770	3,119,970

The amount represents excess amount paid for purchasing Bangladesh Government Treasure Bond (BGTB) during the 2010

Shiraz Khan Basak & Co.
Chartered Accountants

Amount in Taka	
2018	2017
226,677,422	406,736,756
529,602,945	661,933,619
50,829,217	15,988,851
807,109,584	1,084,659,226

20.00 Gross Premium Income

First Year Premium (Note-20.01)	226,677,422	406,736,756
Renewal Premium (Note-20.02)	529,602,945	661,933,619
Group Insurance Premium	50,829,217	15,988,851

807,109,584	1,084,659,226
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20.01 First Year Premium

	Gross Premium	RI Premium	Net Premium 2018	Net premium 2017
Ekok Bima Premium	45,104,391	869,516	44,234,875	111,416,711
Ganamukhi Bima Premium	31,963,053	-	31,963,053	52,791,576
Islami Ekok Bima Premium	41,152,096	-	41,152,096	101,644,455
Islami Asaan Bima Premium	25,240,799	-	25,240,799	39,174,793
Lokomukhi Bima Premium	28,619,642	-	28,619,642	49,004,425
Adarsha Bima Premium	54,597,441	-	54,597,441	49,289,228
Sub-Total:	226,677,422	869,516	225,807,906	403,321,188

20.02 Renewal Premium

	Gross Premium	RI Premium	Net Premium 2018	Net Premium 2017
Ekok Bima Premium	129,140,835	-	129,140,835	158,096,224
Ganamukhi Bima Premium	79,570,568	-	79,570,568	113,754,109
Islami Ekok Bima Premium	89,187,422	-	89,187,422	118,710,451
Islami Asaan Bima Premium	80,939,023	-	80,939,023	122,649,875
Lokomukhi Bima Premium	71,323,785	-	71,323,785	84,500,871
Adarsha Bima Premium	79,441,312	-	79,441,312	64,222,089
Sub-Total	529,602,945	-	529,602,945	661,933,619

Group Insurance Premium	50,829,217	-	50,829,217	15,988,851
Grand Total	807,109,584	869,516	806,240,068	1,081,243,658

21.00 INTEREST & DIVIDEND

Interest Realized (Note-21.01)	61,324,120	95,563,778
Interest Accrued (Note-21.02)	25,893,630	31,190,648
Dividend Income	-	6,253,993
Profit on Associate Company & Disposal	-	35,277,440
	87,217,750	168,285,859

21.01 Interest Realized

Bangladesh Govt. Treasury Bonds	48,467,688	78,420,915
Fixed Deposit with Bank	14,403,510	17,473,053
On STD	3,203,723	1,513,168
Interest on BD Sunlife Securities Ltd.	-	(1,000,000)
Profit /Loss on share Sales	(4,750,802)	3,439,662
Interest on SOD	-	(4,283,021)
	61,324,120	95,563,778

21.02 Interest Accrued

Fixed Deposits with Bank	15,263,928	10,795,604
Bangladesh Govt. Treasury Bond with Bank	10,629,702	20,395,044
	25,893,630	31,190,648

21.03 Profit on Associate Company & Disposal

BD Sunlife Securities Ltd	-	14,840,915
Bd Thai Food & Bevarage Ltd	-	9,902,766
Share Disposal of BD Sunlife Securities Ltd.	-	10,533,759
	-	35,277,440

An associate firm of D. N. Gupta & Associates

Notes To The Financial Statement

	Amount in Taka	
	2018	2017
22.00 Other Income		
Fine, Alteration fee, Late fee ,leave without & Re-writing fee etc.	553,709	1,507,679
Old Material Sale	265,282	41,300
Interest on Policy Loan	79,327	293,266
Servicing Charges	-	1,910
Sale of Tender Schedule	33,000	8,000
Diary & Calender Sale	9,738	49,430
Sale of old Assets	7,763,050	-
Premium on BGTB Sales	8,050,000	5,249,410
Miscellaneuous Receipts	761,857	165,644
	17,515,964	7,316,639

23.00 CLAIMS UNDER POLICIES INCLUDING PROVISION FOR CLAIMS DUE OR INTIMATED LESS REINSURANCE

Name of project	Maturity	Death	Survival	Surrender	Group & Others	Total	Total
Ekok Bima	168,909,349	4,187,997	65,059,265	1,616,529	22,968,083	262,741,223	156,696,801
Islamic Ekok Bima	92,508,317	3,497,176	44,777,466	119,600	-	140,902,559	117,173,351
Ganamukhi Bima	140,984,195	2,717,830	19,811,158	205,817	-	163,719,000	187,561,129
Islamic Asaan Bima	193,723,671	2,472,514	16,311,960	-	24,170	212,532,315	136,921,312
Lokomukhi Bima	103,941,002	2,503,925	12,537,635	18,102	-	119,000,664	123,880,965
Adrasha Bima	17,531,754	2,079,267	33,722,191	248,727	-	53,581,939	24,480,225
Total	717,598,288	17,458,709	192,219,675	2,208,775	22,992,253	952,477,700	746,713,783

24.00 CREDIT FACILITY AVAILABLE FOR THE COMPANY

There was no credit facility available for the company under any contact as on 31.12.2018 except Lease Liability 0.85 Crore and other than trade credit available in the ordinary course of business.

25.00 EXPENSES INCURRED IN FOREIGN CURRENCY

The company did not incur any expenses nor did it earn any income in foreign currency on account of royalty, technical expert and professional advisory fee, interest etc. apart from those out of re-insurance treaties.

26.00 COMPANIES ACT 1994, SCHEDULE XI PART-II

i) Number of employees drawing salary above Tk 3,000 Per month	846	885
ii) Number of employees drawing salary below Tk 3,000 Per month	149	185
	995	1,070

27.00 PAYMENTS / PERQUISITES TO DIRECTORS/ OFFICERS

27.01 The aggregate amount paid/ provided during the period in-respect of directors and officers of the company as defined in the securities and Exchange Rules 1987 are disclosed below:

	Amount in Taka			
	2018		2017	
	Directors	Officers	Directors	Officers
Board Meeting Fees	517,000	-	477,000	-
Basic Salary	-	80,134,305	-	89,127,889
Other Allowances	-	80,134,305	-	89,127,889
	517,000	160,268,610	477,000	178,255,778

An associate firm of D. N. Gupta & Associates

Amount in Taka

2018

2017

28.00 Related Party Disclosure under IAS-24

During the year ended on December 31,2018, Company entered into a transaction with related party in the normal course of business. The names of the related parties,nature of these transactions and amount thereof have been set out below in accordance with the provisions of IAS 24-"Related Party Disclosures".

Sl. No.	Name of the Related Party	Position/ Relation	Purpose	Amount paid during this year	Balance at the end December 31,2018	Year-2017
1	Zahid Maleque MP	Sponsor Share Holder	Rent	14,294,890	14,294,890	15,450,992
2	Rubina Hamid	Chairperson	Remuneration	480,000	480,000	480,000
3	Sabana Maleque	Director	Remuneration	300,000	300,000	300,000
4	Rahat Real Estate Ltd	Common Director	Advance Flat Purchase & Motor Car Purchase	36,235,323	108,529,138	72,293,815
5	BD Sunlife Securities Ltd.	Associate	Sale share	41,122,645	61,122,645	-
6	BDThai Foods & Beverage Ltd. BDSunlife Sec. Ltd.	Common Director	Share Purchase	-	110,684,930	101,000,000
7	BDThai Foods & Beverage Ltd. BDSunlife Sec. Ltd.	Common Director	Share Money Deposit	-	34,988,741	105,736,665
Total:				92,432,858	330,400,344	295,261,472

29.00 SUBSEQUENT EVENT (IAS-10)

There is no significant event that has occurred between the Balance Sheet date.

Sunlife Insurance Company Ltd
Schedule of Property, Plant and Equipment
As at December 31, 2018

Sl.No	Particulars	At Cost			Rate	Depreciation			WDV as on 31.12.18	
		Opening Balance	Addition	Disposal		Total	Charge during this year	Adjustment of Dep.		Total
Land and Building:										
1	Flat-BTA Tower	62,354,880	-	-	10%	44,895,514	1,247,098	-	46,142,612	16,212,268
	Flat-Revaluation	50,559,720	-	-	10%	36,402,998	1,011,194	-	37,414,192	13,145,528
2	Land (Mohakhali)	435,730,389	-	-	0%	-	-	-	-	435,730,389
3	Land (Khulna)	25,686,079	-	-	0%	-	-	-	-	25,686,079
	Manikgonj floor	22,530,156	-	-	0%	-	-	-	-	22,530,156
4	Building & Cons.	33,397,323	11,407,157	-	-	-	-	-	-	44,804,480
	Sub-Total:	630,258,547	11,407,157	-		81,298,512	2,258,292	-	83,556,804	558,108,900
Other Fixed Assets										
1	Furniture & Fixture	97,935,015	828,240	2	10%	70,970,531	4,776,836	-	75,747,367	23,015,886
2	Office Decoration	132,504,756	2,705,650	-	15%	37,293,330	18,878,520	-	56,171,850	79,038,557
3	Vehicles	194,072,561	6,088,977	13,005,890	15%	142,428,148	12,560,950	12,376,140	142,612,958	44,542,690
4	Computer & Software	41,506,757	882,827	-	15%	28,864,584	3,058,475	-	31,923,059	10,466,526
5	Air Conditioner	18,579,164	313,364	-	15%	13,648,191	1,086,480	-	14,734,671	4,157,858
6	Office Equipment	16,100,650	344,943	-	15%	11,613,224	1,274,024	-	12,887,248	3,558,345
7	Telephone Installation	2,384,805	233,706	-	15%	1,938,223	149,935	-	2,088,158	530,353
8	Water Filter/Vacuum Cleaner et	338,211	23,970	-	15%	283,505	16,490	-	299,995	62,186
	Sub-Total:	503,421,918	11,421,677	13,005,892		307,039,734	41,801,710	12,376,140	336,465,304	165,372,400
	Grand Total:	1,133,680,465	22,828,834	13,005,892		388,338,246	44,060,002	12,376,140	420,022,108	723,481,300

Note: Amount of Depreciation charged to revenue account for the year ended 31 December, 2018 Tk.(41,801,710+2,258,292)= 44,060,002/- less depreciation on revaluated amount of flat Tk. 1,011,194/- = Tk43,048,808/-

Schedule of Property, Plant and Equipment (Annexure-1)

An associate firm of D. N. Gupta & Associates

Sunlife Insurance Company Ltd.
Schedule of Investment in Public Traded Share
As at December 31, 2018

1. Investment through BD Sunlife Securities Ltd.
BO A/c # 120567000803592

Annexure-2

Sl No.	Name of the Company	No of share	31.12.2018		31.12.2017
			Book value	Market value	
1	1st PRIMEF	412,500	7,900,888	4,455,000	7,900,888
2	AGRANI INS	105,474	2,851,783	1,824,700	2,851,783
3	Asia Ins	14,306	603,290	250,355	603,290
4	BANGAS	35	9,312	10,973	-
5	BEXIMCO	32,001	1,842,117	752,024	1,841,117
6	BXSYNTHETIC	110,200	2,738,298	804,460	2,738,298
7	CITYGENINS	13,527	339,329	181,262	339,329
8	CVOPRL	-	-	-	87,972
9	Delta Life Insurance	11,855	2,576,753	1,301,679	2,576,753
10	DHAKAINS	29,960	1,713,761	608,188	1,713,761
11	EHL	7,519	719,401	350,385	719,401
12	FORTUNE	30,590	1,393,617	948,290	1,393,617
13	Generation Next	167,085	2,363,535	1,052,636	2,363,535
14	IBP(IPO)	294	2,868	9,143	-
15	INTRACO(IPO)	266	2,627	7,129	-
16	ILFSL	93,627	3,038,251	1,282,689	3,038,251
17	Islamic Finance	16,597	464,927	283,809	464,927
18	ISLAMIC INS	11,878	462,802	257,753	462,802
19	JANATA INURANCE	19,567	447,308	268,068	447,308
20	Karnofuly Insurance	46,536	1,170,295	735,269	1,170,296
21	KTL(IPO)	11,070	105,430	280,071	-
22	KPPL	601,047	13,970,722	11,900,731	-
23	KPCL	-	-	-	1,827,593
24	KBPPWBIL	-	-	-	506,142
25	LAFSURCEML	10,000	831,540	435,000	831,540
26	MLDYEING(IPO)	4,228	38,436	125,572	-
27	MAKSON SPIN	-	-	-	8,863,046
28	Metro Spinning	63,724	1,233,487	509,792	1,233,487
29	MPETROLEUM	2,000	503,216	377,200	1,024,045
30	NILO CEMENTS	3,750	342,472	977,813	342,472
31	NITOL INS	23,930	1,098,968	670,040	1,098,968
32	PLFSL	143,247	4,994,665	802,183	4,994,665
33	PROGATIINSU	7,185	808,221	200,462	808,221
34	PROVATI INS	9,897	437,677	169,239	437,678
35	PREMIER BANK	9,801	361,881	177,398	361,881
36	PREMIER LEASING	109,973	3,274,341	978,760	3,274,341
37	PTL	-	-	-	202,621
38	RAKCERAMIC	42,950	5,232,392	1,675,050	5,232,392
39	RUPALI INS	28,744	939,910	560,508	939,910
40	SILVAPHL(IPO)	9,194	91,940	276,739	-
41	SKTRIMS(IPO)	5,546	54,108	256,780	-
42	SSSTEEL(IPO)	13,492	134,920	-	-
43	SP CREMIC	1	80	95	1,767,074
44	STANDARD INS	-	-	-	84,121
45	TALU Spinning	232,480	6,860,893	1,394,880	6,860,893
46	UNITED AIR	320,000	2,655,986	928,000	2,655,986
47	VFSTDL	4,222	40,212	244,032	-
48	ZAIHAN TEX	39,600	818,422	435,600	818,422
1. Sub Total		2,819,898	75,471,081	38,759,753	74,878,825

An associate firm of D. N. Gupta & Associates

Schedule of Investment in Public Traded Share(Annexure-2)

2. AB Investment Limited
BO A/c # 1601760060990020

Sl No.	Name of the Company	No of share	31.12.2018		31.12.2017
			Book value	Market value	
1	BD THAI	75,572	2,097,767	1,587,023	2,005,344
2	CENTRALPHL	6,930	207,122	96,327	207,122
3	FAMILY TEX	783	7,404	3,756	7,404
4	SALVOCHEM	-	-	-	86,806
2. Sub Total		83,285	2,312,292	1,687,106	2,306,677
Grand Total (1+2)		2,903,183	77,783,374	40,446,858	77,185,501

Unrealized loss of Tk. 37,336,515 due to decrease of market value of existing shares as at 31 December, 2018 was shown under "Fair Value Change Account" as per IDRA circular on life -04/2012 dated 11 June, 2012,(Guideline for Preparation of Accounts and Financial Statements: Valuation of Equity Shares) in note: 9.04.

SUNLIFE INSURANCE COMPANY LIMITED
Schedule of FDR Interest & Balances
For the year ended 1st January 2018 to 31st December -2018

(Annexure -03)

Sl No	FDR NO:	Date Of Maturity	Name Of Bank & Branch	Opening Balance FDR 2018	New Investment-2018	Interest Receive During this year	IT Deduction	Excise Duty/ Bank Charge	Total Amount	Less Encashment	Closing Balance FDR-2018	Rate Of Interest %2018	Days for Accrued	Less Old Provision-2017	Add New Provision 2018	New Accrued & Net Interest Receive-2018
1	2	4	6	7	8	9	10	11	12	13	14	15	16	17	18	19
01	01244000123219	07-Feb-19	South Bangla Agriculture & Com. Banani B	10,651,000.00	-	692,315.00	69,231.50	12,000.00	11,262,083.50	-	11,262,083.50	8.00	53	622,135.12	130,825.30	201,005.18
02	01244000057688	06-Feb-19	South Bangla Agriculture & Com. Banani B	58,033,135.63	-	3,772,153.82	377,215.38	25,000.00	61,403,074.06	-	61,403,074.06	8.00	327	3,379,436.43	4,400,834.02	4,793,551.40
03	2430001572-1	06-Apr-19	Exim Bank Ltd. Gulshan Br.	11,466,201.25	-	802,634.09	80,263.41	59,000.00	12,129,571.93	12,129,571.93	-	7.00	0	593,729.32	-	208,904.76
04	029-206-0001146 CM	09-Apr-19	Union Bank Ltd. Banani Br.	-	10,000,000.00	-	-	-	10,000,000.00	-	10,000,000.00	10.60	267	-	775,397.26	775,397.26
05	00760100309541	20-May-19	Exim Bank Ltd. Gulshan Br.	121,755,000.00	-	8,522,850.00	852,285.01	-	129,425,564.99	-	129,425,564.99	11.00	226	5,277,161.92	8,815,122.04	12,060,810.13
06	053929 06160100041504	24-Jun-19	Exim Bank Ltd. Banani Br.	399,596.56	-	29,969.74	2,996.97	-	426,569.33	-	426,569.33	8.00	191	15,682.80	17,857.48	32,144.42
07	053926 06160100041512	24-Jun-19	Exim Bank Ltd. Banani Br.	462,381.94	-	34,678.65	3,467.86	-	493,592.72	-	493,592.72	8.00	191	18,146.91	20,663.28	37,195.02
08	40135300006491	27-Jul-19	Exim Bank Ltd. Gulshan Br.	2,295,190.10	-	160,663.31	16,066.33	-	2,439,787.08	-	2,439,787.08	6.00	158	69,547.40	63,367.62	154,483.52
09	00760100475762	02-Dec-19	Exim Bank Ltd. Gulshan Br.	133,000,000.00	-	9,642,500.00	964,250.00	-	141,678,250.00	8,678,250.00	133,000,000.00	9.25	30	792,534.25	1,011,164.38	9,861,130.14
10	0396010025321	22-Dec-19	Exim Bank Ltd. Gulshan Corpo Br. H/O	10,630,000.00	-	770,675.00	77,067.50	-	11,323,607.50	-	11,323,607.50	9.25	10	21,114.38	28,696.81	776,257.43
11	0396010025529	29-Dec-19	Exim Bank Ltd. Gulshan Corpo Br. H/O	10,630,000.00	-	770,675.00	77,067.50	-	11,323,607.50	-	11,323,607.50	9.25	0	6,115.89	-	764,559.11
Total =				359,322,505.48	10,000,000	25,199,114.60	2,519,911.47	96,000.00	391,905,708.61	20,807,821.93	371,097,886.68			10,795,604.43	15,263,928.20	29,667,438.37

An associate firm of D.N. Gupta & Associates

Details of FDR Interest & Balances(Annexure-3)