

SUNLIFE INSURANCE COMPANY LIMITED

Balance Sheet(Un-Audited)

as at 30th September 2018

PARTICULARS	Notes	30.09.2018	31.12.2017
<u>CAPITAL AND LIABILITIES</u>			
SHAREHOLDERS' CAPITAL			
Authorised Capital			
5,00,00,000 Ordinary Shares of Tk 10 each		500,000,000	500,000,000
Issued, Subscribed and Paid Up Capital			
3,57,60,690 Ordinary Shares of Tk 10 each	5	357,606,900	350,595,000
Life Insurance Fund	6	3,011,449,715	3,035,958,692
AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS	7	1,634,261	1,444,620
Flat (BTA) Re-valuation Reserve	8	13,398,326	14,156,722
Estimated Liabilities in -respect of outstanding Claims whether due or intimated	9	3,945,782	4,525,752
Sundry Creditors	10	99,736,311	123,833,841
Total		3,487,771,295	3,530,514,628
<u>PROPERTIES & ASSETS</u>			
LOAN			
On Insurer's policies within their surrender value	11	4,528,796	4,026,541
INVESTMENT (At cost)	12	697,192,405	1,095,174,454
Bangladesh Govt. Treasury Bond		341,300,000	698,700,000
Statutory Deposit with B.B		15,000,000	15,000,000
Investment in shares		340,892,405	381,474,454
AGENTS BALANCE		-	-
OUTSTANDING PREMIUM	13	204,578,693	394,252,115
INTEREST & DIVIDEND ACCRUING BUT NOT DUE	14	26,189,987	31,190,648
ADVANCE & DEPOSITS	15	569,856,446	382,470,908
CASH AND BANK BALANCE	16	1,135,518,611	867,885,213
On Fixed Deposits with Bank		369,710,672	359,322,505
On STD Account with Bank		390,978,145	208,916,507
On Current Account with Bank		371,965,608	299,234,724
BO Accounts Balances		2,728,025	34,885
Cash in Hand		136,161	376,592
OTHER ACCOUNTS			
Land & Building	17	612,357,358	548,960,035
Other Fixed Assets(At Cost Less Depreciation)	18	228,525,789	196,382,185
Deferred Expenses	19	1,684,820	3,119,970
Stamps, Printing & Stationery		7,338,390	7,052,559
Total		3,487,771,295	3,530,514,628

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sd/-

Muhammed Rabiul Alam,ACS
DMD(F/A) & Com.Secretary

sd/-

Dr.Kalyan Kr. Chakraborty FCA
Additional MD & CFO

sd/-

AKM Shariful Islam
Chief Executive Officer

SUNLIFE INSURANCE COMPANY LIMITED

Life Revenue Account (Un-Audited)

For the Third Quarter ended 30th September 2018

PARTICULARS	For the 9 months ended		For the 3rd Quarter ended	
	30.09.2018	30.09.2017	30.09.2018	30.09.2017
BALANCE OF FUND AT THE BEGINNING OF THE YEAR	3,035,958,692	3,182,267,148	3,035,958,692	3,182,267,148
PREMIUM INCOME 20				
First year	239,847,369	258,971,138	110,273,111	68,545,677
Renewal	363,689,745	392,531,856	143,062,830	107,329,403
Group Insurance Premium	33,645,269	20,512,450	18,719,485	583,325
Gross Premium	637,182,383	672,015,444	272,055,426	176,458,405
Less Re - Insurance Premium	2,945,781	4,021,457	1,219,992	1,775,826
Net Premium	634,236,602	667,993,987	270,835,434	174,682,579
Profit/Interest & Dividend 21	83,288,875	102,919,310	18,397,165	32,727,336
Operating Income	-	59,166,736	-	19,722,245
Other Income 22	4,225,782	6,670,150	698,906	3,425,010
(A) TOTAL RECEIPTS	3,757,709,951	4,019,017,331	3,325,890,197	3,412,824,318
Claim and Surrender 23	408,945,324	391,512,452	168,320,366	141,166,831
Commission and Allowances	119,721,494	126,362,779	46,181,762	18,679,231
Management Expenses	210,581,518	246,541,226	70,323,063	93,063,074
Non-controlling Interest	-	19,945,621	-	6,140,050
Stock Dividend	7,011,900	-	7,011,900	-
(B) TOTAL EXPENSES	746,260,236	784,362,078	291,837,091	259,049,186
BALANCE OF FUND AT THE END OF THE YEAR AS SHOWN IN THE BALANCE SHEET	3,011,449,715	3,234,655,253	3,034,053,106	3,153,775,132
TOTAL	3,757,709,951	4,019,017,331	3,325,890,197	3,412,824,318

SUNLIFE INSURANCE COMPANY LIMITED

Statement of Change in Equity

For the Third Quarter ended 30th September 2018

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earning	Total
Balance as at January 01.2018	350,595,000	-	-	-	-	350,595,000
Addition during the quarter (Bonus Share)	7,011,900	-	-	-	-	7,011,900
Equity as at 30th September 2018	357,606,900	-	-	-	-	357,606,900

sd/-

Muhammed Rabiul Alam,ACS
DMD(F/A) & Com.Secretary

sd/-

Dr.Kalyan Kr. Chakraborty FCA
Additional MD & CFO

sd/-

AKM Shariful Islam
Chief Executive Officer

SUNLIFE INSURANCE COMPANY LIMITED

Cash Flow Statement (Un-Audited)

for the period ended 30th September 2018

PARTICULARS	30.09.2018	30.09.2017
	TAKA	TAKA
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Collection from premium	823,910,024	858,050,725
Other Income Received	4,225,782	65,836,886
Payment for Claim	(409,525,294)	(394,462,165)
Payment for Re-Insurance, Management Exp & Other	(321,055,000)	(536,176,554)
Net cash flow from operating activities	97,555,512	(6,751,108)
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Investment made	387,593,882	285,705,875
Acquisition of Fixed Assets	(129,741,055)	(49,866,273)
Loan Against Policies paid	(502,255)	328,490
Other loan Paid	(185,950,388)	(78,844,359)
Interest ,Dividend & Rent Received	88,289,536	112,134,191
Net cash flow from Investing activities	159,689,720	269,457,924
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Dividend paid	-	-
Net cash flow from Financing activities	-	-
Net Increase/Decrease In Cash and cash equivalents	257,245,232	262,706,816
Cash and cash equivalents at the beginning of the period	508,563,708	466,021,244
Cash and cash equivalents at the end of the period	765,808,940	728,728,060

Note- 1

Closing Cash & Bank Balances :

Cash & Bank Balances as shown in the Balance Sheet	1,135,518,611	1,124,790,565
Less: Investment as FDR with Banks	369,710,672	396,062,505
	765,807,940	728,728,060

sd/

Muhammed Rabiul Alam,ACS
DMD(F/A) & Com.Secretary

sd/-

Dr.Kalyan Kr. Chakraborty FCA
Additional MD & CFO

sd/-

AKM Shariful islam
Chief Executive Officer