

# SUNLIFE INSURANCE COMPANY LIMITED

## Life Revenue Account (Un-Audited)

For the Half Year Ended 30th June 2018

PARTICULARS	Notes	For the 6 months ended		For the 2nd Quarter ended	
		30.06.2018	30.06.2017	30.06.2018	30.06.2017
<b>BALANCE OF FUND AT THE BEGINNING OF THE YEAR</b>		3,035,958,692	3,182,267,148	3,035,958,692	3,182,267,148
Previous year adjustments		-	-	-	-
<b>PREMIUM INCOME</b>	20				
First year		129,574,258	190,425,461	61,949,043	100,194,216
Renewal		220,626,459	285,202,453	138,216,139	156,232,299
Group Insurance		14,925,784	19,954,125	7,400,433	9,979,371
<b>Gross Premium</b>		<b>365,126,501</b>	<b>495,582,039</b>	<b>207,565,615</b>	<b>266,405,886</b>
Less Re - Insurance Premium		1,725,789	2,245,631	872,542	905,146
<b>Net Premium</b>		<b>363,400,712</b>	<b>493,336,408</b>	<b>206,693,073</b>	<b>265,500,740</b>
Interest, Dividend & Profits	21	64,891,710	70,191,974	32,132,992	34,069,756
Revenue (Subsidiary)		-	39,444,491	-	19,722,246
Other Income	22	3,526,876	3,245,140	1,948,731	1,022,078
<b>(A) TOTAL RECEIPTS</b>		<b>3,467,777,990</b>	<b>3,788,485,161</b>	<b>3,276,733,488</b>	<b>3,502,581,968</b>
CLAIMS & SURRENDER	23	240,625,258	250,345,621	127,452,955	129,673,318
COMMISSION & ALLOWANCE		73,539,732	107,683,548	57,463,751	57,294,035
MANAGEMENT EXPENSES		140,258,453	153,478,152	90,056,331	83,276,030
ADMINISTRATIVE EXPENSES (SUBSIDIARY)		-	18,602,166	-	11,107,788
OTHER EXPENSES		450,254	450,254	294,714	294,714
Depreciation	A-01	22,294,486	21,670,921	11,147,243	9,446,963
Non-Controlling Interest		-	13,805,571	-	7,002,785
<b>(B) TOTAL EXPENSES</b>		<b>477,168,183</b>	<b>566,036,233</b>	<b>286,414,994</b>	<b>298,095,633</b>
<b>BALANCE OF FUND AT THE END OF THE YEAR AS SHOWN IN THE BALANCE SHEET</b>		<b>2,990,609,807</b>	<b>3,222,448,927</b>	<b>2,990,318,494</b>	<b>3,204,486,335</b>
<b>Total</b>		<b>3,467,777,990</b>	<b>3,788,485,161</b>	<b>3,276,733,488</b>	<b>3,502,581,968</b>

Muhammed Rabiul Alam ACS  
DMD(F/A) & Com.Secretary

Dr.Kalyan Kr. Chakraborty FCA  
Additional MD & CFO

AKM Shariful Islam  
Chief Executive Officer

## SUNLIFE INSURANCE COMPANY LIMITED

### Statement of Change in Equity

For the half year ended 30th June 2018

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earning	Total
Equity as at January 01, 2018	350,595,000	-	-	-	-	350,595,000
Addition during the half year (Bonus Share)	-	-	-	-	-	-
Equity as at June 30, 2018	350,595,000	-	-	-	-	350,595,000

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**SUNLIFE INSURANCE COMPANY LIMITED**

**Cash Flow Statement (Un-Audited)**

**For the half year ended 30th June 2018**

<b>PARTICULARS</b>	<b>30.06.2018</b>	<b>30.06.2017</b>
	<b>TAKA</b>	<b>TAKA</b>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
Collection from premium	605,028,038	797,555,224
Other Income Received	3,526,876	42,689,631
Payment for Claim	(242,603,154)	(257,629,010)
Payment for Re-Insurance, Management Exp & Other	(245,476,216)	(412,638,896)
<b>Net cash flow from operating activities</b>	<b>120,475,544</b>	<b>169,976,949</b>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
Investment made	258,098,704	140,504,718
Acquisition of Fixed Assets	(74,107,494)	(20,625,027)
Loan Against Policies paid	(101,322)	(130,748)
Advances Deposits & Others	(109,137,260)	(68,259,589)
Interest ,Dividend & Rent Received	73,610,014	82,497,924
<b>Net cash flow from Investing activities</b>	<b>148,362,642</b>	<b>133,987,278</b>
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>		
Capital Raised	-	-
<b>Net cash flow from Financing activities</b>		
Net Increase/Decrease In Cash and cash equivalents	268,838,186	303,964,227
Cash and cash equivalents at the beginning of the period	508,562,708	466,021,244
Cash and cash equivalents at the end of the period	<b>777,400,894</b>	<b>769,985,471</b>

**Note- 1**

**Closing Cash & Bank Balances :**

Cash & Bank Balances as shown in the Balance Sheet	1,146,966,969	1,186,916,329
Less: Investment as FDR with Banks	369,566,075	416,930,858
	<b>777,400,894</b>	<b>769,985,471</b>

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**SUNLIFE INSURANCE COMPANY LIMITED**  
**Balance Sheet(Un-Audited)**  
**As at 30th June 2018**

PARTICULARS	Notes	30.06.2018	31.12.2017
<b><u>CAPITAL AND LIABILITIES</u></b>			
<b>SHAREHOLDERS' CAPITAL</b>			
<b>Authorised Capital</b>			
50,000,000 Ordinary Shares of Tk 10 each		500,000,000	500,000,000
<b>Issued, Subscribed and Paid Up Capital</b>			
3,50,59,500 Ordinary Shares of Tk 10 each	5	350,595,000	350,595,000
Life Insurance Fund	6	2,990,609,807	3,035,958,692
<b>AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS</b>			
Flat Re-valuation Reserve(BTA)	7	1,345,257	1,444,620
Estimated Liabilities in -respect of outstanding Claims whether due or intimated	8	13,651,125	14,156,722
	9	2,547,856	4,525,752
<b>Sundry Creditors</b>	10	92,578,652	123,833,841
<b>Total</b>		<b>3,451,327,697</b>	<b>3,530,514,628</b>
<b><u>PROPERTIES &amp; ASSETS</u></b>			
<b>LOAN</b>			
On Insurer's policies within their surrender value	11	4,127,863	4,026,541
<b>INVESTMENT (At cost)</b>			
Bangladesh Govt. Treasury Bond	12	<b>826,832,180</b>	<b>1,095,174,454</b>
Statutory Deposit with B.B		471,300,000	698,700,000
Investment of shares		15,000,000	15,000,000
		340,532,180	381,474,454
<b>AGENTS BALANCE</b>			
		-	-
<b>OUTSTANDING PREMIUM</b>			
	13	152,624,789	394,252,115
<b>INTEREST &amp; DIVIDEND ACCRUING BUT NOT DUE</b>			
	14	22,472,344	31,190,648
<b>ADVANCE &amp; DEPOSITS</b>			
	15	492,578,268	382,470,908
<b>CASH AND BANK BALANCE</b>			
	16	<b>1,146,966,968</b>	<b>867,885,213</b>
On Fixed Deposits with Bank		369,566,075	359,322,505
On STD Account with Bank		392,815,646	208,916,507
On Current Account with Bank		383,713,670	299,234,724
BO Accounts Balances		496,990	34,885
Cash in Hand		374,587	376,592
<b>OTHER ACCOUNTS</b>			
Land & Building (Floor)	17	578,960,035	548,960,035
Fixed Assets(At Cost Less Depreciation)	18	217,689,596	196,382,185
Deffered Expenses	19	2,149,870	3,119,970
Stamps, Printing & Stationery		6,925,784	7,052,559
<b>Total</b>		<b>3,451,327,697</b>	<b>3,530,514,628</b>

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