

Annual Report 2014



**Devoted to
Enrich your Life
Wherever you are**



SUNLIFE INSURANCE COMPANY LTD.

সানলাইফ ইনসিওরেন্স কোম্পানী লিমিটেড

প্রকল্প ও পরিকল্পন সমূহ

আমাদের প্রকল্প সমূহ :

একক বীমা
ইসলামী একক বীমা (তাকাফুল)
গণমুখী বীমা
লোকমুখী বীমা
ইসলামী আ'সান বীমা
আদর্শ বীমা

আমাদের পরিকল্পন সমূহ :

শিশু নিরাপত্তা বীমা
একক প্রিমিয়াম প্রদান সঞ্চয়ী-নিশ্চিত লাভযুক্ত
পেনশন বীমা বোনাস বিহীন
নিশ্চিত লাভসহ মেয়াদী বীমা
পাঁচ কিস্তিতে পরিশোধযোগ্য মেয়াদী বীমা বোনাসযুক্ত
মেয়াদী সঞ্চয়ী বীমা বোনাস যুক্ত
তিন কিস্তি বীমা বোনাসসহ
প্রতি বছর নবায়নযোগ্য গ্রুপ সাময়িক বীমা
গ্রুপ মেয়াদী বোনাস বিহীন
মিতালী বীমা (প্রিমিয়াম ফেরত বীমা) বোনাস বিহীন
ডিপোজিট পেনশন স্কিম
দ্বি বার্ষিক বীমা পরিকল্পন (বোনাসযুক্ত)
সানলাইফ পেনশন ডিপোজিট ইনসিওরেন্স
(এসপিডিআই) লাভযুক্ত
দুই কিস্তি বীমা পরিকল্পন (বোনাসযুক্ত)
তিন কিস্তি বীমা পরিকল্পন (বোনাসযুক্ত)
সানলাইফ প্রটেকটর পান ১,২,৩
গ্রুপ বীমা
সহযোগী বীমা

OUR PROJECTS :

Ekok Bima
Islami Ekok Bima (Takaful)
Ganomukhi Bima
Lokomukhi Bima
Islami Assan Bima
Adarsha Bima

OUR SCHEMES :

Child Protection Assurance With Bonus
Single Premium Endowment With Guaranteed Profit
Pension Bima Without Bonus
Endowment Assurance With Guaranteed Profit
Five Payment Endowment Assurance With Bonus
Endowment Assurance With Bonus
Three Payment Assurance With Bonus
Yearly Renewable Group Term Assurance
Group Endowment Assurance Without Bonus
Mitali Bima (Premium-Back Term) Without Bonus
Deposit Pension Scheme
Biennial Payment Plan With Profit
Sunlife Pension Deposit Insurance
(SPDI) With Profit
Tow Payment Endowment Plan (With Bonus)
Three Payment Endowment Plan (With Bonus)
Sunlife Protector Plan 1,2,3
Group Bima
Supplementary Contract



মরহুম কর্নেল (অবঃ) এ মালেক পিএসসি
প্রতিষ্ঠাতা চেয়ারম্যান
(১৯৩৪-২০০০)

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Transmittal Letter

To
All Shareholders
Insurance Development & Regulatory Authority
Bangladesh Securities and Exchange Commission
Registrar of Joint Stock Companies & Firms
Dhaka Stock Exchange Limited
Chittagong Stock Exchange Limited
Central Depository Bangladesh Limited

Subject : Annual Report – 2014.

Dear Sir (s) :

We are pleased to enclose a copy of the Annual Report – 2014 together with the Audited Financial Statements including Consolidated Balance Sheet and Individual Balance Sheet as at 31st December 2014 and Life Revenue Account, Statement of Cash Flow, Statement of Change in Shareholders Equity of Sunlife Insurance Company Limited for the year ended 31st December 2014 along with notes thereon, for your kind information, record and necessary measures.

Yours sincerely,



Md. Rabiul Alam ACS

Deputy Managing Director (F&A)

&

Company Secretary

NOTICE FOR 15TH ANNUAL GENERAL MEETING

Notice is hereby given that the 15th Annual General Meeting of Sunlife Insurance Company Ltd will be held on 15th September 2015 at 10.00 A.M. at Trust Milonayaton, 545, Old Airport Road, Tejgaon, Dhaka 1206 to transact the following business:

- 01 To receive & adopt the Directors' and Auditors' Reports and the Audited Accounts of the Company for the year ended 31st December 2014.
- 02 To declare dividend for the year ended 31st December 2014.
- 03 To elect/re-elect Directors as per the Articles of Association of the Company.
- 04 To appoint Auditors for the year 2015 and to fix their remuneration.
- 05 Any other business that may be transacted in the AGM with the permission of the Chair.

Dated, Dhaka
24th August 2015

By order of the Board



Md. Rabiul Alam ACS
Company Secretary

notice

Notes :

- A The Record Date of the Company was 18th August 2015 Trading of the Company's Share in the Stock Exchange was remain suspended on the Record Date.
- B The Shareholders whose names were in the Share Register/Depository Register of the Company on the Record Date would be entitled to the dividend to be declared in the AGM.
- C The Board of Directors of the Company has proposed 6% stock dividend (1 share for every 16.67 share held) against share holdings on record date.
- D Any Shareholder of the Company entitled to attend and vote at the Annual General Meeting may appoint a proxy to attend and vote on his/her behalf.
- E The instruments appointing a proxy duly signed by the Shareholder with stamp must be submitted at the Registered office of the Company at least 48 (Forty eight) hours before the meeting.
- F Entry to the Annual General Meeting is reserved only for the Shareholder or his/her proxy.
- G Shareholders are requested to notify change of address, if any, to the Company well ahead of time. In case of BO A/C holders, the change of address, if any to be recorded with their Brokerage Houses well in time.

Special Note

Shareholders may please note that as per BSEC Notification No. SEC/CMRRCD/2009-193/154 dated October 24, 2013, no benefit will be given in cash or kinds like food box/gift/gift coupon etc. at the AGM.

BOARD OF DIRECTORS, AUDIT & EXECUTIVE COMMITTEE

A) Board of Directors	
Professor Rubina Hamid	Chairperson
Mrs. Fouzia Maleque	Director
Mrs. Shabana Maleque	Director
Dr. Kazi Aktar Hamid	Director
Adv. Shaila Ferdous Santaz Banu	Director
Alhaj Mofizur Rahman	Director
Mr. Rahat Maleque	Director
Mr. Ryan Hamid	Director
Adv. Golam Mohiuddin	Independent Director
Mr. Md. Ramjan Ali	Independent Director
B) Audit Committee	
Adv. Golam Mohiuddin	Chairman
Professor Rubina Hamid	Member
Mrs. Shabana Maleque	Member
Dr. Kazi Aktar Hamid	Member
Adv. Shaila Ferdous Santaz Banu	Member
Mr. Rahat Maleque	Member
Mr. Ryan Hamid	Member
C) Executive Committee	
Mr. Rahat Maleque	Chairman
Dr. Kazi Aktar Hamid	Member
Mrs. Shabana Maleque	Member
Adv. Shaila Ferdous Santaz Banu	Member
Alhaj Mofizur Rahman	Member
Mr. Ryan Hamid	Member
BOARD CONSULTANT	
A K M Nurul Fazal Bulbul	
Chief Executive Officer (CEO)	
Mr. M. Solaiman Hossain	
COMPANY SECRETARY	
Mr. Md. Rabiul Alam ACS	



Prof. Rubina Hamid
Chairperson



Fouzia Maleque
Director



Shabana Maleque
Director



Dr. Kazi Aktar Hamid
Director



Adv. Shaila Ferdous Santaz Banu
Director



Alhaj Mofizur Rahman
Director



Rahat Maleque
Director



Ryan Hamid
Director



Adv. Golam Mohiuddin
Independent Director



Md. Ramjzn Ali
Independent Director



M. Solaiman Hossain
Chief Executive Officer

CORPORATE INFORMATION

CORPORATE MANAGEMENT	Chief Executive Officer (CEO)	⊙	M. Solaiman Hossain
	Additional Managing Director & CFO	⊙	Dr. Kalyan Kr. Chakraborty FCA
	Deputy Managing Director	⊙	Md. S M Aslam Reza
	Deputy Managing Director & Company Secretary	⊙	Md. Rabiul Alam ACS
	Sr. Asst. Managing Director	⊙	Md. Majejul Islam
		⊙	Md. Abul Hossain
		⊙	Dr. A. Y. M. Nesar Uddin
			Mr. M A Rahim
	Asst. Managing Director	⊙	Mrs. Sumona Parvin
		⊙	Mr. Shahedur Rahaman Khan
		⊙	Mr. Md. Maruf Hossain
		⊙	Mr. Md. Nur-E-Alam
		⊙	Mr. Md. Shahadat Hossain
		⊙	Mr. Md. Sohrab Hossain
		⊙	Mr. Md. Morshed Alam Siddique
		⊙	Mr. A K M Mirjahan Chowdhury
		⊙	Mr. Kazi Atiqur Rahman
	Sr. Executive Director	⊙	Mr. Humayun Kabir (ICT & MIS)
	Sr. Joint Executive Director	⊙	Mr. Jamirul Islam (Dev. Adm.)
	Joint Executive Director	⊙	Mr. Md. Rabiul Islam (Underwriting)
	Sr. General Manager	⊙	Mr. Sunamuddin (Audit & Inspection)
	General Manager	⊙	Mr. Syed Mobarak Ali (Share)
	⊙	Mr. Sabuj Talukder (Dev. Admin)	
	⊙	Mr. Md. Enamul Haque Chowdhury (HRD)	
Sr. Deputy General Manager	⊙	Mr. A M M Abu Syed	
	⊙	Mr. Md. Abdul Aziz	
	⊙	Mr. Md. Razibul Hasan	
	⊙	Mr. Md. Abdul wahab Chowdhury	
ADVISOR	⊙	Professor Dr.Syed Samsuddin Ahmed	
AUDITORS		Rahman Mostafa Alam & Co. Chartered Accountants Paramount Heights (Level 7 – D2) 65/2/1, Box Culvert Road Purana Paltan, Dhaka – 1000	
ACTUARY		Md. Sohrab Uddin Phd, AIA House # 6, Road # 12 Uttara Model Town, Dhaka.	
LEGAL ADVISOR		Dr. Hamid & Associates Rahman Mention, 3 rd Floor, Room No. 28 21 Court House Street Kotoali, Dhaka.	
BANKERS	<ul style="list-style-type: none"> ⊙ Islami Bank Bangladesh Ltd ⊙ Premier Bank Ltd ⊙ Mercantile Bank Ltd ⊙ Eastern Bank Ltd 	<ul style="list-style-type: none"> ⊙ ⊙ ⊙ ⊙ ⊙ 	<ul style="list-style-type: none"> Exim Bank Ltd Rupali Bank Limited Janata Bank Pubali Bank Limited Bangladesh Krishi Bank
	(We maintain collection A/C with almost all the Bank of the country)		
	CORPORATE OFFICE		BTA Tower (12 th Floor) 29 Kemal Ataturk Avenue Banani C/A, Dhaka-1213.

SHARIAH COUNCIL

Professor Dr. Md. Abu Baker Siddique Professor Department of Arabic University of Dhaka	Chairman
Dr Kazi Aktar Hamid Former Consultant, Law Reform Commission of Canada Advocate, Supreme Court of Bangladesh Director, Sunlife Insurance Company Limited	Member Secretary
Mr.M.Solaiman Hossain Chief Executive Officer Sunlife Insurance Co.Ltd.	Member
Moulana Abu Tayub Md. Tazul Islam Prodhan Khateeb Korotia College Mosque, Tangail	Member
Moulana Mohammad Musa Principal Manikganj Islamia Kamil Madrasha, Manikganj	Member
Moulana Mufti Mansurul Haque Ex. Member, Shariah Board Shahajalal Islami Bank Limited	Member
Dr.Gazi Md.Zahirul Islam Director General Kuwit Joint Relief Committee Bangladesh	Member
Md. Rabiul Alam ACS Deputy Managing Director (F&A) & Company Secretary Sunlife Insurance Company Limited	Member
Dr. Abu Yousuf Md. Nesar Uddin Asstt. Managing Director Training & Islami Ekok Bima Sunlife Insurance Company Limited	Member
Moulana Md. Abul Kalam Azad Manager Sunlife Insurance Company Limited	Murakib

Profile of Directors

Professor Rubina Hamid, Chairperson

Professor Rubina Hamid, daughter of Late Col. A. Maleque, Psc (Retd.) and wife of Dr. Kazi Aktar Hamid, was born in a respectable Muslim family of Manikgonj. She obtained B.Com(Hons), M.Com(Management) from Dhaka University and had her higher education in Canada. Just after completion of her academic education she joined the University of Dhaka as a lecturer and at present she is a Professor, Department of Management Studies, Dhaka University. She is the founder sponsor Director and at presents the Chairperson of Sunlife Insurance Company Ltd. She is also sponsor Director and Chairperson of a number of companies, which include Bangladesh Thai Aluminium Ltd., BD Thai Food and Beverage Ltd, and BD Thai Cosmo Ltd. Her contribution for development of the company is remarkable. Due to her outstanding contribution in Sunlife Insurance Company Limited she received "Moulana Bhasani Research Award" in 2007, General Osmani Gold Medal 2014 8th Mizaf Creative Award 2015 for best female entrepreneur in insurance industry. She is also a Director of Bangladesh Chamber of Industries (BCI) and a member of Executive Committee of Bangladesh Insurance Association (BIA).



Apart from this she is a person of pleasant personality, a renowned social worker and an ideal housewife in her personal life. She is a Bangladeshi national. She has travelled to many countries in connection with business and education.

Mrs. Fouzia Maleque, Director

Mrs. Fouzia Maleque was born in the year 1942 in a renowned Muslim family in Bangladesh. Her husband, Late Col. A. Maleque Psc (Retd.), was the Mayor of Dhaka City Corporation and former Cabinet Minister of Bangladesh. She is involved with different business houses as Director such as Bangladesh Thai Aluminium Ltd, Rahat Real Estate and Construction Ltd and Pristine Colour Ltd. She has been serving the Sunlife Insurance Company Limited for last 14 years as Sponsor Director. Mrs. Fouzia Maleque is a Bangladeshi national and woman of amiable personality.



Mrs. Shabana Maleque, Director

Mrs. Shabana Maleque, W/O Mr. Zahid Maleque was born in a respectable Muslim family of Rajshahi in Bangladesh. She obtained BA from Eden Mohila College under University of Dhaka. She is a founder Director of Sunlife Insurance Company Ltd.

Mrs. Shabana Maleque is involved with different business houses as Director. She is also Director of Bangladesh Thai Aluminium Ltd, Rahat Real Estate and Construction Ltd and Pristine Colour Ltd. She has been serving the Sunlife Insurance Company Limited for last 14 years as Director. She is a woman of amiable personality and an ideal woman in her personal life. She is a Bangladeshi national.



Dr. Kazi Aktar Hamid, Director

Dr. Kazi Aktar Hamid, son of Late Abdul Hamid, was born in the year 1959 in a respectable muslim family of Sonargaon, Narayangonj in Bangladesh. He did his L.L.B. honours from the University of Dhaka. He received his Masters of Comparative Jurisprudence from Howard Law School, Washington, D.C. USA and Doctorate of Laws from the University of Ottawa (Fauteux Hall), Canada. He was a former Consultant of the Law Reform Commission of Canada.



Profile of Directors

After his return from Canada he started his practice as an advocate, of the Supreme Court of Bangladesh. He is the head of Chambers of Dr. Hamid & Associates. He is a Director of Sunlife Insurance Company Ltd. He is also a Director of BD Thai Food & Beverage Limited and BD Thai Cosmo Limited. He has been serving in Sunlife Insurance Company Ltd. for 14 years as Director. He is a Bangladeshi national.

Adv. Shaila Ferdous Santaz Banu, Director

Advocate Shaila Ferdous Santaz Banu was born in the year 1965. Her husband Mr. Nurul Fazal Bulbul is an eminent social worker and entrepreneur and Co-founder of Exim Bank Ltd. She did her MSc, LLB from University of Dhaka.

She was a former APP (1996) and Notary Public for whole Bangladesh and Advocate of High Court Division, Supreme Court, Dhaka Bangladesh (1998). She has been serving in the Sunlife Insurance Company Ltd. for last 11 years as Director. She is also a Director of Japan Bangladesh Friendship Hospital Ltd., Doreen Power Generation Co. Ltd. and Sponsor shareholder of Exim Bank Ltd. She is a woman of pleasant personality and an ideal woman in her personal life. She is a Bangladeshi national.



Alhaj Mofizur Rahman, Director

Alhaj Mofizur Rahman, son of Late Alhaj Abdul Majid Madbor, was born in the year 1955 in a respectable muslim family. He did his BSc from Shahid Sorowardi College under the University of Dhaka. After completion of his academic education he started the business. He is a sponsor Director of Sunlife Insurance Company Ltd. He is involved in different businesses and organisations. He has been serving in the Sunlife Insurance Company Ltd. for last 14 years as Director. He is a Bangladeshi national. He is a nominee Director of BD Sunlife Securities Limited, Trustee Bangladesh Islami University, Chairman Sonargaon Finance & Commerce ((MCS) Limited and Agro Fleet BD Private Limited.



Mr. Rahat Maleque, Director

Mr. Rahat Maleque was born in 1986 in a respectable Muslim family. He has completed his Bachelor of Business Administration degree from North South University, Dhaka and Masters in Business & Finance from Queen Marry University London. He is also Director of BD Sunlife Securities Limited, BD Thai Food & Beverage Limited and Rahat Real Estate & Construction Limited. He is serving as Managing Director of BD Sunlife Securities Limited. His contribution for development of Sunlife Insurance Company Limited is remarkable.



Profile of Directors

Mr. Ryan Hamid, Director

Mr. Ryan Hamid was born in 1990 in a respectable Muslim family. He has completed his LL.B Hon's from University of London. He is also Director of BD Thai Cosmo Limited, BD Thai Food & Beverage Limited. Mr. Ryan Hamid is a Bangladeshi national and man of amiable personality. He has been serving the Sunlife Insurance Company Limited since 2 years as Director.



Adv. Golam Mohiuddin, Independent Director

Adv. Golam Mohiuddin was born in the year 1952 in a respectable Muslim family in Bangladesh. He did his LL.B degree under University of Dhaka in 1982. He is a Bangladeshi national.



Mr. Md. Ramjan Ali, Independent Director

Mr. Md. Ramjan Ali S/o. of Late Doat Ali was born in the year 1956 in a respectable Muslim family of Manikgonj in Bangladesh. He is a Bangladeshi national and a man of amiable personality. He is a Bangladeshi national.



Mr. M. Solaiman Hossain, Chief Executive Officer

Mr. M. Solaiman Hossain is a Chief Executive Officer of Sunlife Insurance Company has about 30 years experience in the field of life insurance sector in Bangladesh. He completed his MBA from City University at Dhaka, Bangladesh. He started his insurance carrier from Jiban Bima Corporation and thereafter he served Delta life Insurance Company Limited, Meghna Life Insurance Company Limited and also Baira Life Insurance Company Limited. Mr. Solaiman Hossain was born in the year 1956 in a respectable Muslim family of Bagerhat in Bangladesh. He is a man of amiable personality.





চেয়ারপার্সনের শুভেচ্ছা বার্তা

প্রিয় শেয়ারহোল্ডারবৃন্দ
আসসালামু আলাইকুম

এক বছর পর আবারও আপনাদের সঙ্গে মিলিত হতে পেরে আমি আনন্দিত। তাই আজ সানলাইফ ইনসিওরেন্স কোম্পানী লিমিটেড ১৫তম বার্ষিক সাধারণ সভায় উপস্থিত সকলকে পরিচালনা পর্ষদের পক্ষ থেকে স্বাগত জানাচ্ছি। যারা উপস্থিত হতে পারেননি তাদের প্রতি আমার কৃতজ্ঞতা রইল।

ইতোমধ্যে কোম্পানী ১৫ বছর পার করেছে। গ্রাহকদের উন্নত সেবা প্রদান ও তাদের চাহিদা অনুযায়ী গুণগতমান বজায় রাখতে আমরা সর্বদা সচেষ্ট। আমরা আমাদের কন্নী বাহিনীকে বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ (আইডিআরএ) এর রুলস্ ও নির্দেশনা অনুযায়ী যথাযথ ট্রেনিং এর মাধ্যমে দক্ষ ও প্রশিক্ষিত কন্নীতে রূপান্তর করতে সক্ষম হয়েছি, যা সানলাইফ ইনসিওরেন্স এর ভিত্তি আরও মজবুত করেছে।

২০১৪ সাল ছিল রাজনৈতিক অস্থিরতার বছর। হরতাল, অবরোধের কারণে আমাদের উন্নয়ন কন্নীগণ নিভীয়ে চলাচল করতে না পারার কারণে সানলাইফ সহ গোটা বীমা শিল্পে বিরূপ প্রভাব পড়ে। তথাপি, বর্তমান সরকারের আন্তরিকতা ও দায়িত্বশীল ভূমিকার ফলে বিনিয়োগে আস্থা ফিরে আসে এবং ব্যবসায়িক কর্মকাণ্ড স্বাভাবিক হয়ে যায়।

আপনারা নিশ্চই অবগত আছেন, ২০১৪ সাল ব্যবসা বন্ধ ছিলনা। তথাপি কঠিন পরিস্থিতি মোকাবেলা করে আপনাদের সহযোগিতা, আকর্ষণ, সমর্থন, ভালোবাসা, আস্থা ও আত্মবিশ্বাসের ফলে ২০১৩ সালের তুলনায় ২০১৪ সালে ব্যবসা কিছুটা হলেও বৃদ্ধি পেয়েছে। ২০১৪ সালে আমরা নতুন নতুন কন্নী নিয়োগ ও ব্যবসায়িক এলাকা বৃদ্ধির মাধ্যমে কোম্পানীর মার্কেট শেয়ার বৃদ্ধি করতে সক্ষম হয়েছি।

২০১৪ইং সালের পলিসিহোল্ডারগণকে মৃত্যুদাবী, মেয়াদ উত্তীর্ণ দাবী, প্রত্যাশিত সুবিধা ও সমর্পণ মূল্য বাবদ মোট ৫৩.৪৩ কোটি টাকা পরিশোধ করা হয়েছে। যাহা ২০১৩ইং সালের তুলনায় ১০.৬৬ কোটি টাকা বেশী।

২০১৪ইং সালে কোম্পানীর মোট প্রিমিয়াম সংগ্রহ হয়েছে ১৪৫.৭১ কোটি টাকা এবং ২০১৩ইং সালে ছিল ১৪৩.৯৪ কোটি টাকা। একই সময়ে কোম্পানীর লাইফ ফান্ড ৩৪০.২৫ কোটি টাকায় দাড়িয়েছে, যা বিগত বছরে ছিল ৩০৯.৬৯ কোটি টাকা।

২০১৪ইং সালে কোম্পানীর ব্যবস্থাপনা ব্যয় হয়েছে ৭৭.৩৪ কোটি টাকা, যা বিগত বছরে ছিল ৮৫.৮৬ কোটি অর্থাৎ বিগত বছরের তুলনায় ৯.৯২% ব্যয়হ্রাস হয়েছে।

সানলাইফ ইনসিওরেন্স কোম্পানী লিমিটেড এর সাবসিডিয়ারী কোম্পানী বিডি সানলাইফ সিকিউরিটিজ লিমিটেড। চলতি ২০১৪ কোম্পানী ১.৪৮ কোটি টাকা আয় করেছে। কোম্পানীর মূল আয় হলো কমিশন প্রাপ্তি। শেয়ার ক্রয়-বিক্রয় লেনদেন প্রতিদিনই বৃদ্ধি পাচ্ছে। আগামী বছরগুলিতে বিডি সানলাইফ সিকিউরিটিজ লিমিটেড অনেক ভাল আয় করবে বলে আমরা প্রত্যাশা করি।

আপনাদের অবগতির জন্য জানাচ্ছি যে, জুলাই ২৮, ২০১৫ইং তারিখে অনুষ্ঠিত পরিচালনা পর্ষদের সভায় ২০১৪ সালের জন্য সম্মানিত শেয়ারহোল্ডারদের জন্য ৬% স্টক ডিভিডেন্ট প্রদানের জন্য সুপারিশ করা হয়েছে। ভবিষ্যতে শেয়ারহোল্ডারদের বিনিয়োগের উপর মুনাফা নিশ্চিত করার জন্যে নিরলস প্রচেষ্টা চালিয়ে যাচ্ছি।

পরিশেষে, ব্যবসায়িক সাফল্যের জন্য আমি আন্তরিক ধনবাদ ও কৃতজ্ঞতা জানাই আমাদের সম্মানিত পরিচালক মন্ডলী, শেয়ারহোল্ডার, বীমা গ্রাহক, কর্মকর্তা, কর্মচারী এবং শ্রমিকগণের যারা কোম্পানীর ব্যবসা সুন্দরভাবে পরিচালনার জন্য সর্বদা সহযোগিতা, পৃষ্ঠপোষকতা ও মূল্যবান উপদেশ প্রদান করেছেন। সর্বশক্তিমান আল্লাহর রহমতে আশা করছি আপনাদের সহযোগিতা পেলে আমরা আমাদের কোম্পানীর উন্নয়ন ও অগ্রগতির প্রচেষ্টা অব্যাহত রাখতে সক্ষম হবো।

আপনাদের সবার সু-স্বাস্থ্য ও দীর্ঘায়ু কামনা করছি।

Rubina Hamid
প্রফেসর রুবিনা হামিদ
চেয়ারপার্সন



মূখ্য নির্বাহী কর্মকর্তার প্রতিবেদন

সানলাইফ ইনসিওরেন্স কোম্পানী লিমিটেড ২০০০ সালে প্রতিষ্ঠিত হওয়ার পর থেকে জীবন বীমা শিল্পে একটি দায়িত্বশীল ভূমিকা রাখার প্রত্যয়ে ইহার কার্যক্রম পরিচালনা করে আসছে। কোম্পানীটি ইনসিওরেন্স রেগুলেটরী এন্ড ডেভেলপমেন্ট অথোরিটি, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন, স্টক এক্সচেঞ্জ এর রুলস্ এন্ড রেগুলেশন অনুযায়ী ইহার কার্যক্রম চালিয়ে আসছে এবং গত ৩১ শে জানুয়ারী ২০১৩ইং সালে আই.পি.ও এর মাধ্যমে তালিকাভুক্ত কোম্পানী হিসেবে আত্মপ্রকাশ করে। কোম্পানীর বর্তমান প্রকল্পের সংখ্যা ৬টি যথা : একক বীমা, গণমুখী বীমা, ইসলামী একক বীমা, লোকমুখী বীমা, ইসলামী আ'সান বীমা এবং ইসলামী আদর্শ বীমা। এ সকল প্রকল্পের মাধ্যমে কোম্পানী ইহার বাৎসরিক কার্যক্রম পরিচালনা করছে। এ ছাড়াও কোম্পানী গ্রুপ বীমা কার্যক্রম চালিয়ে যাচ্ছে। ২০১৪ইং সালে প্রকল্প ভিত্তিক প্রিমিয়াম আয় হয়েছে, একক বীমায় ৩৩.৭৮ কোটি, গণমুখী বীমায় ৩০.২৫ কোটি, ইসলামী একক বীমায় ২৩.১৯ কোটি, লোকমুখী বীমায় ২১.৯৯ কোটি, ইসলামী আ'সান বীমায় ২৪.৩৫ কোটি, ইসলামী আদর্শ বীমায় ১২.০৪ কোটি ও গ্রুপ ইনসিওরেন্স থেকে ০.১১ কোটি টাকা অর্থাৎ সর্বমোট ১৪৫.৭১ কোটি টাকা প্রিমিয়াম অর্জিত হয়েছে। ২০১৪ সালে মানসম্মত ব্যবসা অর্জনের উপর বেশী জোর দেওয়া হয়েছে, যাতে করে ভবিষ্যতে পলিসি তামাদির হার কমে আসে এবং পলিসির সচল থাকার হার বৃদ্ধি পায়।

আমরা আশা করি ২০১৫ সাল, পিছনের অন্যান্য বছরের তুলনায় অনেক ভাল করবে। ২০১৫ সালের জন্য প্রিমিয়াম লক্ষ্যমাত্রা নির্ধারণ করা হয়েছে ২২০ কোটি টাকা। উক্ত লক্ষ্যমাত্রা অর্জনের জন্য ইতোমধ্যে অনেক বীমা এজেন্ট নিয়োগ দেওয়া হয়েছে। বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ (আইডিআরএ) এর তত্ত্বাবধানে এজেন্ট ও এমপ্লয়ার অব এজেন্টগণকে ট্রেনিং এর মাধ্যমে দক্ষতা বৃদ্ধি ও প্রশিক্ষিত করার চেষ্টা করা হচ্ছে। ইহা ছাড়া নূতন নূতন কর্ম এলাকা সৃষ্টি করে ব্যবসায়িক এলাকা বৃদ্ধি করা হচ্ছে, সেই সঙ্গে যে সকল অফিসে ব্যবসা তুলনামূলকভাবে কম সেই সকল অফিসে ব্যবসা বৃদ্ধির জন্য প্রয়োজনীয় ও বাস্তবমুখী পদক্ষেপ গ্রহণ করা হয়েছে এবং যে সকল এলাকায় ব্যবসা বেশী সেখানে নূতন নূতন অফিস বৃদ্ধি করা হয়েছে।

আমরা এ বছর গ্রুপ বীমার প্রতি জোর দিয়েছি। ইতোমধ্যে টিএমএসএস, স্টাম্পফোর্ড ইউনিভারসিটি, গ্রামীণ ফোন, রবি সহ কয়েকটি বড় মাপের প্রতিষ্ঠানের সাথে আমরা সম্মতি পত্রে স্বাক্ষর করেছি। আশা করছি ২০১৫ সালে গ্রুপ বীমা খুব ভাল করবে।

২০১৫ সালে প্রিমিয়াম লক্ষ্যমাত্রা অর্জন, লাইফ ফান্ড ও বিনিয়োগ বৃদ্ধি ও ব্যবস্থাপনা ব্যয় হ্রাস করে পলিসিহোল্ডারদের জন্য সর্বোচ্চ পলিসি বোনাস এবং সম্মানিত শেয়ারহোল্ডারদের জন্য সর্বোচ্চ ডিভিডেন্ড প্রদান করার প্রত্যাশা করি।

এম. সোলায়মান হোসেন
মূখ্য নির্বাহী কর্মকর্তা

Report of the Audit Committee

The Audit Committee comprises of 6 members and all of them are Directors nominated by the Board of Directors. The Chairman of this committee is Adv. Golam Mohiuddin an Independent Director of the Board. The committee operates according to the Terms of Reference approved by the Board and in compliance with the Bangladesh Securities and Exchange Commission Notification No. SEC/CMRRCD/2006-158/Admin/02-08 dated 20th February 2006.

The Committee ensures that a sound financial reporting system is well managed, providing accurate, appropriate and timely information to the Board of Directors, management, regulatory bodies, shareholders and other interested parties.

The Audit Committee Meetings were held to carry out the following tasks :

- 01) Reviewed the internal audit reports and findings of different office of the company audited by the Internal Audit Department;
- 02) Advised and recommended follow up actions based on the findings of those audit reports;
- 03) Reviewed the financial statement of the company which contained full disclosure and ensured that the same was prepared in accordance with the International Accounting Standard (IAS) and the International Financial Reporting Standard (IFRS) as adopted in Bangladesh;
- 04) Reviewed overall financial and operational activities of the company.

Dated : 28th July, 2014


(Adv. Golam Mohiuddin)
Chairman
Audit Committee

Certification by the Chief Executive Officer and the Chief Financial Officer on financial reporting

We have reviewed financial statements for the year ended 31st December 2014 and that to the best of our knowledge and belief :

- a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;**
- b) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.**

There are, to the best of knowledge and belief, no transactions entered into by the company during the year 2014 which are fraudulent, illegal or violation of the company's code of conduct.



**(Dr. Kalyan Kr. Chakraborty FCA)
Chief Financial Officer**



**(M. Solaiman Hossain)
Chief Executive Officer**

**CORPORATE PERFORMANCE
AT A GLANCE AND
DIRECTORS' REPORTS**



SUNLIFE INSURANCE COMPANY LTD.

Corporate Performance at a glance

PREMIUM	2014	2013	2012	2011	2010
First year premium	61.11	60.43	59.00	75.55	87.47
Renewal Premium	84.49	83.29	88.51	79.59	64.07
Group Insurance Premium	0.11	0.22	0.08	---	---
Gross Premium	145.71	143.94	147.59	155.14	151.54
Investment Income	22.65	22.75	23.83	16.86	9.44
Claims Settled	53.43	42.77	33.02	19.70	14.65

MANAGEMENT EXPENSES					
a) Commission	25.52	27.77	33.15	52.58	58.40
b) Total Management Expenses(including Commission)	77.04	85.86	93.42	98.75	96.10
Assets	407.25	370.22	365.82	273.41	204.15
Life Fund	340.25	309.69	278.64	239.30	189.17
Investment (Excluding Immovable Property)	262.89	249.40	203.57	169.85	114.25
Claims to premium (%)	36.66%	29.71%	22.37%	12.70%	9.67%
Management exp. To premium (%)	52.87%	59.65%	63.30%	63.65%	63.42%

PERCENTAGE GROWTH	In %	In %	In %	In %	In %
Premium	1.23%	(2.47)%	(4.87) %	2.37%	3.00%
Claims	24.92%	29.53%	67.61%	34.47%	53.40%
Assets	10.00%	1.20%	33.80%	33.93%	38.35%
Life Fund	9.86%	11.15%	16.44%	26.50%	33.94%
Investment	5.40%	22.51%	19.85%	48.66%	49.85%

REPORT OF THE BOARD OF DIRECTORS For the year ended 31st December 2014

Bismillahir Rahmanir Rahim
Dear Respected Shareholders,
Assalam U Alaikum

On behalf of the Board of Directors and myself I have the pleasure to welcome you all for attending the 15th Annual General Meeting of the Company.

As per section 184 of the companies Act 1994 we are delighted to present before you the Annual Report for the year 2014 together with the Audited financial statements and Audited reports for the year ended 31st December 2014 as approved by the Board of Directors. These reports reflected the performance of the company for the year 2014.

The year 2014 was full of political unrest. The turmoil like hortal & other disturbances became a great obstacle in business improvement. The government could able to tackle this situation by playing a sincere & responsible role and abled to achieve 6.10% GDP growth. As per Jatio Bima Niti 2014, the contribution of life insurance sector in the GDP of developed countries is good enough like as UK 11.8%, USA 8.1%, Japan 8.1%, Hongkong 11.4%, Brazil 3.2%, China 3%, India 4.1% & Singapore 7% whereas Bangladesh is only 0.9% (Life Insurance 0.7% and General Insurance 0.2%).

In Bangladesh there is a great opportunity to expand life insurance market because only 4 person in thousand is under life insurance coverage. On the other hand, most of the sales representative of life insurance companies are not fully trained up, so they are not abled to build the awareness of the prospective policyholders. In present the Insurance Development and Regulatory Authority (IDRA) has taken proper initiative for training of life insurance agents & employer agents and the quality of the sales representatives are improving day by day.

BUSINESS REVIEW

We are pleased to inform you the premium collection as on 31.12.2014 through various projects which are as follows:

Name of Projects	2014	2013	2012
Ekok Bima	33.78	31.09	25.21
Islamic Ekok Bima	23.19	22.20	21.79
Ganamukhi Bima	30.24	30.68	32.68
Islamic Asaan Bima	24.34	26.94	25.56
Lokomukhi Bima	21.99	24.35	20.80
Adrasha Bima	12.03	8.46	5.96
Islami DPS Bima	-	-	6.07
Urban Bima	-	-	3.75
Al Ittehad Bima	-	-	3.86
SDPS	-	-	1.83
Group Insurance Business	0.11	0.22	0.08
Total	145.71	143.94	147.59

পরিচালনা পর্ষদের প্রতিবেদন

৩১শে ডিসেম্বর ২০১৪ইং তারিখে সমাপ্ত বছরের জন্য

বিসমিলাহির রহমানির রাহিম
সম্মানিত শেয়ার হোল্ডারবন্দ
আসসালামু আলাইকুম

আমি আমার নিজের ও কোম্পানীর পরিচালনা পর্ষদের পক্ষ থেকে কোম্পানীর ১৫তম বার্ষিক সাধারণ সভায় আপনাদের স্বাগত জানাচ্ছি।

আমরা আনন্দের সাথে কোম্পানী আইন ১৯৯৪ এর ১৮৪ ধারা অনুযায়ী পরিচালনা পর্ষদ অনুমোদিত ৩১শে ডিসেম্বর ২০১৪ এ সমাপ্ত বছরের আর্থিক প্রতিবেদন আপনাদের কাছে পেশ করছি। এ' প্রতিবেদনে আলোচ্য বছরের কর্মকান্ড প্রতিফলিত হয়েছে।

২০১৪ সাল ছিল রাজনৈতিক অস্থিরতার বছর। হরতাল, অবরোধ ও অন্যান্য প্রতিবন্ধকতার কারণে ব্যবসা উন্নয়ন বাধাগ্রস্ত হয়েছে। তথাপি বর্তমান সরকারের আন্তরিকতা ও দায়িত্বশীল ভূমিকার কারণে দেশে রাজনৈতিক স্থিতিশীলতা ফিরে আসে এবং দেশের জিডিপি প্রবৃদ্ধির হার ৬.১০% রাখতে সক্ষম হয়েছে। জাতীয় বীমা নীতি ২০১৪ অনুযায়ী, জিডিপিতে উন্নত দেশ সমূহের অবদান উল্লেখযোগ্য যেমন যুক্তরাজ্যে এই অবদান শতকরা হারে ১১.৮%, ইউ.এস.এ ৮.১%, জাপান ৮.১%, হংকং ১১.৪%, ব্রাজিল ৩.২%, চীন ৩%, ভারত ৪.১০% ও সিঙ্গাপুর ৭% অথচ বাংলাদেশের জিডিপিতে বীমার অবদান মাত্র ০.৯% (জীবন বীমা ০.৭% এবং সাধারণ বীমা ০.২%)।

বাংলাদেশে জীবন বীমার বাজার সম্প্রসারণের প্রচুর সম্ভাবনা রয়েছে কারণ এখনও হাজারে মাত্র ৪ জন লোক জীবন বীমার আওতায় এসেছে। অন্যদিকে, জীবন বীমা শিল্পের অধিকাংশ বিক্রয় কর্মী পুরোপুরি প্রশিক্ষিত নয় তাই তাহারা সম্ভাব্য বীমা গ্রহীতাগণকে আলোকিত করতে পারে না। বর্তমানে, বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ (আইডিআরএ) ইনসিওরেন্স এজেন্ট ও এমপ্লয়ার এজেন্টগণের প্রশিক্ষনের জন্য যথাযথ ব্যবস্থা গ্রহণ করেছেন এবং বিক্রয় কর্মীগণের দক্ষতা ও যোগ্যতা দিন দিন বৃদ্ধি পাচ্ছে।

ব্যবসায়িক পর্যালোচনা

আমরা আনন্দের সাথে ৩১ ডিসেম্বর ২০১৪ সমাপ্ত বছরে কোম্পানীর বিভিন্ন প্রকল্পের মাধ্যমে যে প্রিমিয়াম সংগৃহীত হয়েছে তাহার বিবরণ নিম্নে উপস্থাপন করছি :

প্রকল্পের নাম	২০১৪	২০১৩	২০১২
একক বীমা	৩৩.৭৮	৩১.০৯	২৫.২১
ইসলামী একক বীমা	২৩.১৯	২২.২০	২১.৭৯
গণমুখী বীমা	৩০.২৪	৩০.৬৮	৩২.৬৮
ইসলামী আ'সান বীমা	২৪.৩৪	২৬.৯৪	২৫.৫৬
লোকমুখী বীমা	২১.৯৯	২৪.৩৫	২০.৮০
আদর্শ বীমা	১২.০৩	৮.৪৬	৫.৯৬
ইসলামী ডিপিএস	-	-	৬.০৭
আরবান বীমা	-	-	৩.৭৫
আল ইত্তেহাদ বীমা	-	-	৩.৮৬
এসডিপিএস বীমা	-	-	১.৮৩
গ্রুপ ইনসিওরেন্স বিজনেস	০.১১	০.২২	০.০৮
মোট	১৪৫.৭১	১৪৩.৯৪	১৪৭.৫৯

FINANCIAL RESULTS

আর্থিক ফলাফল

The year 2014 was a year of quality business achievement rather than in volume. The total premium of Tk. 145.71 Crore was collected in 2014 compared to Tk. 143.94 Crore in 2013. The breakup of the same is as follows:

২০১৪ সাল পরিমানের চেয়ে মান সম্পন্ন ব্যবসা সংগ্রহের ক্ষেত্রে ছিল অত্যন্ত সফল বৎসর। ২০১৪ সালে মোট প্রিমিয়াম সংগ্রহ হয় ১৪৫.৭১ কোটি টাকা ২০১৩ সালে যার পরিমাণ ছিল ১৪৩.৯৪ কোটি টাকা। যার বিবরণ নিম্নে প্রদত্ত হলো:

		2014	2013	2012		২০১৪	২০১৩	২০১২	
	Name of Project	(In Taka Crore)			প্রকল্পের নাম	(কোটি টাকায়)			
1ST YEAR PREMIUM	Ekok Bima	14.51	11.23	8.49	একক বীমা	১৪.৫১	১১.২৩	৮.৪৯	প্রথম বর্ষ প্রিমিয়াম
	Islamic Ekok Bima	9.54	10.43	10.26	ইসলামী একক বীমা	৯.৫৪	১০.৪৩	১০.২৬	
	Ganamukhi Bima	13.98	14.29	13.07	গণমুখী বীমা	১৩.৯৮	১৪.২৯	১৩.০৭	
	Islamic Asaan Bima	7.94	10.48	8.46	ইসলামী আসান বীমা	৭.৯৪	১০.৪৮	৮.৪৬	
	Lokomukhi Bima	6.22	9.11	8.62	লোকমুখী বীমা	৬.২২	৯.১১	৮.৬২	
	Adrasha Bima	8.92	4.89	3.35	আদর্শ বীমা	৮.৯২	৪.৮৯	৩.৩৫	
	Islami DPS	-	-	1.47	ইসলামী ডিপিএস	-	-	১.৪৭	
	Urban Bima	-	-	2.01	আরবান বীমা	-	-	২.০১	
	Al Ittehad Bima	-	-	2.27	আল ইত্তেহাদ বীমা	-	-	২.২৭	
	SDPS Bima	-	-	1.00	এসডিপিএস বীমা	-	-	১.০০	
	Total	61.11	60.43	59.00	মোট	৬১.১১	৬০.৪৩	৫৯.০০	
RENEWAL PREMIUM	Ekok Bima	19.27	19.86	16.72	একক বীমা	১৯.২৭	১৯.৮৬	১৬.৭২	নবায়ন প্রিমিয়াম
	Islamic Ekok Bima	13.65	11.75	11.53	ইসলামী একক বীমা	১৩.৬৫	১১.৭৫	১১.৫৩	
	Ganamukhi Bima	16.27	16.40	19.61	গণমুখী বীমা	১৬.২৭	১৬.৪০	১৯.৬১	
	Islamic Asaan Bima	16.41	16.47	17.10	ইসলামী আসান বীমা	১৬.৪১	১৬.৪৭	১৭.১০	
	Lokomukhi Bima	15.77	15.24	12.18	লোকমুখী বীমা	১৫.৭৭	১৫.২৪	১২.১৮	
	Adarsha Bima	3.12	3.57	2.61	আদর্শ বীমা	৩.১২	৩.৫৭	২.৬১	
	Islami DPS	-	-	4.60	ইসলামী ডিপিএস	-	-	৪.৬০	
	Urban Bima	-	-	1.74	আরবান বীমা	-	-	১.৭৪	
	Al Ittehad Bima	-	-	1.59	আল ইত্তেহাদ বীমা	-	-	১.৫৯	
	SDPS Bima	-	-	0.93	এসডিপিএস বীমা	-	-	০.৯৩	
	Total	84.49	83.29	88.51	মোট	৮৪.৪৯	৮৩.২৯	৮৮.৫১	
	Group Insurance Premium	0.11	0.22	0.08	গ্রুপ ইনসিওরেন্স প্রিমিয়াম	০.১১	০.২২	০.০৮	
	Gross Premium	145.71	143.94	147.59	মোট প্রিমিয়াম	১৪৫.৭১	১৪৩.৯৪	১৪৭.৫৯	
	Increase %	1.23%	(2.47)%	(4.87)%	বৃদ্ধি %	১.২৩%	(২.৪৭)%	(৪.৮৭)%	
	Re-Insurance premium	0.07	0.04	0.04	পূর্ণ: বীমা প্রিমিয়াম	০.০৭	০.০৪	০.০৪	
	Net Premium	145.64	143.91	147.55	নেট প্রিমিয়াম	১৪৫.৬৪	১৪৩.৯১	১৪৭.৫৫	
	Life Fund	340.24	309.69	278.64	লাইফ ফান্ড	৩৪০.২৪	৩০৯.৬৯	২৭৮.৬৪	
	Investment	262.89	249.40	203.57	বিনিয়োগ	২৬২.৮৯	২৪৯.৪০	২০৩.৫৭	
	Commission	25.52	27.77	33.15	কমিশন	২৫.৫২	২৭.৭৭	৩৩.১৫	
	Management Expenses (including commission)	77.34	85.86	93.42	ব্যবস্থাপনা ব্যয় কমিশনসহ	৭৭.৩৪	৮৫.৮৬	৯৩.৪২	
	Management Exp as % of Gross Premium	53.08%	59.65%	63.30%	মোট প্রিমিয়ামের উপর % হারে ব্যবস্থাপনা ব্যয়	৫৩.০৮%	৫৯.৬৫%	৬৩.৩০%	

LIFE FUND

During the year 2014 an amount of Tk 30.55 Crore has been accumulated in life Fund. Total Life Fund account has reached to Tk. 340.25 Crore compared to Tk. 309.69 Crore in 2013 which is 9.86% higher than that of Previous Year.

FINANCE AND INVESTMENT

In 2014 investment position of the company has increased to Tk 263.52 Crore compared to Tk 249.40 Crore in 2013 which is 5.40% higher than the previous year.

CREDIT RATING REPORT

The Credit Rating Agency of Bangladesh (CRAB) has rated Sunlife Insurance Company Limited as BBB3 analyzing the audited Accounts for the year ended 31st December, 2013. Considering higher claim paying ability, Liquidity Position, Financial Solvency and Management efficiency.

Dividend :

The Board of Directors has proposed 6% stock dividend (Bonus Share) on the paid up capital of Tk. 33 Crore 7 Lac divided into in to 3 Crore 30 Lac 75 Thousand Ordinary Share of Tk. 10 each as per audited financial statement for the year ended 31st December 2014 and recommendation of Actuary.

Subsidiary Company :

BD Sunlife Securities Limited the subsidiary company of Sunlife Insurance Company Limited. The company earned Tk. 1.48 Crore during the year 2014. The Main income of the company is commission. The volume of transactions are being increasing day by day and we hope the company will earn more in the coming years.

জীবন বীমা তহবিল

২০১৪ সালে লাইফ একাউন্টে ৩০.৫৫ কোটি টাকা সংযোজিত হয়েছে। লাইফ ফান্ড বৃদ্ধি পেয়ে ৩৪০.২৫ কোটি টাকায় উন্নীত হয়েছে। ২০১৩ সালে লাইফ ফান্ড ছিল ৩০৯.৬৯ কোটি টাকা। এ বছরে বৃদ্ধির হার ছিল ৯.৮৬%।

অর্থ ও বিনিয়োগ

২০১৪ সালে কোম্পানীর বিনিয়োগ ২৬৩.৫২ কোটিতে উন্নীত হয়েছে। বিগত বছরে এর পরিমাণ ছিল ২৪৯.৪০ কোটি। যা গত বছরের তুলনায় ৫.৪০% বেশি।

ক্রেডিট রেটিং

ক্রেডিট রেটিং এজেন্সি অব বাংলাদেশ (CRAB) ২০১৩ সালের নিরীক্ষিত হিসাব অনুযায়ী কোম্পানীর উচ্চ ফ্লেইম প্রদান ক্ষমতা, তারল্য, আর্থিক স্বচ্ছলতা ও দক্ষ ব্যবস্থাপনা ইত্যাদি বিবেচনা করে BBB3 রেটিং প্রদান করেছে।

লভ্যাংশ :

পরিচালনা পর্ষদ ২০১৪ সালের সমাপ্ত অর্থ বছরের নিরীক্ষিত হিসাব ও এ্যাকচুয়ারীর সুপারিশের ভিত্তিতে কোম্পানীর পরিশোধিত মূলধন ৩৩ কোটি ৭ লক্ষ টাকার উপর প্রতিটি ১০ টাকা মূল্যমানের ৩ কোটি ৩০ লক্ষ ৭৫ হাজার শেয়ারের জন্য ৬% স্টক (বোনাস শেয়ার) লভ্যাংশ প্রদানের সুপারিশ করেন।

সাবসিডিয়ারী কোম্পানী :

সানলাইফ ইনসিওরেন্স কোম্পানী লিমিটেড এর সাবসিডিয়ারী কোম্পানী বিডি সানলাইফ সিকিউরিটিজ লিমিটেড। চলতি ২০১৪ কোম্পানী ১.৪৮ কোটি টাকা আয় করেছে। কোম্পানীর মূল আয় হইল কমিশন প্রাপ্তি। শেয়ার ক্রয়-বিক্রয় লেনদেন প্রতিদিনই বৃদ্ধি পাচ্ছে। আগামী বছরগুলিতে বিডি সানলাইফ সিকিউরিটিজ লিমিটেড অনেক ভাল আয় করবে বলে আমরা প্রত্যাশা করি।

DIRECTORS :

Sponsor Director

In accordance with the provision of clause 106 of the Articles of Association of the company, the following Sponsor Directors shall retire from the office at the 15th Annual General Meeting and being eligible they offered themselves for re-election:

01. Dr. Kazi Aktar Hamid
02. Alhaj Mofizur Rahman
03. Mr. Rahat Maleque

And these three Directors are required to be reappointed in the same Annual General Meeting.

RENEWAL OF APPOINTMENT OF CEO

The tenure of Chief Executive Officer M. Solaiman Hossain was ended as 2nd June 2014. The Board of Directors have renewed appointment of Mr. M. Solaiman Hossain as Chief Executive Officer after getting approval from IDRA with effect from 3rd June 2014. The Board again congratulates the Chief Executive Officer and wishes his success in further developing Sunlife Position as the leading life insurance company in Bangladesh.

AUDITORS

M/s Rahman Mostofa Alam & Co. Chartered Accountants was re-appointed as Statutory Auditor for the year 2014 in the 14th Annual General Meeting 2014. They Audited the Financial Statements of Sunlife Insurance Company Ltd for the years 2012, 2013, 2014 but as per Bangladesh Securities & Exchange Commission (BSEC) notification an external auditor can't be appointed /re-appointed for more than three consecutive years. So, a new audit firm have to be appointed for the year 2015. In the mean time, two audit firms M/S Ahmed Zakir & Co. and Islam Quazi Shafique & Co. Chartered Accountants expressed their intention to be appointed as Statutory Auditors for the year 2015.

The Board of Directors at their meeting held on 28.07.2015 recommended to appoint M/S Islam Quazi Shafique & Co. Chartered Accountants as Statutory Auditor for the year 2015 at a remuneration of Tk. 1,50,000/- (One lac Fifty thousand) which need to be approved by the shareholders in this Annual General Meeting (AGM).

পরিচালকগণ :

উদ্যোক্তা পরিচালক

কোম্পানীর আর্টিকেলস অব এসোসিয়েশনের ১০৬ তম অনুচ্ছেদ অনুযায়ী নিম্নে উল্লিখিত উদ্যোক্তা পরিচালকগণ ১৫ তম বার্ষিক সাধারণ সভায় অবসর গ্রহণ করবেন এবং যোগ্য বিধায় তাঁরা পুনঃনিয়োগ লাভের আশ্রয় প্রকাশ করেন :

- ০১। ড. কাজী আকতার হামিদ
- ০২। আলহাজ্ব মফিজুর রহমান
- ০৩। জনাব রাহাত মালেক

এবং যোগ্য বিধায় একই সাধারণ সভায় উক্ত তিন জন ডাইরেক্টর পুনঃনিয়োগ প্রাপ্ত হবেন।

মুখ্য নির্বাহী কর্মকর্তার পুনঃ নিয়োগ :

২ জুন ২০১৪ইং তারিখে মুখ্য নির্বাহী জনাব এম সোলায়মান হোসেন জনাব এম সোলায়মান হোসেন এর চুক্তির মেয়াদ শেষ হয়। পরিচালনা পর্ষদ জনাব এম সোলায়মান হোসেন কে আইডিআরএ এর নিকট থেকে তাহার পুনরায় নিয়োগ প্রস্তাব অনুমোদন পাওয়ার পর ৩ জুন ২০১৪ইং তারিখ হতে মুখ্য নির্বাহী হিসেবে পুনরায় নিয়োগ দান করেছেন। পরিচালনা পর্ষদ মুখ্য নির্বাহী জনাব এম সোলায়মান হোসেন কে আবারও শুভেচ্ছা জানান এবং দেশের বীমা জগতে সানলাইফ ইনসিওরেন্স কোম্পানী লিঃ এর অবস্থানকে আরও সুদৃঢ় করার ক্ষেত্রে তার সাফল্য কামনা করেন।

নিরীক্ষকবৃন্দ

কোম্পানীর ২০১৪ সালের হিসাব নিরীক্ষার জন্য পুনরায় রহমান মোস্তফা আলম এন্ড কোং কে ১৪তম বার্ষিক সাধারণ সভায় পুনঃনিয়োগ দেয়া হয়। পর পর তিন বছর অর্থাৎ ২০১২, ২০১৩ ও ২০১৪ সালের বার্ষিক হিসাব রহমান মোস্তফা আলম এন্ড কোং কর্তৃক নিরীক্ষিত হয় কিন্তু বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ (বিএসইসি) এর নিয়মানুযায়ী কোন নিরীক্ষা প্রতিষ্ঠানকে পরপর তিন বছরের বেশী বিধিবদ্ধ নিরীক্ষক হিসেবে নিয়োগ দেওয়া যাবে না। তাই ২০১৫ সালের বার্ষিক হিসাব নিরীক্ষার জন্য নতুন কোন নিরীক্ষা প্রতিষ্ঠানকে নিয়োগ দিতে হবে। ইতোমধ্যে নিরীক্ষা প্রতিষ্ঠান মেসার্স আহমেদ জাকির এন্ড কোং ও মেসার্স ইসলাম কাজী সফিক এন্ড কোং নিরীক্ষক হিসেবে নিয়োগ পাওয়ার জন্য আবেদন করেছেন।

গত ২৮.০৭.২০১৫ইং তারিখে অনুষ্ঠিত বোর্ড সভায় ২০১৫ সালের বার্ষিক হিসাব নিরীক্ষার জন্য মেসার্স ইসলাম কাজী সফিক এন্ড কোং কে ১,৫০,০০০/-টাকা (এক লক্ষ পঞ্চাশ হাজার মাত্র) ফি সাপেক্ষে নিয়োগ দানের জন্য সুপারিশ করা হয়েছে, যাহা ১৫তম বার্ষিক সাধারণ সভায় শেয়ারহোল্ডারদের দ্বারা অনুমোদিত হলে কার্যকর হবে।

Corporate Governance Compliance Report

In compliance with the requirements of the Bangladesh Securities and Exchange Commission (BSEC) notification, M. Mohosin & Co. Chartered Secretaries issued the Corporate Governance Compliance Report which is appended herewith. (See Page - 29)

Directors' Responsibility Statement

In terms of Condition No. 1.5 issued by the Bangladesh Securities and Exchange Commission notification no. SEC/CMRRCD/2006-158/134/ Admin/44 dated 07 August 2012, the Board of Directors of the Company state that :

1. The Financial Statements prepared by the management present fairly the Company's state of affairs, the results of its operations, cash flows and changes in equity.
2. Proper books of accounts of the company have been maintained.
3. Appropriate accounting policies have been consistently applied in the preparation of financial statements and the accounting estimates are based on responsible and prudent judgment.
4. The International Accounting Standards, as applicable in Bangladesh (BAS), have been followed in the preparation of financial statements.
5. The sound systems of internal control effective implementations and monitoring process thereof are in place.
6. There are no significant doubts upon the Company's ability to continue as a going concern.
7. There have been improvements in operating results of the company in the year compared to the last year.

কর্পোরেট গভর্নেন্স কমপ্লায়েন্স রিপোর্ট

বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন এর নোটিফিকেশন অনুযায়ী কর্পোরেট গভর্নেন্স গাইড লাইন কমপ্লায়েন্স সংক্রান্ত মহসিন এন্ড কোং চার্টার্ড সেক্রেটারিজ এর রিপোর্ট ২৯ পৃষ্ঠায় দেখানো হয়েছে।

পরিচালকগণের দায়-দায়িত্ব প্রতিবেদন

বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন এর নোটিফিকেশন নং এসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/১৩৪/এ্যাডমিন/৪৪/তারিখ ০৭ আগস্ট ২০১২, এর ১.৫ শর্তনুযায়ী পরিচালনা পর্ষদের বিবৃতি নিম্নে উল্লেখ করা হইল :

১. ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক প্রস্তুতকৃত আর্থিক বিবরণীসমূহে কোম্পানীর ব্যবসা পরিচালনার ফলাফল, অর্থ প্রবাহ এবং তারল্যের পরিবর্তন সঠিকভাবে উপস্থাপিত হয়েছে।
২. কোম্পানীর হিসাব নিকাশ সংক্রান্ত নথি-পত্র যথাযথভাবে রক্ষিত হয়েছে।
৩. আর্থিক বিবরণীসমূহ প্রস্তুতকালে হিসাব সংক্রান্ত নীতিমালা যথাযথভাবে প্রয়োগ করা হয়েছে এবং হিসাব সংক্রান্ত প্রাক্কলনসমূহ যৌক্তিকতা ও দূরদর্শিতার সঙ্গে করা হয়েছে।
৪. আর্থিক বিবরণীসমূহ প্রস্তুতকালে বাংলাদেশে প্রযোজ্য আন্তর্জাতিক হিসাব মান (বিএএস) নিয়ম-নীতি অনুসরণ করা হয়েছে।
৫. অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা ছিল যথাযথ এবং উক্ত নিয়ন্ত্রণ ব্যবস্থা বিদ্যমান।
৬. অত্র প্রতিষ্ঠানটিকে নিঃসন্দেহে চলমান বিবেচনা করা যায়।
৭. কোম্পানীর ব্যবসা পরিচালনার ফলাফলে গত বছরের তুলনায় চলতি বছরে উন্নতি পরিলক্ষিত হয়েছে।

Expectation for 2015

We expect the year 2015 to be more hopeful of future growth and progress rather than the last 15 years. We believe that 2015 will be prospective for Sunlife Insurance Company Limited. To achieve the above, management has projected a premium target of TK. 220 core for the year 2015. The collection of premium is seen encouraging. Management is optimistic and all efforts are being made accordingly to achieve the target.

APPRECIATION

I would like to express my heartiest thanks to our honorable shareholders, valued policy holders, Bangladesh Securities & Exchange Commission (BSEC), Dhaka Stock Exchange Ltd. (DSE), Chittagong Stock Exchange Ltd. (CSE), the office of the IDRA, Joint Stock of Companies & Firms, our bankers and other esteemed well-wishers, for their confidence and support given to us. We deeply appreciate the dedicated services of all our employees for their contribution in the Company's progress and achievement.

In fine we are committed to achieve our objects and goals and sincerely look forward to every one's continuous support and co-operation.

For and on behalf of the Board



Prof. Rubina Hamid
Chairperson

২০১৫ সালের ব্যবসায়িক প্রত্যাশা

২০১৫ সালকে আমাদের পিছনে ফেলে আসা ১৪টি বছরের চেয়ে আরও বেশি উন্নতি ও অগ্রগতির বছর হিসাবে দেখতে চাই।

আমরা বিশ্বাস করি ২০১৫ সাল সানলাইফ ইনসিওরেন্স কোম্পানী লিমিটেড এর জন্য আশাব্যঞ্জক হবে। সেই লক্ষ্যে ব্যবস্থাপনা কর্তৃপক্ষ ২০১৫ সালের প্রিমিয়াম লক্ষ্যমাত্রা নির্ধারণ করেন ২২০ কোটি টাকা। প্রিমিয়াম অর্জনের লক্ষ্যে কর্তৃপক্ষ সকল পদক্ষেপ গ্রহণ করেছেন।

প্রশংসা

পরিচালনা পর্ষদের পক্ষ থেকে আমি সম্মানিত শেয়ারহোল্ডার, পলিসি হোল্ডার, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন (বিএসইসি), ঢাকা স্টক এক্সচেঞ্জ লি: (ডিএসই), চিটাগাং স্টক এক্সচেঞ্জ লি: (সিএসই), আইডিআরএ, জয়েন্ট স্টক কোম্পানীজ এন্ড ফার্মস, সংশ্লিষ্ট ব্যাংকসমূহের সকল কর্মকর্তা এবং সম্মানিত শুভানুধ্যায়ীদেরকে তাঁদের দৃঢ় বিশ্বাস, আস্থা ও সহযোগিতার জন্য আন্তরিক ধন্যবাদ জ্ঞাপন করছি। কোম্পানীর সাফল্য ও অগ্রগতিতে উল্লেখযোগ্য অবদানের জন্য সকল স্তরের কর্মকর্তা ও কর্মচারীবৃন্দকে ধন্যবাদ জানাচ্ছি।

পরিশেষে, কোম্পানীর লক্ষ্য ও উদ্দেশ্য অর্জনে আমরা দৃঢ় প্রত্যয় ব্যক্ত করছি এবং সকলের আন্তরিক সহযোগিতা প্রত্যাশা করছি।

পরিচালনা পর্ষদের পক্ষে



প্রফেসর রুবিনা হামিদ
চেয়ারপার্সন

Report on Corporate Governance

Concept of corporate governance

Corporate governance is matter of discipline complied through corporate rules. Compliance of corporate governance ensures integrity, transparency, accountability internal control and responsibilities in all activities in an organization. The basic foundation of Corporate Governance is Board i.e. Board of Directors.

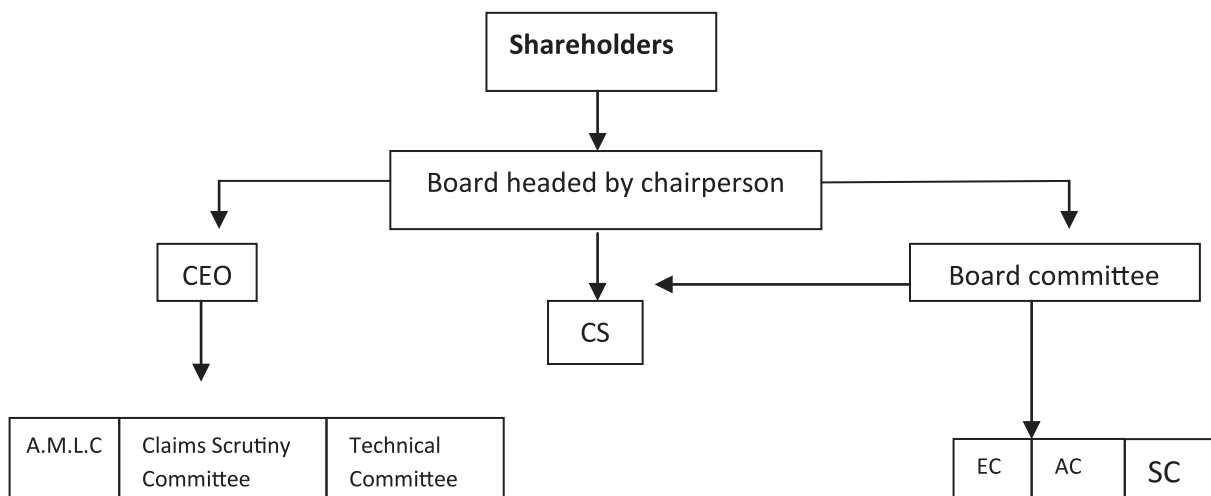
Board of Directors is the central entity in functioning corporate governance system it is the governing body o any organization and is accountable to the shareholder and other stake holders of the organization. To meet these organizational objectives, the Board provides strategic policy and direction to the management and not involved in day to day operational decisions. Management is accountable to the Board and therefore, provides relevant transparent and material information to the Board. The Board to achieve its objectives operates its function through different Board Committees VIZ.

1. Executive Committee (EC)
2. Audit Committee (AC)
3. Shari Council (SC)

Framework of corporate governance

Although Board is the basic foundation of Corporate Governance, but not only the Board is responsible for compliance of corporate governance. All individual officers/ executives are liable for good corporate governance practices.

The Company operates the functions of corporate governance within a comprehensive frame work which is outlined in the diagram below:



Report on Corporate Governance

Composition of the board

The Board of Directors of Sunlife Insurance Company Limited is Comprised with 10 Director out of whom 2 Independent Director having versatile knowledge, professional and adequate skills and expertise.

The Chairperson and CEO of the Company are different persons with different rules and responsibilities. Md. Rabiul Alam ACS is the secretary to the board.

Role of the board

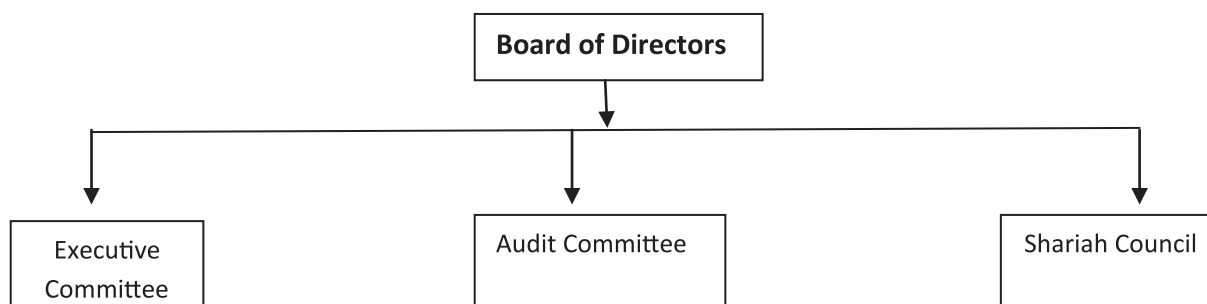
The principal roles of the Board are to define strategic objectives and frame policy/plans for running the company. The other specific responsibilities are to approve Annual, Half Yearly & Quarterly Accounts, Annual budget, capital expenditure and to review the operational and financial performance financial Control and risk management.

Role of the Chairman and CEO

The roles of the Chairman and the CEO are quite separate. The Chairman presides over the meetings of the Board and organizes the business of the Board ensuring effectiveness settings agenda of the Board meeting and offer of appointment and revision of remuneration of the CEO are also signed by the Chairperson.

Directors Responsibility

Each Director uses his or her best efforts to attend in all the meetings of the Board and the Committee of which such Director is appointed. The Directors are responsible for developing and upgrading Governance Principles, Code of Business Conduct and the Charter of each Committee of Sunlife Insurance Company Ltd. on which such Directors servers. For review, materials are provided to the members in advance of Board/Committee meetings.



Report on Corporate Governance – Continued

Board Meeting

Meetings of the Board of Directors are held on regular monthly basis to discuss and resolve the policy matters. During the year, Eight (8) meetings were held. A detail of the meetings of the Board is given at page of this report.

Independent Director

To comply with Bangladesh Securities and Exchange Commission's Corporate Governance guidelines, the Board of Directors appointed two Independent Directors to the Board. Full compliance report of the said guidelines is provided at annexure-I

Membership of Independent Director

One Independent Director is also a member and chairman of the Audit Committee of the Board of Directors as per notification of the BSEC.

Audit committee

The Audit Committee maintains regular contact with both external and internal auditors and ensures that complaints and observations from the auditors are acted upon. Furthermore, the Audit Committee discusses accounting principles and changes thereto. The Audit Committee consults and advises the Board on the scope of internal audits. The committee keeps under review the scope and results of the audit and its cost-effectiveness and the independence and objectivity of the auditors. The committee ensures transparency and accountability in the operations of the bank and the activities of the Bank are conducted within framework of policies. Principles and plan as lay down by the Board and the guidelines of the regulatory authorities issued from time to time.

Corporate Secretariat Affairs Division

The Corporate Secretariat affairs Division is vigilant to assist the Board of Directors in the discharge of its responsibility to ensure Corporate Good Governance and implementation of the Code on corporate Governance norms and other legal requirements.

Company Secretary

As part of the statutory requirement the Sunlife Insurance Company Ltd. has appointed a qualified Company Secretary with diverse experience in various Core fields. He is Associate member of the institute of chartered secretaries of Bangladesh (ICSB) .He is responsible for dealing with various corporate matters of the Sunlife Insurance Company Ltd. and acts as officers of the Board, Bridge in –between Board and other shareholders, custodian of the shareholders and also conducts the statutory functions pursuant to the applicable laws and regulations. The Board of Directors clearly defined the rules, Responsibilities and duties of the Company Secretary.

Report on Corporate Governance - Continued

Internal Control

Standard Accounting system alongside Internal Audit is vital factors to ensure internal Check in doing so IFRS is maintained in Sunlife insurance Company Ltd. and internal Audit Dept is allow to work independently and free from any interference.

Going Concern Assumption

The directors Confirm that they are satisfied that the Company has adequate resources to continue to operate for the foreseeable future and is financially sound. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Relation and Communication with Shareholder

The Company acknowledges and takes necessary steps to provide shareholders with all relevant and reliable information. All relevant information is placed in website for the Company for convenience of the shareholders. Moreover, as per BSEC guidelines all the price sensitive information having possible impact on share prices of the Company are communicated to the shareholders by publication in the national dailies and to the DES, CSE and BSEC through official letters for appearance in their website. Quarterly Financial Statements are communicated to all the shareholders through DSE, CSE and BSEC Half, Yearly Financial statements are directly communicated to all shareholders. Audited yearly financial statements are published in two national dailies. Finally, The company arrange Annual General Meeting as its statutory duty to give their shareholders parliamentary session to communicate their assertions about the Company All the Suggestions or recommendations made by the shareholders in AGM or any time during the year are taken very seriously for compliance and better Corporate Governance of the Company.

Conflict to interest

There may arise any situation conflict of interest wherein Directors. Officers; loyalty are divided between business interest and interest of the Company and everybody avoids any actual or apparent conflict of interest that may arise. In Sunlife Insurance Company Limited, it is complied with as any matter is discussed in the Board/Committee and Directors participate in the discussion independently.

Compliances

In order to, make sure the integrity of the corporate governance with accountability for inspiring the confidence of investors, regulators, financier and other shareholders. Sunlife Insurance Company Ltd. is committed to keep them compliant with the requirements of the corporate governance as required by the Bangladesh Securities and Exchange Commission (BSEC).

M. MOHASHIN & CO.

Chartered Secretaries

(A Firm recognized by ICSB

formed under an act of parliament)

Shaheera Tropical (3rd floor), Room # 4

218, Elephant road, Dhaka-1205, Bangladesh

Ph: 02-9127148, 01815583682, 01711846470

CORPORATE GOVERNANCE COMPLIANCE CERTIFICATE

We have examined the statement of compliance of corporate governance guidelines prepared by the management of Sunlife Insurance Company Limited for the year ended 31st December 2014 as per Corporate Governance Guidelines issued by the Bangladesh Securities and Exchange Commission (BSEC) vide Notification No. SEC/ CMRRCD/2006- 158/134/Admin/44 dated 07 August 2012.

The compliance of conditions of Corporate Governance Guidelines as stated in the aforesaid notification and reporting of the status of compliance is the responsibility of the company's management. Our examination for the purpose of issuing this certification was limited to the procedures and implementation thereof adopted by the Company for ensuring the compliance of conditions of corporate governance and fair reporting of compliance status on the attached statement on the basis of evidence gathered and representation received.

To the best of our information and according to the explanations given to us and the representation made by the management, we certify that, as reported on the attached status of compliance statement, the company has complied with the conditions of Corporate Governance Guidelines as stipulated in the above mentioned BSEC notification dated 07 August 2012.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Dated: Dhaka

28 July 2015



M. Mohashin & Co

Chartered Secretaries

Sunlife Insurance Company limited

BTA Tower (12nd Floor), 29 Kamal Ataturk Avenue, Bonani CA, Dhaka-1213

Our observation on Sunlife Insurance Company Limited on Compliance Status maintained by the company is mentioned below:

CORPORATE GOVERNANCE COMPLIANCE REPORT:

Status of Compliance with the conditions imposed by the Bangladesh Securities and Exchange Commission's Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 07th August 2012 issued under section 2CC of the Securities and Exchange Ordinance, 1969 is presented below:

(Report under Condition No.7)

Condition No.	Title	Compliance Status		Explanatin for Non compliance with the condition
		Complied	Non-Complie d	
1	Board of Directors (BoD)			
1.1	Board's Size (number of the Board members shall not be less than 5 and more than 20).	✓		The Board of directors consists of 8(Eight) members
1.2	Independent Directors			
1.2 (I)	At least one fifth (1/5) of total number of directors shall be Independent Director.	✓		2(Two) independent directors as per insurance Act.2010
1.2(ii)	Independent director means a director			
1.2(ii) (a)	Who either does not hold any share in the company or holds less than 1% shares of the total paid-up shares of the Company.	✓		
1.2(ii) (b)	Who is not a sponsor of the company and is not connected with any sponsor/ director/ shareholder who hold 1% or more shares of the total paid-up shares of the company on the basis of family relationship. His/her family members also should not hold above mentioned shares in the company.	✓		
1.2(ii) (c)	Who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated companies	✓		
1.2(ii) (d)	Who is not a member, director or officer of any stock exchange	✓		
1.2(ii) (e)	Who is not a shareholder, director or officer of any member of stock exchange or an intermediary of the capital market.	✓		

1.2(ii) (f)	Who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of any statutory audit firm.	✓		
1.2(ii) (g)	Who shall not be an independent director in more than 3 (three) listed companies.	✓		
1.2(ii) (h)	Who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a bank or a Non-Bank Financial Institution (NBFI).	✓		
1.2(ii) (i)	Who has not been convicted for a criminal offence involving moral turpitude.	✓		
1.2(iii)	Independent Directors shall be appointed by board of directors approved by the shareholders in the annual General Meeting (AGM).	✓		
1.2(iv)	The post of Independent Director cannot remain vacant for more than 90 (ninety) days;	✓		No vacancy occurred
1.2(v)	Board shall lay down a code of conduct of all Board members and annual compliance of the code to be recorded.	✓		
1.2(vi)	Tenure of office of an Independent Director shall be for a period of 3 (three) years, which may be extended for 1 (one) term only.	✓		
1.3	Qualification of Independent Directors			
1.3(i)	Independent Director Shall be a Knowledgeable individual with integrity who is able to ensure compliance with financial, regulatory and corporate laws and can make meaningful contribution to business.	✓		
1.3(ii)	Independent Director Should be a Business Leader/Corporate Leader/Bureaucrat/University Teacher with Economics or Business Studies or Law background/Professionals like Chartered Accountants, Cost and Management Accountants, Chartered Secretaries. Must have at least 12 (twelve) years of corporate management/professional experiences.	✓		
1.3(iii)	In special cases the above qualifications may be relaxed subject to prior approval of the Commission.			
1.4	The Chairman of the board and the Chief Executive Officer (CEO) shall be filled by different individuals. Chairman shall be elected from among the Directors. The Board of Directors shall clearly define respective roles and responsibilities of the Chairman and the CEO.	✓		
1.5	The directors report shall include the following additional statements			
1.5(i)	Industry outlook and possible future developments in the industry.	✓		
1.5(ii)	Segment-wise or product-wise performance;	✓		
1.5(iii)	Risks and Concerns.	✓		

1.5(iv)	Discussion on Cost of goods sold, Gross profit margin and Net profit margin.			N/A
1.5(v)	Discussion on continuity of any extra-ordinary gain or loss.			N/A
1.5(vi)	Basis for related party transactions a statement of all related party transaction should be disclosed in the annual report.	✓		
1.5(vii)	Utilization of proceeds from public issues, rights issues and/or through any other instrument.	✓		
1.5(viii)	An Explanation if the financial results deteriorate after the company goes for IPO, RPO, Rights Offer and Direct Listing.	✓		
1.5(ix)	If significant variance occurs between quarterly financial performance and annual financial statements, the management shall explain about the variance.	✓		
1.5(x)	Remuneration to directors including independent directors.	✓		
1.5(xi)	The financial statements present fairly its state of affairs, the result of its operations, cash flows and changes in equity.	✓		
1.5(xi)	Proper books of account have been maintained.	✓		
1.5(xiii)	Application of appropriate accounting policies and estimates.	✓		
1.5(xiv)	IAS/BAS/IFRS, as applicable in Bangladesh, have been followed and adequate disclosure for any departure.	✓		
1.5(xv)	The system of internal control is sound in design and has been effectively implemented and monitored.	✓		
1.5(xvi)	Ability to continue as a going concern.	✓		
1.5(xvii)	Highlight and explain significant deviations from the last years operating results.	✓		
1.5(xviii)	Key operating and financial data of at least preceding 5(five) years shall be summarized.	✓		
1.5(xix)	Reasons for not declared dividend.			N/A
1.5(xx)	The number of Board meetings held during the year and attendance by each director.	✓		
1.5(xxi)	Pattern of shareholding and name wise details (disclosing aggregate number of shares)			
1.5(xxi) (a)	Parent/subsidiary/associated companies and other related parties (Name wise details).	✓		
1.5(xxi) (b)	Directors, Chief Executive Officer (CEO), Company secretary (CS), Chief Financial Officer (CFO), Head of Internal Auditor (HIA) and their spouses and minor children (Name wise details).	✓		

1.5(xxii) (c)	Executives (Name wise details).	✓		
1.5(xxii) (d)	Shareholders holding ten percent (10%) or more voting interest (Name wise details).	✓		
1.5 (xxii)	In case of the appointment/re-appointment of a director, disclose			
1.5 (xxii) (a)	A brief resume of the director.	✓		
1.5 (xxii) (b)	Expertise in specific functional areas.	✓		
1.5 (xxii) (c)	Names of companies in which the person also held the directorship and the membership of committees of the board other than this company.	✓		
2.0	Chief Financial Officer, Head Of Internal Audit & Company Secretary			
2.1	The company shall appoint a Chief Financial Officer (CFO), a Head of Internal Audit (Internal Control and Compliance) and a Company Secretary (CS). The Board of Directors should clearly define respective roles, responsibilities and duties of CFO, The Head of Internal Audit and the CS.	✓		
2.2	The Chief Financial Officer (CFO) and the Company Secretary (CS) of the Company shall attend the meetings of the Board of Directors.	✓		
3.0	Audit Committee			
3 (i)	The company shall have an Audit Committee as a sub- committee of the Board of Directors.	✓		
3 (ii)	Assistance of the Audit Committee to Board of Directors.	✓		
3 (iii)	The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Committee shall be clearly set forth in writing.	✓		
3.1	Constitution of the Audit Committee			
3.1 (i)	Compositions (At least three (3) members should be in Audit Committee).	✓		
3.1 (ii)	Appointment of Members of the Audit Committee (Members should be appointed by the Board with at least one Independent Director).	✓		
3.1 (iii)	Qualification of Members of the Audit Committee (Members should be "financially literate" and at least one (01) member shall have accounting or related financial management experience).	✓		
3.1 (iv)	Casual vacancy in Audit Committee shall be filled by the Board.	✓		
3.1 (v)	The Company Secretary shall act as the Secretary of the committee.	✓		
3.1 (vi)	The quorum of the Audit Committee (AC) meeting shall not constitute without at least 1 (one) Independent Director.	✓		

3.2	Chairman of the Audit Committee			
3.2 (i)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairmen of the Audit Committee, who shall be an Independent Director.	✓		
3.2 (ii)	Chairman of the Audit Committee shall remain present in the Annual General Meeting (AGM).	✓		
3.3	Role of Audit Committee			
3.3 (i)	Oversee the financial reporting process.	✓		
3.3 (ii)	Monitor choice of accounting policies and principles.	✓		
3.3 (iii)	Monitor internal control risk management process.	✓		
3.3 (iv)	Oversee hiring and performance of external auditors.	✓		
3.3 (v)	Review the annual financial statements before submission to the board for approval.	✓		
3.3 (vi)	Review the quarterly and half yearly financial statements before submission to the board for approval.	✓		
3.3 (vii)	Review the adequacy of internal audit function.	✓		
3.3 (viii)	Review statement of significant related party transactions submitted by the management.	✓		
3.3 (ix)	Review management letters/letter of internal control weakness issued by statutory auditors.	✓		
3.3 (x)	Disclosure about the uses/ applications of funds raised by IPO/RPO/ Right Issue.	✓		
3.4	Reporting of the Audit Committee			
3.4.1	Reporting to the Board of Directors			
3.4.1 (i)	The Audit Committee shall report on its activities to the Board of Directors.	✓		
3.4.1 (ii)(a)	Report on conflicts of interest to the Board of Directors.	✓		
3.4.1(ii)(b)	Will report any suspected or presumed fraud or irregularities or material defect in the internal control system to the Board.	✓		
3.4.1(ii)(c)	Will report any suspected infringement of laws, including securities related laws, rules and regulations to the Board.	✓		
3.4.1 (ii)(d)	Will report any other matters which shall be disclosed to the Board of Directors immediately.	✓		
3.4.2	Reporting to the Authorities (BSEC) If any materials impact on the financial condition & results of operation, unreasonably ignored by the management.	✓		
3.5	Reporting to the Shareholders and General Investors Report on activities carried out by the Audit Committee, including any report made to the Board of Directors under condition 3.4.1 (ii) above during the year, shall be signed by the Chairman of the Audit Committee and disclosed in the annual report of the issuer company.	✓		

4.0		Engagement of external/ statutory auditors		
4.0(i)	Non-engagement of appraisal or valuation services or fairness opinions.	✓		
4.0(ii)	Non-engagement in designing financial information systems and implementation.	✓		
4.0(iii)	Non-engagement in Book-keeping.	✓		
4.0(iv)	Non-engagement in Broker-dealer services.	✓		
4.0(v)	Non-engagement in Actuarial services.	✓		
4.0(vi)	Non-engagement in Internal audit services.	✓		
4.0(vii)	Non-engagement in services that the Audit Committee determines.	✓		
4.0(viii)	No partner or employees of the external audit firm's shall possess any share of the company they audit at least during the tenure of their audit assignment of that company.	✓		
4.0(ix)	Audit/ certification services on compliance of corporate governance as required under clause (i) of condition No.7	✓		
5		Subsidiary Company		
5(i)	Composition of the Board of Directors.	✓		
5(ii)	Least 1 (one) Independent Director to the subsidiary company.	✓		
5(iii)	Submission of minutes to the holding company.	✓		
5(iv)	Review of minutes by the holding company.	✓		
5(v)	Review of financial statements by holding company.	✓		
6		Duties of Chief Executive Officer (CEO) and Chief Financial Officer (CFO)		
6(i)	Certification of Chief Executive Officer (CEO) and Chief Financial Officer (CFO) to the Board	✓		
6(i)(a)	Financial statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.	✓		
6(i)(b)	Financial statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.	✓		
6(ii)	No transactions entered into by the Company during the year which are fraudulent, illegal or violation of the Company's code of conduct.	✓		
7		Reporting and compliance of Corporate Governance		
7(i)	Obtain certificate about compliance of conditions of Corporate Governance Guidelines.	✓		
7(ii)	Directors shall state in the Directors' report about the compliance with the conditions of the Corporate Governance Notification.	✓		

Name of Directors/Sponsors with shareholdings in 2014

(i) Shareholding of Directors	Number of Shares held	(ii) Shareholding of Sponsor	Number of Shares held
Prof. Rubina Hamid	20,67,342	Mr. Zahid Maleque	30,45,000
Mrs. Fouzia Maleque	12,00,000	Mr. Mustaque Ahmed	7,34,992
Mrs. Shabana Maleque	6,61,500	Mr. Saidur Rahman Khan	3,65,363
Dr. Kazi Aktar Hamid	7,27,320	Mr. Chitta Ranjan Mazumder	7,10,275
Adv. Shaila Ferdous Santaz Banu	12,03,135	Cynthia Maleque	17,33,836
Alhaj Mofizur Rahman	13,33,660	Mr. Shabbir Hossain	5,90,000
Mr. Rahat Maleque	30,39,500	Mr. A. K. M. Fazal Bulbul	2,20,000
Mr. Ryan Hamid	6,94,798		

(iii) Shareholding of the Executives :

Name of Executives	Designation	Number of Shares held
Mr. M. Solaiman Hossain	Chief Executive Officer	Nil
Dr. Kalyan Kr. Chakraborty FCA	Addl. Managing Director & CFO	Nil
Mr. Md. Rabiul Alam ACS Company Secretary	Deputy Managing Director (F&A) &	Nil

(iv) Shareholders who hold 10% or above shares : Investment Corporation of Bangladesh (ICB)



১৫ই সেপ্টেম্বর ২০১৪ তারিখে কোম্পানীর ১৪তম বার্ষিক সাধারণ সভায় সভাপতিত্ব করছেন কোম্পানীর মাননীয় চেয়ারপার্সন প্রফেসর রুবিনা হামিদ



কোম্পানীর ১৪তম বার্ষিক সাধারণ সভায় উপস্থিত সম্মানিত শেয়ারহোল্ডারদের একাংশ



কোম্পানীর বোর্ড মিটিং এ সভাপতিত্ব করছেন
কোম্পানীর চেয়ারপার্সন প্রফেসর রুবিনা হামিদ



এক্সিকিউটিভ কমিটি মিটিং এ সভাপতিত্ব করছেন এক্সিকিউটিভ
কমিটির চেয়ারম্যান আলহাজ্ব মফিজুর রহমান



কোম্পানীর শরী'আহ কাউন্সিল সভায় সভাপতিত্ব করছেন
কমিটির চেয়ারম্যান ড: মো: আবু বক্কর সিদ্দীক



বীমা পলিসিহোল্ডার এর হাতে বীমা দলিল প্রদান করছেন
কোম্পানীর চেয়ারপার্সন প্রফেসর রুবিনা হামিদ



বীমা পলিসিহোল্ডার এর নমিনীর হাতে বীমা দাবীর চেক তুলে দিচ্ছেন কোম্পানীর চেয়ারপার্সন প্রফেসর রুবিনা হামিদ এবং কোম্পানীর পরিচালক ড. কাজী আকতার হামিদ



স্ট্যাম্পফোর্ড ইউনিভার্সিটির সঙ্গে গ্রুপ বীমা চুক্তি স্বাক্ষর অনুষ্ঠানে উপস্থিত আছেন কোম্পানীর মূখ্য নির্বাহী কর্মকর্তা (সিইও) জনাব এম সোলায়মান হোসেন



কোম্পানীর প্রশিক্ষণ কর্মশালায় উপস্থিত আছেন কোম্পানীর চেয়ারপার্সন প্রফেসর রুবিনা হামিদ



কোম্পানীর প্রশিক্ষণ কর্মশালায় বক্তব্য রাখছেন কোম্পানীর চেয়ারপার্সন প্রফেসর রুবিনা হামিদ



কোম্পানীর উন্নয়ন সভায় বক্তব্য রাখছেন কোম্পানীর চেয়ারপার্সন প্রফেসর রুবিনা হামিদ



কোম্পানীর উন্নয়ন সভায় বক্তব্য রাখছেন কোম্পানীর মূখ্য নির্বাহী কর্মকর্তা (সিইও) জনাব এম. সোলায়মান হোসেন



উন্নয়ন সভায় অংশগ্রহণকারী একক বীমার কর্মকর্তাদের একাংশ



উন্নয়ন সভায় অংশগ্রহণকারী ক্ষুদ্র বীমার কর্মকর্তাদের একাংশ

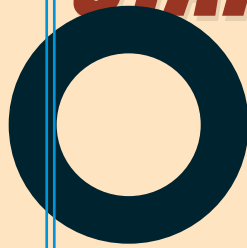
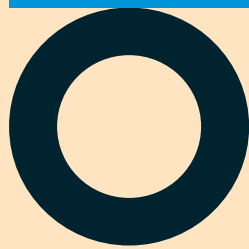


কোম্পানীর নতুন উন্নয়ন কর্মকর্তাদের প্রশিক্ষণ কর্মশালায় উপস্থিতির একাংশ



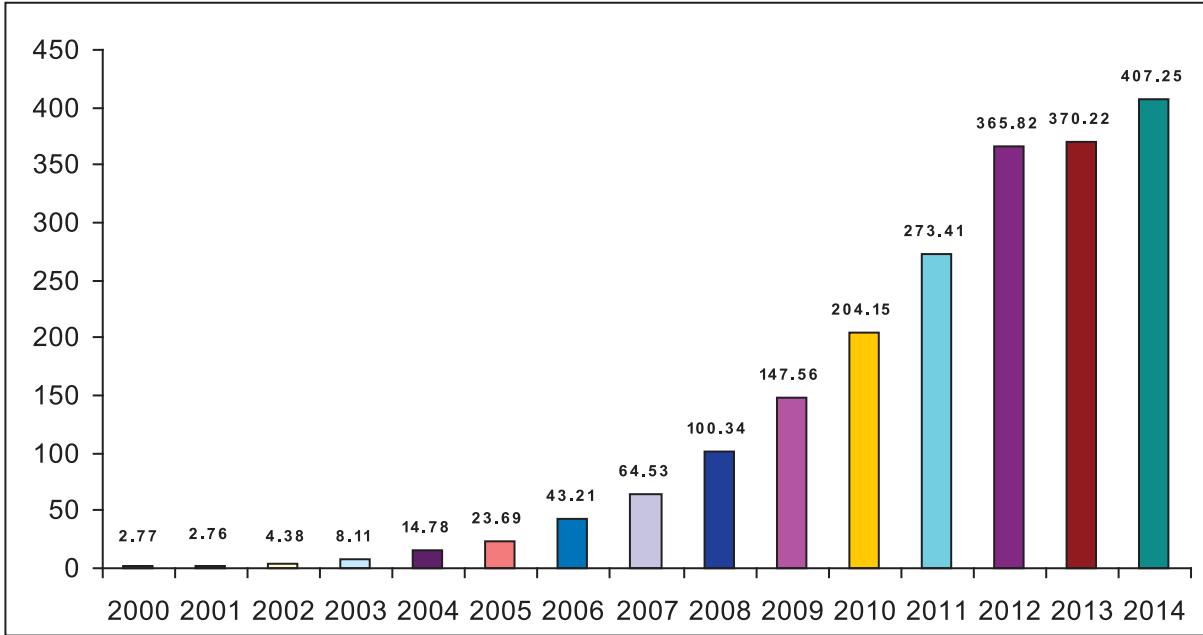
ট্রেনিং প্রোগ্রামে উপস্থিত প্রধান কার্যালয়ের কর্মকর্তাদের একাংশ

***GRAPHIC
CHART
OF BUSINESS
STATEMENTS***

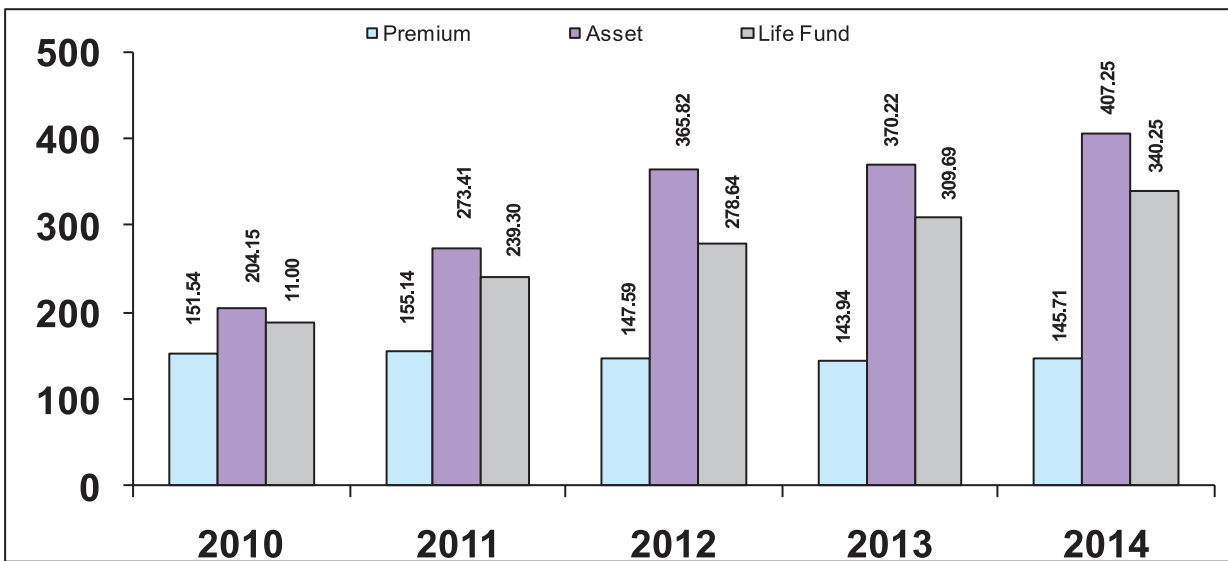


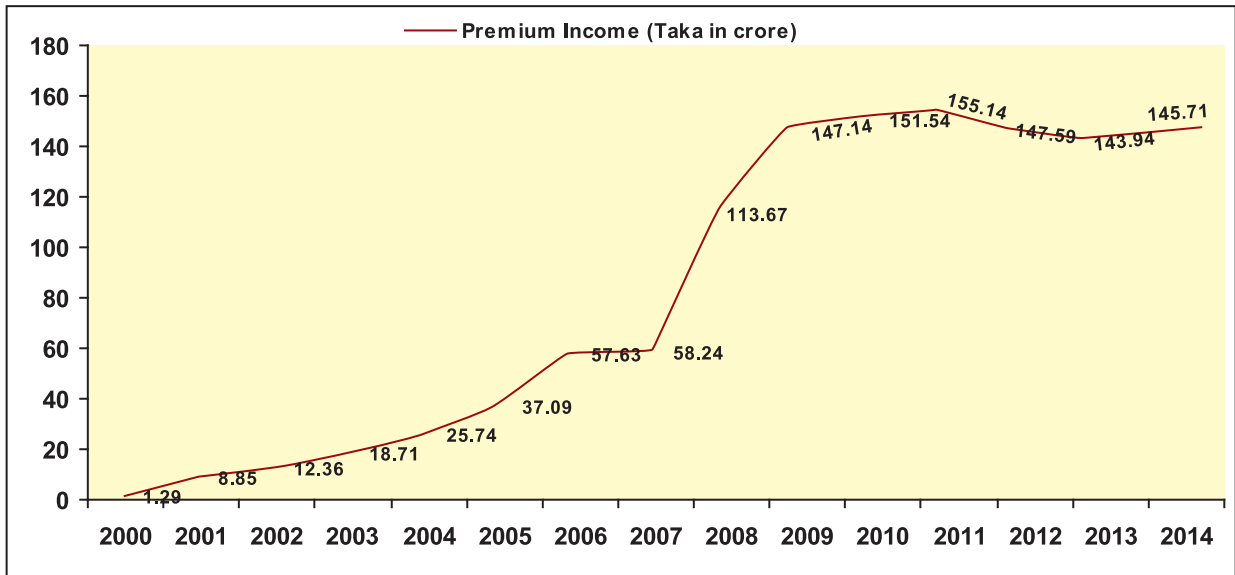
SUNLIFE INSURANCE COMPANY LTD.

**ASSETS
(Tk in Crore)**

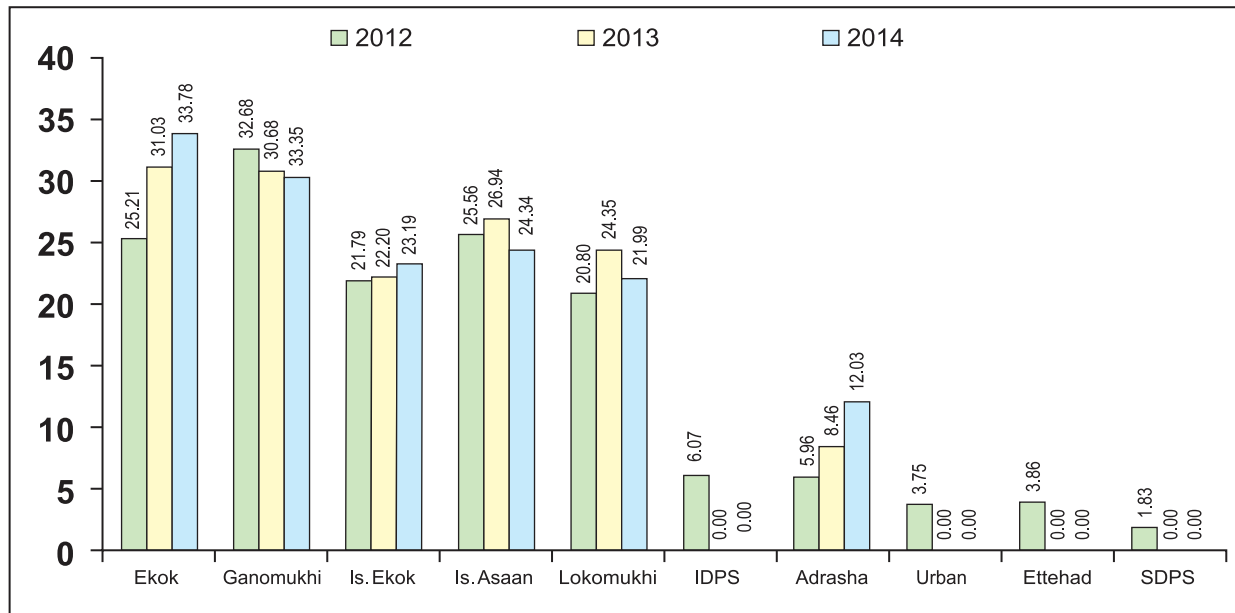


Premium, Assets & Life Fund

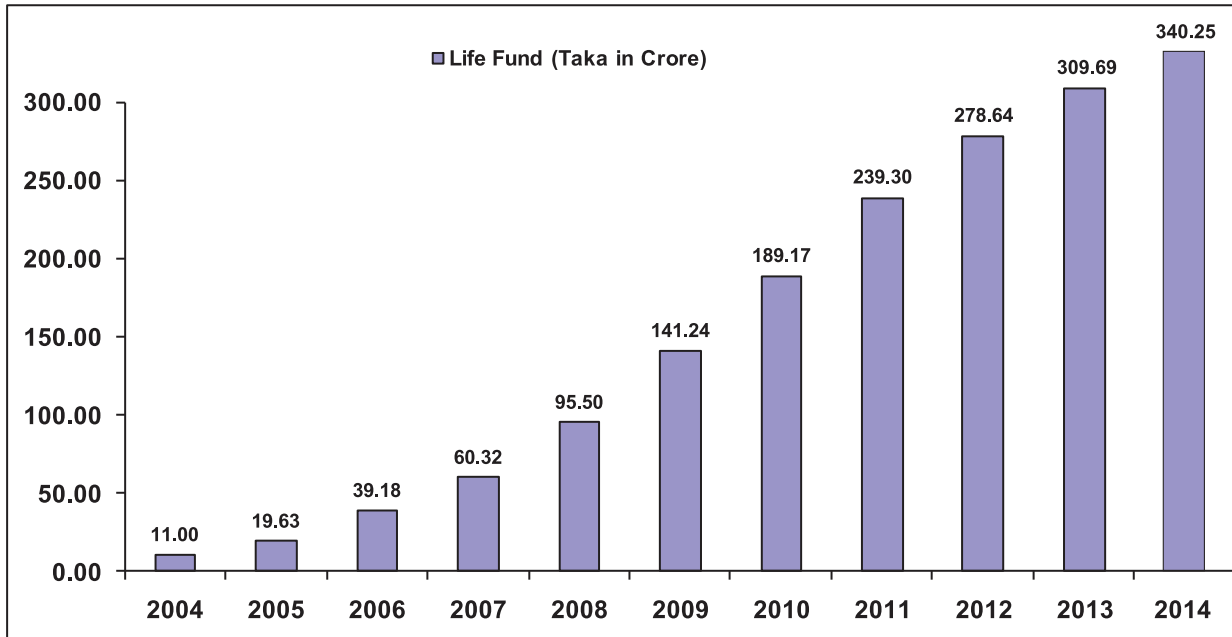




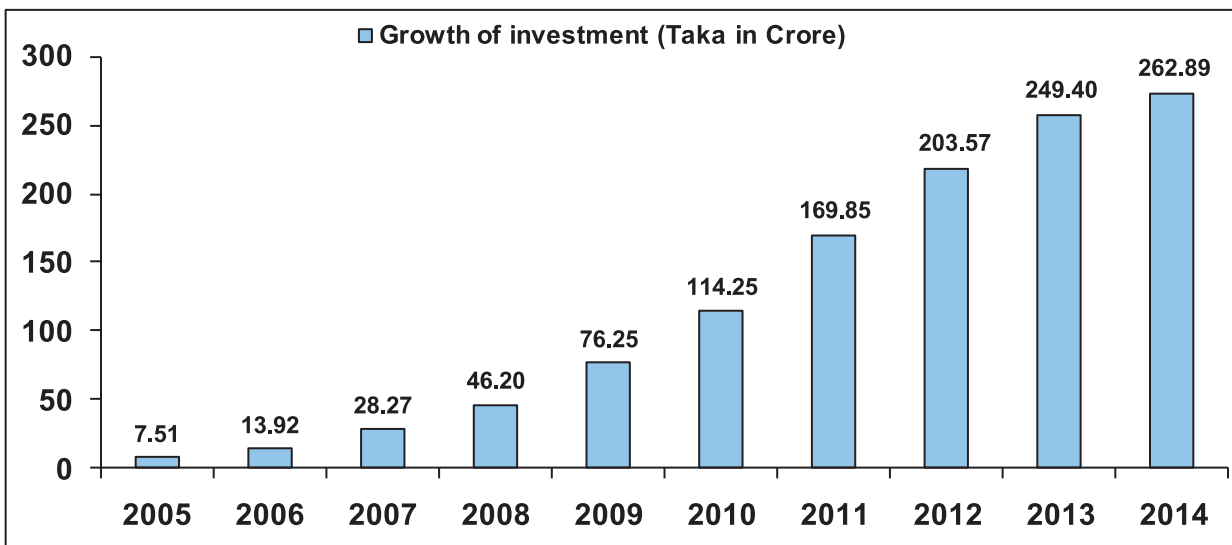
Project wise Premium Income (Taka in crore)



**LIFE FUND
(Tk in Core)**



**GROWTH OF INVESTMENT
(Tk in Core)**



AUDITORS' REPORT AND ACCOUNTS



SUNLIFE INSURANCE COMPANY LTD.



Auditors' Report

**To the Shareholders
Of**

Sunlife Insurance Company Limited and its Subsidiary

We have audited the accompanying consolidated and separate financial statements of Sunlife Insurance Company Limited which comprise the consolidated Balance Sheet as at December 31, 2014 and the consolidated Life Revenue Account, consolidated Statement of Cash Flows, consolidated Statement of Changes in Equity, consolidated Statement of Life Insurance Fund, consolidated Classified Summary of the Assets in Bangladesh for the year then ended and other explanatory information disclosed in note 1 to 29. We have also audited the attached financial statements of Sunlife Insurance Company Limited and its subsidiary, which comprise the Balance Sheet as at December 31, 2014 and the related Life Revenue Account, statement of Life Insurance Fund and statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory notes. The financial statements of 1(one) subsidiary disclosed in note 3.03 to the financial statements, are also audited by us.

Management's responsibility for the financial statements:

Management of the company is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS) and the Insurance Act, 2010, Insurance rules 1958, & the Companies Act 1994, Securities and Exchange Rules, 1987 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Scope:

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management of the company, as well as evaluating the overall presentation of the financial statements of the company.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a audit opinion.

Continued.....



Continued auditors' report.....

Opinion:

In our opinion, the financial statements present fairly, gives a true and fair view the Balance Sheet of the **Sunlife Insurance Company Limited** and its subsidiary as at December 31, 2014 and its Life Revenue Account, Statement of Cash Flows, Statement of Changes in Equity, Statement of Life Insurance Fund, Classified Summary of the Assets in Bangladesh for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRS) and comply with the applicable sections of the Insurance Act, 2010, the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other applicable laws and regulations.

We also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts as required by law have been kept by the company so far as it appeared from our examination of those books;
- c) The Balance Sheet and Revenue Account dealt with by the report are in agreement with the books of accounts and drawn as per Insurance Act, 2010;
- d) The expenditure was incurred for the purposes of the division's business;
- e) As per section 62(2) of the Insurance Act, 2010 as amended, we certify that to the best of our knowledge and belief and according to the information and explanations given to us, all expenses of management less recoveries from reinsurance wherever incurred whether directly or indirectly in respect of life insurance business of the company transacted in Bangladesh have been fully charged to the related Revenue Account as expenses and;
- f) As per regulation 11 of part 1 of the third schedule of the Insurance Act, 2010 as amended and rules 1958, we also certify that to the best of our information and as shown by its books and explanations given to us, the company during the year under report has not paid to any person any commission in any form outside Bangladesh in respect of the insurance business transacted by the company in Bangladesh and that the company has not received from any person outside Bangladesh, any commission in any form in respect of any business reinsured abroad apart from commission arising out of the reinsurance treaties.

Dated : Dhaka

July 28, 2015

Rahman Mostafa Alam & Co.

Chartered Accountants

SUNLIFE INSURANCE COMPANY LIMITED AND ITS SUBSIDIARY

Consolidated Balance Sheet

As at December 31, 2014

CAPITAL & LIABILITIES	Note	Amount in Taka	
		31.12.2014	31.12.2013
<u>SHAREHOLDERS' CAPITAL</u>			
Authorised:			
5,00,00,000 Ordinary Shares of Tk 10 each	5	500,000,000	500,000,000
Issued, Subscribed and Paid-up			
3,30,75,000 Ordinary Shares of Tk 10 each		330,750,000	315,000,000
<u>BALANCE OF FUND & ACCOUNTS</u>			
Life Insurance Fund	6.a	3,402,471,096	3,096,992,559
AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS			
	7	831,186	867,235
Flat Re-valuation Reserve (BTA)	8	25,279,860	30,335,832
<u>LIABILITIES & PROVISIONS</u>			
Estimated Liabilities in-respect of Outstanding Claims whether due or intimated	9	10,293,368	10,683,857
Non-controlling Interest	9.a	112,447,478	111,704,509
Sundry Creditors	10.a	190,445,732	136,662,660
	Total	4,072,518,720	3,702,246,652

Continued

SUNLIFE INSURANCE COMPANY LIMITED AND ITS SUBSIDIARY

Consolidated Balance Sheet

As at December 31, 2014

PROPERTIES & ASSETS	Note	Amount in Taka	
		31.12.2014	31.12.2013
LOAN			
Policy Loan	11	4,093,710	2,818,293
INVESTMENTS (AT COST)			
	12.a		
Bangladesh Govt. Treasury Bond		881,300,000	731,300,000
Statutory Deposit with B.B		15,000,000	15,000,000
Investment in Shares		692,606,434	653,841,848
		1,588,906,434	1,400,141,848
AGENTS' BALANCE			
		4,156,694	8,370,372
OUTSTANDING PREMIUM			
	13	329,350,090	418,290,049
INTEREST & DIVIDENDS ACCRUING BUT NOT DUE			
	14	89,490,967	106,412,726
ADVANCE & DEPOSITS			
	15.a	375,560,492	269,320,618
CASH AND BANK BALANCES			
	16.a		
On Fixed Deposits with bank		1,046,390,035	1,093,913,313
On STD Account with Bank		167,189,453	97,940,463
On Current Account with Bank		267,932,065	117,200,573
Cash in Hand		236,150	248,969
		1,481,747,703	1,309,303,318
OTHER ACCOUNTS			
Land & Building	17	67,117,595	78,409,055
Other Fixed Assets (At cost less depreciation)	18.a	118,235,699	93,345,054
Deferred Expenses	19	8,940,570	10,880,770
Stamps, Printing & Stationary		4,918,766	4,954,549
	Total	4,072,518,720	3,702,246,652

The accompanying notes 1 to 29 form an integral part of the financial statements


COMPANY SECRETARY


ADDITIONAL MD & CFO


CHIEF EXECUTIVE OFFICER


DIRECTOR


DIRECTOR


CHAIRPERSON

Signed in terms of our separate report of even date
Dated : Dhaka
28th July 2015


Rahman Mostafa Alam & Co.
Chartered Accountants

SUNLIFE INSURANCE COMPANY LIMITED AND ITS SUBSIDIARY

Consolidated Life Revenue Account

For the year ended December 31, 2014

Particulars	Note	Amount in Taka	
		2014	2013
BALANCE OF FUND AT THE BEGINNING OF THE YEAR		3,096,992,559	2,786,409,986
PREMIUM LESS REINSURANCE	20		
First year Premium (Ekok)		145,146,663	112,284,941
First year Premium (GM)		139,835,407	142,897,499
First year Premium (Is Ekok)		95,393,011	104,431,048
First year Premium (Is Asaan)		79,353,884	104,751,795
First year Premium (LM)		62,246,228	91,103,638
First year Premium (Adarsha)		89,190,590	48,876,020
		611,165,783	604,344,941
Renewal Premium (Ekok)		192,708,292	198,641,209
Renewal Premium (GM)		162,664,078	163,946,637
Renewal Premium (Is Ekok)		136,537,860	117,517,372
Renewal Premium (Is Asaan)		164,117,551	164,668,875
Renewal Premium (LM)		157,698,294	152,406,613
First year Premium (Adarsha)		31,167,859	35,714,360
		844,893,934	832,895,066
Group Insurance Premium		1,061,653	2,193,175
Gross Premium		1,457,121,370	1,439,433,182
Less Re-Insurance Premium		653,850	379,498
Net Premium		1,456,467,520	1,439,053,684
INTEREST & DIVIDENDS	21	220,831,397	225,498,314
PROFIT ON SHARE SALE		5,715,664	1,324,987
Revenue (BDSSL)		14,768,061	1,975,423
OTHER INCOME	22.a	1,629,795	2,633,192
		4,796,404,996	4,456,895,586
Prior years Adjustment			(6,845,520)
	Total	4,796,404,996	4,450,050,066

Single	-	-
Two Years	-	-
Three Years	-	-
Four Years	-	-
Five Years	-	-
Six Years	-	-
Seven Years	-	-
Eight Years	-	-
Nine Years	-	-
Ten Years	59,725,467	39,376,066
Eleven Years	152,356	16,100
Twelve Years or Over (Including throughout life)	551,287,960	564,952,775
	611,165,783	604,344,941

Continued

SUNLIFE INSURANCE COMPANY LIMITED AND ITS SUBSIDIARY

Consolidated Life Revenue Account

For the year ended December 31, 2014

Particulars	Note	Amount in Taka	
		2014	2013
CLAIMS UNDER POLICIES (INCLUDING PROVISION FOR CLAIMS DUE OR INTIMATED), LESS RE-INSURANCE			
	23		
By Maturity		305,635,302	255,794,682
By Death		18,028,040	16,283,696
By Survival		207,884,316	152,566,735
By Surrender		1,894,243	2,695,085
By Others		890,024	385,758
		534,331,925	427,725,956
EXPENSES OF MANAGEMENT			
<u>Commission :</u>			
a) Commission to Insurance Agents(Less that on Re-Insurance)		193,579,217	210,623,145
b) Allowances and Commission(Other than Commission including in Sub-item (a) Preceding)		61,670,058	67,082,288
		255,249,275	277,705,433
Salaries etc.(other than to agents and those contained in the allowance and commission)		208,147,519	248,151,406
Travelling and conveyance		82,901,004	78,058,151
Directors' Fees		471,500	395,000
Auditors' Fees		276,000	192,500
Medical Fees		703,122	798,189
Actuarial Fees		663,235	961,324
Insurance Policy Stamps		3,074,865	2,951,329
Advertisement and publicity		6,524,563	12,500,399
Printing and stationery		12,109,456	10,542,223
Legal & Professional Fees		1,449,303	1,052,137
Office Rent		59,194,808	64,609,913
Bank Charges		3,828,117	4,527,392
Repairs & Maintenance on Others		17,689,697	20,598,622
Car Repair & Maintenance		10,949,362	10,723,259
Car Fuel Expenses		11,172,252	9,808,393
Corporate Social responsibility		106,829	100,000
Papers & Periodicals		258,872	434,945
Telephone, Mobile, Internet and Fax etc.		4,916,729	5,178,348
Training & Recruitment Exp.		655,900	190,208
Fees, Subscription and Donation		279,069	90,226
		425,372,202	471,863,964

continued

SUNLIFE INSURANCE COMPANY LIMITED AND ITS SUBSIDIARY

Consolidated Life Revenue Account

For the year ended December 31, 2014

Particulars	Note	Amount in Taka	
		2014	2013
B/F		425,372,202	471,863,964
Entertainment		6,317,377	12,653,855
Insurance Premium (General)		337,989	510,326
Postage & Telegrams		1,126,844	858,169
Development Expenses		52,273,013	43,819,651
Prize and Awards		-	197,550
Company Registration Fees		5,104,072	6,122,997
Forms & Stamps		243,501	1,105,181
AGM Expenses		1,612,603	1,227,728
IPO Exepenses		-	19,391,573
Deferred Expenses(written off)		1,940,200	1,940,200
Agent balance(written off)		4,184,723	4,184,723
Credit Rating Fee		143,750	143,739
Gas Water & Electricity		6,798,560	7,338,336
Cleaning & Washing		47,037	50,295
Picnic expenses		-	612,286
Rates & Taxes		210,767	796,319
Doubtful Receivable		1,203,500	1,868,964
Group Insurance Premium		969,555	970,805
Share Transfer & Listing fees (CDBL)		813,519	964,003
Contribution to Employees P.F		7,753,928	3,238,409
Bandwith Charges		279,274	100,725
DSE Howla & Laga Charges		701,685	124,543
Interest Expenses		-	305,822
DSE Membership & Protection fund		5,681	-
General Expenses		96,649	-
Unrealize Loss		185,940	-
Other expenses		417,971	494,059
		518,140,340	580,884,222
Other Expenses:			
Depreciation on Fixed Assets		39,780,180	36,224,310
Income Tax	24.a	29,939,211	16,198,077
		1,377,440,931	1,338,737,998
Stock Dividend (2013)		15,750,000	15,000,000
Non-Controlling Interest		742,969	(680,491)
Balance of fund at the end of the year		3,402,471,096	3,096,992,559
	Total	4,796,404,996	4,450,050,066

The accompanying notes 1 to 29 form an integral part of the financial statements



COMPANY SECRETARY



ADDITIONAL MD & CFO



CHIEF EXECUTIVE OFFICER



DIRECTOR



DIRECTOR



CHAIRPERSON

Signed in terms of our separate report of even date
Dated : Dhaka
28' July 2015



Rahman Mostafa Alam & Co.
Chartered Accountants

SUNLIFE INSURANCE COMPANY LIMITED AND ITS SUBSIDIARY

Consolidated Cash Flow Statement

For the year ended December 31, 2014

Particulars	Amount in Taka	
	2014	2013
Cash Flow From Operating Activities		
Collection from Premium	1,549,621,157	1,284,733,108
Other Income Received	1,629,795	4,608,615
Payment for Claim	(534,722,414)	(429,445,327)
Payment for Re-insurance, Management Exps. & Others	(769,498,884)	(839,990,811)
Net Cash from Operating Activities	247,029,654	19,905,585
Cash Flow From Investing Activity		
Investment Made	(141,241,308)	(458,300,335)
Acquisition of Fixed Assets	(58,435,337)	(10,516,741)
Loan Against Policies Paid	(1,275,417)	(20,585)
Other Loan Paid	(104,299,674)	(16,197,510)
Interest & Dividend Received	258,236,881	205,673,777
Net Cash used in investing activities	(47,014,855)	(279,361,394)
Cash Flow From Financing Activities		
Payment of Refund Warrant to the Unsuccessful Share Applicant	(575,673)	(385,852,822)
Payment of SOD	20,528,537	(39,978,073)
Non-Controlling Interest	-	111,704,509
Net Cash from Financing Activities	19,952,864	(314,126,386)
Net increase/decrease in cash and cash equivalents	219,967,663	(573,582,195)
Cash and cash equivalents at the beginning of the period	215,390,005	788,972,200
Cash and cash equivalents at the end of the period	435,357,668	215,390,005
Note:		
Closing Cash & Bank Balance :		
Cash & Bank Balance as shown in the Balance Sheet	1,481,747,703	1,309,303,318
Less: Investment as FDR with Banks	1,046,390,035	1,093,913,313
	435,357,668	215,390,005

The accompanying notes 1 to 29 form an integral part of the financial statements


COMPANY SECRETARY


ADDITIONAL MD & CFO


CHIEF EXECUTIVE OFFICER


DIRECTOR


DIRECTOR


CHAIRPERSON

Signed in terms of our separate report of even date

Dated : Dhaka
28th July 2015


Rahman Mostafa Alam & Co.
Chartered Accountants

SUNLIFE INSURANCE COMPANY LIMITED AND ITS SUBSIDIARY

Consolidated Statement of Life Insurance Fund

As at December 31, 2014

	Amount in Taka	
	31.12.2014	31.12.2013
ASSETS		
Loan on Insurer's Policies within their Surrender Value	4,093,710	2,818,293
Investments	1,588,906,434	1,400,141,848
Agent Balance	4,156,694	8,370,372
Outstanding Premium	329,350,090	418,290,049
Interest & Dividend accruing but not due	89,490,967	106,412,726
Advance & Deposits	375,560,492	269,320,618
Cash & Bank Balance	1,481,747,703	1,309,303,318
Fixed Assets (at cost less depreciation)	185,353,294	171,754,109
Deferred Expenses	8,940,570	10,880,770
Stamps, Printing and Stationery in hand	4,918,766	4,954,549
	4,072,518,720	3,702,246,652
LIABILITIES		
Estimated Liabilities in respect of outstanding claims, whether due or intimated	10,293,368	10,683,857
Amount due to other persons of bodies carrying on insurance business	831,186	867,235
Re-valuation reserve Flat (BTA)	25,279,860	30,335,832
Non-controlling Interest	112,447,478	111,704,509
Sundry Creditors	190,445,732	136,662,660
	Total 339,297,624	290,254,093
Gross Fund (Assets minus Liabilities)	3,733,221,096	3,411,992,559
Less : Shareholders' Capital (Paid up Capital)	330,750,000	315,000,000
Life insurance fund at the end of the period	3,402,471,096	3,096,992,559

The accompanying notes 1 to 29 form an integral part of the financial statements



COMPANY SECRETARY



ADDITIONAL MD & CFO



CHIEF EXECUTIVE OFFICER



DIRECTOR



DIRECTOR



CHAIRPERSON

Signed in terms of our separate report of even date

Dated : Dhaka
28th July 2015



Rahman Mostafa Alam & Co.
Chartered Accountants

SUNLIFE INSURANCE COMPANY LIMITED AND ITS SUBSIDIARY
FORM AA

Consolidated Classified Summary of the Assets in Bangladesh

As at December 31, 2014

SI No	Class of Assets	Book Value (Tk)	Market Value (Tk)	Remarks
1	Statutory Deposits with Bangladesh Bank	15,000,000	15,000,000	At Cost
2	Loan on Insurer's Policies	4,093,710	4,093,710	Realizable Value
3	Investment in Shares	692,606,434	629,278,711	At Cost
4	Bangladesh Govt. Treasury Bond	881,300,000	881,300,000	At Cost
5	Fixed Deposits with Bank	1,046,390,035	1,046,390,035	Realizable on Maturity
6	Cash in hand and STD & Current Accounts	435,357,668	435,357,668	Realizable Value
7	Interest, Dividends & Rent accrued but not due	89,490,967	89,490,967	Realizable Value
8	Outstanding Premium	329,350,090	329,350,090	Realizable Value
9	Agents' Balance	4,156,694	4,156,694	Realizable Value
10	Advance & Deposits	375,560,492	375,560,492	Realizable Value
11	Fixed Assets (at cost less depreciation)	185,353,294	185,353,294	Written Down Value
12	Deferred Expenses	8,940,570	8,940,570	At Cost
13	Stamps, Printing and Stationery in hand	4,918,766	4,918,766	At Cost
		4,072,518,720	4,009,190,997	

The accompanying notes 1 to 29 form an integral part of the financial statements



COMPANY SECRETARY



ADDITIONAL MD & CFO



CHIEF EXECUTIVE OFFICER



DIRECTOR



DIRECTOR



CHAIRPERSON

Signed in terms of our separate report of even date

Dated : Dhaka
28th July 2015



Rahman Mostafa Alam & Co.
Chartered Accountants

SUNLIFE INSURANCE COMPANY LIMITED AND ITS SUBSIDIARY

Balance Sheet
As at December 31, 2014

CAPITAL & LIABILITIES	Note	Amount in Taka	
		31.12.2014	31.12.2013
<u>SHAREHOLDERS' CAPITAL</u>	5	<u>500,000,000</u>	<u>500,000,000</u>
Authorised			
5,00,00,000 Ordinary Shares of Tk 10 each			
Issued, Subscribed and paid-up		330,750,000	315,000,000
3,30,75,000 Ordinary Shares of Tk 10 each			
<u>BALANCE OF FUND & ACCOUNTS</u>			
Life Insurance Fund	6	3,402,355,065	3,098,256,328
AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS	7	831,186	867,235
Flat Re-valuation Reserve (BTA)	8	25,279,860	30,335,832
<u>LIABILITIES & PROVISIONS</u>			
Estimated Liabilities in-respect of Outstanding Claims whether due or intimated	09	10,293,368	10,683,857
Sundry Creditors	10	154,805,550	128,665,078
Total		<u>3,924,315,029</u>	<u>3,583,808,330</u>

Continued

SUNLIFE INSURANCE COMPANY LIMITED AND ITS SUBSIDIARY

Balance Sheet

As at December 31, 2014

PROPERTIES & ASSETS	Note	Amount in Taka	
		31.12.2014	31.12.2013
LOAN			
Policy Loan	11	4,093,710	2,818,293
INVESTMENTS (AT COST)			
Bangladesh Govt. Treasury Bond	12	881,300,000	731,300,000
Statutory Deposit with B.B		15,000,000	15,000,000
Investment in Shares		581,248,636	541,709,195
		1,477,548,636	1,288,009,195
AGENTS' BALANCE		4,156,694	8,370,372
OUTSTANDING PREMIUM	13	329,350,090	418,290,049
INTEREST & DIVIDENDS ACCRUING BUT NOT DUE	14	89,490,967	106,412,726
ADVANCE & DEPOSITS	15	373,718,798	273,867,669
CASH AND BANK BALANCES			
On Fixed Deposits with bank		1,046,390,035	1,093,913,313
On STD Account with Bank		139,416,735	93,716,595
On Current Account with Bank		267,932,065	117,200,573
Cash in Hand		217,632	246,443
		1,453,956,467	1,305,076,924
OTHER ACCOUNTS			
Land & Building (Floor)	17	67,117,595	78,409,055
Other Fixed Assets (At cost less depreciation)	18	111,022,736	86,718,729
Deferred Expenses	19	8,940,570	10,880,770
Stamps, Printing & Stationery		4,918,766	4,954,549
	Total	3,924,315,029	3,583,808,331

The accompanying notes 1 to 29 form an integral part of the financial statements



COMPANY SECRETARY



ADDITIONAL MD & CFO



CHIEF EXECUTIVE OFFICER



DIRECTOR



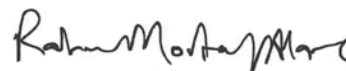
DIRECTOR



CHAIRPERSON

Signed in terms of our separate report of even date

Dated : Dhaka
28th July 2015



Rahman Mostafa Alam & Co.
Chartered Accountants

SUNLIFE INSURANCE COMPANY LIMITED AND ITS SUBSIDIARY

Life Revenue Account

For the year ended December 31, 2014

Particulars	Note	Amount in Taka	
		31.12.2014	31.12.2013
BALANCE OF FUND AT THE BEGINNING OF THE YEAR		3,098,256,329	2,786,409,985
<u>PREMIUM LESS REINSURANCE</u>	20		
First year Premium (Ekok)		145,146,663	112,284,941
First year Premium (GM)		139,835,407	142,897,499
First year Premium (Is Ekok)		95,393,011	104,431,048
First year Premium (Is Asaan)		79,353,884	104,751,795
First year Premium (LM)		62,246,228	91,103,638
First year Premium (Adarsha)		89,190,590	48,876,020
		611,165,783	604,344,941
Renewal Premium (Ekok)		192,708,292	198,641,209
Renewal Premium (GM)		162,664,078	163,946,637
Renewal Premium (Is Ekok)		136,537,860	117,517,372
Renewal Premium (Is Asaan)		164,117,551	164,668,875
Renewal Premium (LM)		157,698,294	152,406,613
First year Premium (Adarsha)		31,167,859	35,714,360
		844,893,934	832,895,066
Group Insurance Premium		1,061,653	2,193,175
Gross Premium		1,457,121,370	1,439,433,182
Less Re-Insurance Premium		653,850	379,498
Net Premium		1,456,467,520	1,439,053,684
INTEREST & DIVIDENDS	21	220,831,397	225,498,314
PROFIT ON SHARE SALE		5,715,664	1,324,987
OTHER INCOME	22	716,145	766,128
		4,781,987,055	4,453,053,098
Prior years Adjustment		-	(6,845,520)
	Total	4,781,987,055	4,446,207,578

First year premium, where the maximum premium paying period is			
Single		-	-
Two Years		-	-
Three Years		-	-
Four Years		-	-
Five Years		-	-
Six Years		-	-
Seven Years		-	-
Eight Years		-	-
Nine Years		-	-
Ten Years		59,725,467	39,376,066
Eleven Years		152,356	16,100
Twelve Years or Over (Including throughout life)		551,287,960	564,952,775
		611,165,783	604,344,941

Continued

SUNLIFE INSURANCE COMPANY LIMITED AND ITS SUBSIDIARY

Life Revenue Account

For the year ended December 31, 2014

Particulars	Note	Amount in Taka	
		31.12.2014	31.12.2013
CLAIMS UNDER POLICIES (INCLUDING PROVISION FOR CLAIMS DUE OR INTIMATED), LESS RE-INSURANCE			
	23		
By Maturity		305,635,302	255,794,682
By Death		18,028,040	16,283,696
By Survival		207,884,316	152,566,735
By Surrender		1,894,243	2,695,085
By Others		890,024	385,758
		534,331,925	427,725,956
EXPENSES OF MANAGEMENT			
<u>Commission :</u>			
a) Commission to Insurance Agents(Less that on Re-Insurance)		193,579,217	210,567,938
b) Allowances and Commission(Other than Commission including in Sub-item (a) Preceding)		61,670,058	67,082,288
		255,249,275	277,650,226
Salaries etc.(other than to agents and those contained in the allowance and commission)		202,974,088	246,142,726
Traveling and conveyance		82,889,024	77,909,991
Directors' Fees		471,500	395,000
Auditors' Fees		241,500	149,500
Medical Fees		703,122	798,189
Actuarial Fees		663,235	961,324
Insurance Policy Stamps		3,074,865	2,951,329
Advertisement and publicity		6,480,768	12,373,249
Printing and stationery		11,928,595	10,332,310
Legal & Professional Fees		1,449,303	1,052,137
Office Rent		57,836,460	64,177,913
Bank Charges		3,798,910	4,512,672
Repairs & Maintenance on Others		16,968,970	20,413,622
Car Repair & Maintenance		10,521,532	10,481,529
Car Fuel Expenses		10,479,457	9,632,672
Corporate Social responsibility		106,829	100,000
Papers & Periodicals		258,872	434,945
Telephone, Mobile,Internet and Fax etc.		4,893,712	5,166,045
Training & Recruitment Exp.		655,900	190,208
Fees, Subscription and Donation		279,069	85,526
		416,675,711	468,260,887

continued

SUNLIFE INSURANCE COMPANY LIMITED AND ITS SUBSIDIARY

Life Revenue Account

For the year ended December 31, 2014

Particulars	Note	Amount in Taka	
		31.12.2014	31.12.2013
B/F		416,675,711	468,260,887
Entertainment		6,191,137	12,621,361
Insurance Premium (General)		337,989	510,326
Postage & Telegrams		1,126,844	858,169
Development Expenses		52,273,013	43,814,651
Prize and Awards		-	197,550
Levey Charges		-	-
Company Registration Fees		5,019,017	5,676,042
Forms & Stamps		243,501	1,102,681
AGM Expenses		1,612,603	1,227,728
IPO Exepenses		-	19,391,573
Deffered Expenses(written off)		1,940,200	1,940,200
Agent balance(written off)		4,184,723	4,184,723
Credit Rating Fee		143,750	143,739
Gas Water & Electricity		6,445,095	7,195,478
Cleaning & Washing		28,995	47,069
Picnic expenses			612,286
Rates & Taxes		210,767	790,319
Doubtfull Receivable		1,203,500	1,868,964
Group Insuranec Premium		969,555	970,805
Share Transfer & Listing fees (CDBL)		299,485	57,648
Contribution to Employees P.F		7,753,928	3,238,409
Other expenses		401,423	453,600
		507,061,236	575,164,208
Other Expenses:			
Depreciation on Fixed Assets		38,936,361	36,224,310
Income Tax	24	28,303,193	16,186,550
		1,363,881,990	1,332,951,250
Stock Dividend		15,750,000	15,000,000
Balance of fund at the end of the year		3,402,355,065	3,098,256,328
Total		4,781,987,055	4,446,207,578

The accompanying notes 1 to 29 form an integral part of the financial statements



COMPANY SECRETARY



ADDITIONAL MD & CFO



CHIEF EXECUTIVE OFFICER



DIRECTOR



DIRECTOR



CHAIRPERSON

Signed in terms of our separate report of even date

Dated : Dhaka
28' July 2015



Rahman Mostafa Alam & Co.
Chartered Accountants

SUNLIFE INSURANCE COMPANY LIMITED AND ITS SUBSIDIARY

Cash Flow Statement

For the year ended December 31, 2014

Particulars	Amount in Taka	
	31.12.2014	31.12.2013
Cash Flow From Operating Activities		
Collection from Premium	1,549,621,157	1,284,733,107
Other Income Received	716,145	766,128
Payment for Claim	(534,722,414)	(429,445,327)
Payment for Re-insurance, Management Exps. & Others	(784,426,362)	(842,882,136)
Net Cash from Operating Activities	231,188,526	13,171,772
Cash Flow From Investing Activity		
Investment Made	(142,016,163)	(346,167,682)
Acquisition of Fixed Assets	(57,004,880)	(3,890,416)
Loan Against Policies Paid	(1,275,417)	(20,585)
Other Loan Paid	(97,910,929)	(20,744,561)
Interest & Dividend Received	243,468,820	205,673,777
Net Cash used in investing activities	(54,738,569)	(165,149,467)
Cash Flow From Financing Activities		
Payment of Refund Warrant to the Unsuccessful share applicant	(575,673)	(385,852,822)
Payment of SOD	20,528,537	(39,978,073)
Net Cash from Financing Activities	19,952,864	(425,830,895)
Net increase/decrease in cash and cash equivalents	196,402,821	(577,808,590)
Cash and cash equivalents at the beginning of the period	211,163,611	788,972,200
Cash and cash equivalents at the end of the period	407,566,432	211,163,610

Note:

Closing Cash & Bank Balance :

Cash & Bank Balance as shown in the Balance Sheet
Less: Investment as FDR with Banks

1,453,956,467	1,305,076,924
1,046,390,035	1,093,913,313
407,566,432	211,163,611

The accompanying notes 1 to 29 form an integral part of the financial statements



COMPANY SECRETARY



ADDITIONAL MD & CFO



CHIEF EXECUTIVE OFFICER



DIRECTOR



DIRECTOR



CHAIRPERSON

Signed in terms of our separate report of even date

Dated : Dhaka
28th July 2015


Rahman Mostafa Alam & Co.
Chartered Accountants

SUNLIFE INSURANCE COMPANY LIMITED AND ITS SUBSIDIARY

Statement of Life Insurance Fund

As at December 31, 2014

ASSETS	Amount in Taka	
	31.12.2014	31.12.2013
Loan on Insurer's Policies within their Surrender Value	4,093,710	2,818,293
Investments	1,477,548,636	1,288,009,195
Agent Balance	4,156,694	8,370,372
Outstanding Premium	329,350,090	418,290,049
Interest & Dividend accruing but not due	89,490,967	106,412,726
Advance & Deposits	373,718,798	273,867,669
Cash & Bank Balance	1,453,956,467	1,305,076,924
Fixed Assets (at cost less depreciation)	178,140,331	165,127,784
Deffered Expenses	8,940,570	10,880,770
Stamps, Printing and Stationery in hand	4,918,766	4,954,549
	3,924,315,029	3,583,808,331
LIABILITIES		
Estimated Liabilities in respect of outstanding claims, whether due or intimated	10,293,368	10,683,857
Amount due to other persons of bodies carrying on insurance business	831,186	867,235
Re-valuation reserve Flat (BTA)	25,279,860	30,335,832
Sundry Creditors	154,805,550	128,665,078
Total	191,209,964	170,552,002
Gross Fund (Assets minus Liabilities)	3,733,105,065	3,413,256,329
Less : Shareholders' Capital (Paid up Capital)	330,750,000	315,000,000
Life insurance fund at the end of the period	3,402,355,065	3,098,256,329

The accompanying notes 1 to 29 form an integral part of the financial statements



COMPANY SECRETARY



ADDITIONAL MD & CFO



CHIEF EXECUTIVE OFFICER



DIRECTOR



DIRECTOR



CHAIRPERSON

Signed in terms of our separate report of even date

Dated : Dhaka
28th July 2015



Rahman Mostafa Alam & Co.
Chartered Accountants

SUNLIFE INSURANCE COMPANY LIMITED AND ITS SUBSIDIARY
FORM AA

Consolidated Classified Summary of the Assets in Bangladesh

As at December 31, 2014

SI No	Class of Assets	Book Value (Tk)	Market Value (Tk)	Remarks
1	Statutory Deposits with Bangladesh Bank	15,000,000	15,000,000	At Cost
2	Loan on Insurer's Policies	4,093,710	4,093,710	Realizable Value
3	Investment in Shares	581,248,636	517,920,913	At Cost
4	Bangladesh Govt. Treasury Bond	881,300,000	881,300,000	At Cost
5	Fixed Deposits with Bank	1,046,390,035	1,046,390,035	Realizable Value
6	Cash in hand and STD & Current Accounts	407,566,432	407,566,432	Realizable Value
7	Interest, Dividends & Rent accrued but not due	89,490,967	89,490,967	Realizable Value
8	Outstanding Premium	329,350,090	329,350,090	Realizable Value
9	Agents' Balance	4,156,694	4,156,694	Realizable Value
10	Advance & Deposits	373,718,798	373,718,798	Realizable Value
11	Fixed Assets (at cost less depreciation)	178,140,331	178,140,331	WDV
12	Deffered Expenses	8,940,570	8,940,570	At Cost
13	Stamps, Printing and Stationery in hand	4,918,766	4,918,766	At Cost
		3,924,315,029	3,860,987,306	

The accompanying notes 1 to 29 form an integral part of the financial statements


COMPANY SECRETARY


ADDITIONAL MD & CFO


CHIEF EXECUTIVE OFFICER


DIRECTOR


DIRECTOR


CHAIRPERSON

Signed in terms of our separate report of even date

Dated : Dhaka
28th July 2015


Rahman Mostafa Alam & Co.
Chartered Accountants

SUNLIFE INSURANCE COMPANY LIMITED

Statement of Changes in Equity

For the year ended December 31, 2014

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total
Equity as at January 01, 2014	315,000,000	-	-	-	-	315,000,000
Addition During the Year (Bonus share)	15,750,000					15,750,000
Equity as at December 31, 2014	330,750,000	-	-	-	-	330,750,000



COMPANY SECRETARY



ADDITIONAL MD & CFO



CHIEF EXECUTIVE OFFICER



DIRECTOR

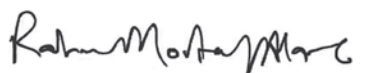


DIRECTOR



CHAIRPERSON

Dated : Dhaka
28 July 2015



Rahman Mostafa Alam & Co.
Chartered Accountants

SUNLIFE INSURANCE COMPANY LIMITED & ITS SUBSIDIARY

Notes on the Financial Statement

For the year ended December 31, 2014

1.00 THE COMPANY & ITS NATURE OF BUSINESS

1.01 Reporting Entity:

The company is a public company limited by shares which came into operation on 30.05.2000 (License No. CCI-13/08/99-1075 dated 30.05.2000 of CCI) with an Authorized Share Capital of Tk 20 Crore divided into 20,00,000 Ordinary shares of Tk.100 each, of were issued and fully paid in cash by the Sponsors/ Directors. The company raised its Authorised Capital to Tk. 50 Crore by splitting off its share value from Tk. 100 to Tk. 10 with the approval of Extra Ordinary General Meeting (EGM) held in 16.01.2011. The Authorised Capital has now divided into 50,000,000 ordinary shares of Tk. 10 each, of which 30,000,000 ordinary shares of Tk. 10 each were issued and fully paid up. The company is engaged in Life Insurance Business since the date of obtaining License from Chief Controller of Insurance. The Company is mainly engaged in Individual Life and Islamic Individual Life Insurance business. It also operates in non-traditional micro life insurance under the name Ganamukhi Bima, Islamic Asaan Bima and Lokomukhi Bima and . Also it engage in Deposit Pension Scheme insurance business.

1.02 Subsidiary:

BD Sunlife Securities Ltd.

The Company have a subsidiary company named BD Sunlife Securities Ltd. incorporated '08 January 2013 with a paid up Capital Tk. 50,00,000 raised to Tk. 9,90,00,000/- in 2014 of which the company owns 65% shares. The audited accounts of the subsidiary company has been considered to prepare the consolidated accounts. To make the notes clear to understands we have taken .13 after the main number to indicate notes related to subsidiary company.

2.00 COMPONENTS OF THE FINANCIAL STATEMENT:

The financial statements include the following components:

- a) Balance Sheet.
- b) Life Revenue Account
- c) Statement of Cash Flows
- d) Statement of Changes in Equity.
- e) Statement of Life Insurance Fund.
- f) Classified Summary of the Assets in Bangladesh
- g) Accounting Policies & Explanatory Notes

3.00 SIGNIFICANT ACCOUNTING POLICIES:

3.01 BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND STATEMENT OF COMPLIANCE

The financial statements have been prepared on a going concern basis on historical cost convention. The following underlying laws, rules, regulations and accounting pronouncements have been considered in preparing and presenting the Financial Statements:

- i) Insurance Act, 2010 ;
- ii) Companies Act, 1994
- iii) Securities and Exchange Commission rules, 1987
- iv) Income Tax Ordinance 1984
- v) Listing Regulations of Dhaka and Chittagong Stock Exchanges.
- vi) The Bangladesh Accounting Standards (BAS) 1,2,7,8,10,12,16,18,19,24,25,27,34,37 and 39 which have been adopted by the Institute of Chartered Accountants of Bangladesh (ICAB)
- vii) Any other applicable legislation

3.02 Reporting Period:

The financial period of the Company covers one year from 1st January to 31st December of the calendar year and is followed consistently.

3.03 Basis of Consolidation

The Consolidated Balance sheet Incorporated Balance sheet of the company control by the company (its subsidiaries). Control is achieved where the company has the power to govern the financial and operating policies of an entity so as obtain benefits from its activities

Income and expenses of subsidiary acquired or disposed of during the year are included in the included in the consolidated statement of comprehensive income from the effective date of acquisition and up to the effective date of disposal, as appropriate. Total Comprehensive income of subsidiaries is attributed to the owners of the company and to the non controlling interests even if this results in the non-controlling interests having deficit balances.

When necessary, adjustment are made to the Balance Sheet of Subsidiaries to bring their accounting policies into line with those used by other member of the Group.

All inter-group transactions, balances, income and expenses are eliminated in full on consolidation.

The Consolidated Balance sheet comprise consolidated Balance Sheet, Live Revenue Account, Cash Flow Statement , Life Revenue Fund, Form AA and Consolidated notes and explanatory materials covering accounting policies.

3.04 Reporting Currency:

The figures in the financial statements represent Bangladeshi Taka Currency (BDT) and all Financial figures have been rounded off to the nearest Taka.

3.05 Foreign Currency

Foreign Currency is converted into taka currency at the rate prevailing on the date of bank credit.

3.06 Revenue Recognitions:

Premium:

i) Individual Life Policies

First year premiums are recognized once the related policies/First premium receipts are issued against the premiums received by the Company. Renewal premiums are recognized after received of the premium.

ii) Group Life Policies

The premium of Group policies are recognized receipts of the premiums and in certain circumstances, premiums falling due under the policies within financial period of which premiums are subsequently received.

3.07 Depreciation on Fixed Assets

Depreciation on fixed Assets has been calculated adopting straight line method on all assets at varying rates depending on the class and the estimated useful life of assets. Methods and Rates of providing depreciation are consistently applied in relation

Furniture & Fixtures	10%
Office Decoration	15%
Vehicles	15%
Computer & Software	15%
Building & Building Construction	10 %
Photocopy Machine	15%
Telephone Installation	15%
Water Filter, Vacuum Cleaner etc	15%

3.08 Investment

Investments include Bangladesh Govt.Treasury Bond (BGTB) (as statutory deposit with Bangladesh Bank),Bangladesh Govt.Treasury Bond (BGTB) at face value and share at cost.

Interest and Dividends on investments are accounted for at gross value i.e. before Tax deduction at source Interest Income on investments is accounted for on accrual basis and dividend income is accounted for when the dividends are received.

3.09 Taxation

- i) Income Tax of Life Insurance Companies are determined under the Fourth Schedule of the Income Tax Ordinance 1984 on the basis of actuarial Valuation Report and the Income Tax has been provided in the Life Revenue account on that basis.
- ii) The profits and gains of the Insurance Business from all sources are to be computed in accordance with the Actuarial Valuation Report under the provision in the Fourth Schedule of the Income Tax Ordinance and not under different heads of income.

So the management feels it is not necessary to make estimate of deferred Tax Assets/Liabilities as per provision of BAS-12.

3.10 Commission

Commission to Insurance Agents (Less that on Re-insurance) represents First Year Commission and Renewal Commission.

Allowances and Commission (Other than commission to Insurance Agents less that on Re-insurance) represents Field Officers Salary and Allowance including Bonus.

3.11 Stock of Stationery

Stock of Stationary, stamps and printed materials have been valued at cost and such valuation was certified by the management.

3.12 Re-Insurance Premium

The company has re-insurance arrangement with SCOR GLOBAL LIFE SE, SINGAPORE BRANCH.

3.13 Cash Flow Statement

Cash Flow Statement is prepared in accordance with IAS - 7 (BAS - 7) and cash Flow from operating activities have been presented under direct method as outlined in the Securities and Exchange Commission Rules-1987.

Cash in hand and cash at bank have been considered as the cash and cash equivalents for the preparation of the statement, which were held and available for use by the Company without any restriction and there was insignificant risk of changes in the value

3.14 Employees Benefit Plans As Per BAS - 19:

Provident Fund

The Company operates a recognized Contributory Provident Fund for all its regular employees. The Provident Fund is administered by the Board of Trustees and is funded both by contribution from employees and from the Company @ 10% of the basic pay each.

3.15 General

Previous years figures have been rearranged, where necessary, to conform the current year's presentation. Figures have been rounded off to the nearest Taka, as the currency represented in this financial statement.

3.18 Disclosure under IAS-24

The company has made the following related party transactions under BAS-24.

- i) The company paid Tk. 1,74,91,090/- (One Crore seventy four lacs ninety thousand ninety only) to Mr. Zahid Maleque, Sponsor shareholders of the company as office rent of eight floors measuring 24,293.18 sft of BTA Tower at 29 Kemal Ataturk Avenue, Dhaka.
- ii) Mrs. Rubina Hamid, Chairperson & Mrs. Sabana Maleque Director of Sunlife Insurance Company Ltd. have been paid Tk. 4,80,000/- & 3,00,000/- as respectively for their remuneration to look after day to day affairs of the company.
- iii) The company purchased shares of Bangladesh Thai Aluminium limited at a cost of Tk. 2,70,36,445/- (Two Crore seventy lacs thirty six four hundred forty five only) with the consent of Securities & Exchange Commission vide its letter no. SEC/Section 05/94-35/07 dated 07.09.2008. There are 03 (three) common directors in Sunlife Insurance Company Ltd. and Bangladesh Thai Aluminium Ltd.
- iv) Two floor measuring 17,812.5 sqft have been purchased from Rahat Real Estate & Construction Ltd as per agreement signed between the two parties. There are 4 (four) Common director is Sunlife Insurance Company Ltd. & Rahat Real Estate & Construction Ltd. Taka 6,07,03,913/- (Six crore seven lac three thousand nine hundred thirteen only) paid up to 31st December 2014 which is included under the head of Advances.
- v) Loan to BD Sunlife Securities Ltd.(BDSSL) Tk. 2,50,00,000/- (Two crore fifty lacs only) & Receivable from BDSSL against interest & others Tk. 73,78,929 (seventy three lac seventy eight thousand nine hundred nine only) included in advances.
- vi) The company purchased shares of BD foods & Beverage at a cost of Tk. 1,73,25,000/- (One crore seventy three thousand twenty five thousand only) & Share money deposit Tk. 7,63,00,000/- (Seven Crore sixty three thousand only)

3.19 Disclosure under IAS-17

The type of lease is Finance lease, which was duly accounted for as per IAS 17. Balance against the lease up to 31.12.2014 is nil.

3.20 Stock in hand

Physical verification Printing, Stationary & stamp in hand has been made by the management and the same was found in order.

4.00 Operation

4.01 Premium

During the year under audit, through the operation of Divisional and Agency Offices the Gross Premium earned by the Company amounted to Tk. **1,456,467,520** the net amount of premium is comprised of the following :

	First Year Premium	Renewal Premium	Total
Ekok Bima Premium	145,146,663	192,708,292	337,854,955
Ganamukhi Bima Premium	139,835,407	162,664,078	302,499,485
Islami Ekok Bima Premium	95,393,011	136,537,860	231,930,871
Islamic Asaan Bima	79,353,884	164,117,551	243,471,435
Lokomukhi Bima Premium	62,246,228	157,698,294	219,944,522
Adarsha Bima Premium	89,190,590	31,167,859	120,358,449
Group Insurance Premium	1,061,653		1,061,653
Total	612,227,436	844,893,934	1,457,121,370
Less : Re-Insurance	653,850		653,850
	611,573,586	844,893,934	1,456,467,520

4.02 Management Expenses

Management expenses inclusive of Commission, Salaries etc. have been charged to Revenue Account for an aggregate amount of Tk 76,23,10,511 which is 52.31% of gross premium.

Amount in Taka	
31.12.14	31.12.13

5.00 SHARE CAPITAL:

5.01 Authorized Capital:

5,00,00,000 Ordinary Shares of Tk 10 each	<u>500,000,000</u>	<u>500,000,000</u>
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5.02 Issued, Subscribed and Paid-up Capital:

3,30,75,000 Ordinary Shares of Tk 10 each	<u>330,750,000</u>	<u>315,000,000</u>
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5.03 The position of share holders as at December 31, 2014 is as follows :

Group	No. of Shares	% of Share Holding
Sponsor	183,268,575	55.41%
General Public	67,869,900	20.52%
Institutions	79,611,525	24.07%
	<u>330,750,000</u>	<u>100.00%</u>

Year Wise Breakup of Bonus Share/Cash Dividend:

Declarati on in the AGM	Type	Percentage	Quantity	Amount	Year of Acturial valuation
11th	Stock	20%	6,00,000	6,000,000	2009
12th	Cash	20%	-	6,000,000	2010
13th	Stock	5%	-	15,000,000	2012
14th	Stock	5%		<u>15,750,000</u>	2013

6.00 LIFE INSURANCE FUND

Balance as on January 01, 2014	3,098,256,329	2,786,409,985
Add : Life fund Generate during the year	304,098,736	311,846,344
Balance as on 31.12.2014	<u>3,402,355,065</u>	<u>3,098,256,329</u>

6.a CONSOLIDATED LIFE INSURANCE FUND

Balance as on January 01, 2014	3,096,992,559	2,786,409,985
Add : Life Fund Generate during the year	305,478,537	310,582,574
Balance as on 31.12.2014	<u>3,402,471,096</u>	<u>3,096,992,559</u>

This consists of the accumulated balance of Life Insurance Fund up to December 31, 2014.

7.00 AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS

Ordinary Life (Note- 7.01)	595,778	601,453
Takaful Life (Note- 7.02)	258,827	258,827
New Project (Note- 7.03)	(23,418)	6,956
Group Business	-	-
	<u>831,186</u>	<u>867,235</u>

		Amount in Taka	
		31.12.14	31.12.13
7.01 Ordinary Life			
Opening Balance		601,453	622,675
Add: Premium on Re-insurance		213,118	120,081
		814,571	742,756
Less: Commission on Re-insurance		218,793	141,304
		595,778	601,453
7.02 Takaful Life			
Opening Balance		258,827	258,827
Add: Premium on Re-insurance		-	-
		258,827	258,827
Less: Commission on Re-insurance			
		258,827	258,827
7.03 New Project			
Opening Balance		6,956.00	14,764.35
Add: Premium on Re-insurance		476,625	259,417
		483,581	274,181
Less: Commission on Re-insurance		506,999	267,226
		(23,418)	6,956
8.00 Re-Valuation Reserve			
The amount is made up as follows:			
Revaluation Reserve Original Balance		50,559,720	50,559,720
Add : Revaluation made during the year		-	-
		50,559,720	50,559,720
Less: Accumulated Depreciation on original cost		25,279,860	20,223,888
		25,279,860	30,335,832
Depreciation on increased value due to revaluation has been adjusted against Revaluation Reserve. No impact on deferred tax has been calculated as the life insurance is assessed for income tax on the basis of actuarial valuation irrespective of book profit.			
9.00 ESTIMATED LIABILITIES IN RESPECT OF WHETHER DUE OF INTIMATED.			
The above amount has been arrived at as under :			
Death Claim:			
Ekok Bima		1,427,855	1,081,434
Islami Ekok Bima		482,812	566,000
Gonomukhi Bima		2,827,767	2,985,530
Lokomukhi Bima		4,932,830	4,518,816
Islami Asan Bima		507,104	1,417,077
Urban Bima		115,000	115,000
		10,293,368	10,683,857

		Amount in Taka	
		31.12.14	31.12.13
9.a NON-CONTROLLING INTEREST:			
Opening Balances 01.01.2014		111,704,509	-
Share Capital			1,750,000
Share Money Deposit		(32,900,000)	110,635,000
Profit/Loss on Subsidiary Company		742,969	(680,491)
Raised Share Capital		32,900,000	-
		112,447,478	111,704,509
9.a. Minority Interest:			
01			
	Particulars	Zahid Maleque	Rahat Maleque
		Cynthia Maleque	Afsar Uddin Sarker
	Share Capital	34,020,000	505,000
	Share Money Deposit	76,435,000	1,300,000
	Loss for the year 2013	(668,048)	(9,916)
	Profit for the year 2014	729,383	10,826
		110,516,335	1805910
		75,143	50,090
10.00 SUNDRY CREDITORS			
	Medicclaim Ins Premium Payable	1,490,200	1,490,200
	Auditors' Fees (Note- 10.01)	582,500	559,500
	Agents License fees	2,252,489	2,458,834
	Employer of agents License fees	2,050,795	1,914,315
	Tax & VAT deduction at source	9,654,931	6,989,816
	Income Tax deducted against Insurance Comm.	23,174,961	32,399,630
	Accrued Expenses (Provision for exp.)	4,833,387	4,404,750
	Security Money	259,000	307,803
	Staff Premium Payable	309,019	274,585
	Provision for Doubtful Outstanding Premium	4,072,464	2,868,964
	Employees P.F. Contribution	5,814,163	4,133,973
	Lease Liability A/C	-	2,453,263
	Share Application Money Refundable	8,852,820	9,428,493
	SOD Loan	50,821,826	30,293,289
	Provision for IPO Expenses	338,968	338,968
	Provision for Actuarial Fees (2012)	-	558,824
	Provision Income Tax (2010,2011 & 2012) [notes 10.03]	38,711,572	27,233,732
	Other Creditors (Notes - 10.02)	1,586,455	556,139
		154,805,550	128,665,078
10.01 Auditors' Fees			
	Special Audit Fees		
	For the year 2005	50,000	50,000
	For the year 2008	120,000	120,000
	For the year 2009	120,000	120,000
	For the year 2010	120,000	120,000
	Statutory Audit Fees 2013	-	149,500
	Statutory Audit Fees 2014	172,500	-
		582,500	559,500
10.02 Other Creditors			
	Rain Motors Limited	-	24,500
	Z Halima & Associates	-	19,000
	Suspense	-	43,178
	Provident fund Loan & Interest	320,518	319,861
	Bangladesh Thai Aluminium	-	149,600
	Others	1,265,937	-
		1,586,455	556,139

		Amount in Taka	
		31.12.14	31.12.13
10.03	Provision for Income Tax		
	Tax expenses Income Year : 2010	11,047,182	11,047,182
	Tax Expenses Income Year : 2011	16,186,550	16,186,550
	Tax Expenses Income Year : 2012	11,477,840	-
		38,711,572	27,233,732
	The amount represents income Tax Expenditure for the year 2010, 2011, &2012 which is under appeal. As per company's Income Tax computation & submitted return no tax has been arose during the Assessment year 2014-2015 and hence no provision for Income Tax has been made for this year.		
10.a	CONSOLIDATED SUNDRY CREDITORS		
	Mediclaime Ins Premium Payable	1,490,200	1,490,200
	Auditors' Fees (Note- 10.13A)	617,000	579,500
	Agents License fees	2,252,489	2,458,834
	Employer of agents License fees	2,050,795	1,914,315
	Tax & VAT deduction at source	9,654,931	6,989,816
	Income Tax deducted against Insurance Comm.	23,174,961	32,399,630
	Accrued Expenses (Provision for exp.)	4,833,387	4,404,750
	Security Money	259,000	307,803
	Staff Premium Payable	309,019	274,585
	Provision for Doubtful Outstanding Premium	4,072,464	2,868,964
	Employees P.F. Contribution	5,814,163	4,133,973
	Lease Liability A/C	-	2,453,263
	Share Application Money Refundable	8,852,820	9,428,493
	SOD Loan	50,821,826	30,293,289
	Provision for IPO Expenses	338,968	338,968
	Provision for Actuarial Fees	-	558,824
	Provision for Income Tax (2010,2011 & 2012) [notes 10.03]	38,711,572	27,233,732
	Provision for income Tax BD Sunlife Securities co. Ltd.	-	11,527
	Payable to DSE	3,696,068	4,415
	Payable to Client	9,631,617	7,506,950
	CDBL Fees & Charges	694,110	117,111
	Sales Incentive	-	31,757
	Interest Payable	450,796	305,822
	Loan form Rahat Real Estate Ltd.	2,400,000	-
	Loan from Shajalal Bank Ltd.	13,500,000	-
	Loan from Directors	400,000	-
	Payable to IPO applicant A/c	4,398,000	-
	Provision & Accruals	435,091	-
	Other Creditors (Notes - 10.13B)	1,586,455	556,139
		190,445,732	136,662,660
10.a1	Auditors' Fees		
	Special Audit Fees		
	For the year 2005	50,000	50,000
	For the year 2008	120,000	120,000
	For the year 2009	120,000	120,000
	For the year 2010	120,000	120,000
	Audit fees BDSSL- 2013	34,500	20,000
	Statutory Audit Fees 2014	172,500	149,500
		617,000	579,500
10.a2	Other Creditors		
	Rain Motors Limited	-	24,500
	Z Halim & Associates	-	19,000
	Suspense	-	43,178
	Provident fund Loan & Interest	320,518	319,861
	Bangladesh Thai Aluminium	-	149,600
	Others	1,265,937	-
		1,586,455	556,139

11.00 Policy Loan

Amount in Taka	
31.12.14	31.12.13
4,093,710	2,818,293

The amount represents loan paid to policy holders within the surrender value of the respective policies as per provision of Insurance Act, 2010.

12.00 INVESTMENT (AT COST)

Bangladesh Government Treasury Bond	881,300,000	731,300,000
Statutory Deposit With Bangladesh Bank	15,000,000	15,000,000
Investment in shares of companies (Note-12.01)	581,248,636	541,709,195
	1,477,548,636	1,288,009,195

12.a CONSOLIDATED INVESTMENT (AT COST)

Bangladesh Government Treasury Bond	881,300,000	731,300,000
Statutory Deposit With Bangladesh Bank	15,000,000	15,000,000
Investment in shares of companies	692,606,434	653,841,848
	1,588,906,434	1,400,141,848

12.01 Capital Market & Securities Limited (Note-12.01.A)	-	24,858,299
Synthia Securities Limited (Note-12.01.B)	32,324,934	7,122,067
BD Sunlife Securities Limited (Note-12.01.C)	205,470,636	188,078,829
BD MSL (Note-12.01.D)	16,178,066	-
Non Listed Company (Note-12.01.E)	81,675,000	20,575,000
Share Money Deposit (Note-12.01.F)	245,600,000	301,075,000
	581,248,636	541,709,195

12.01.A

SI No.	Dealings through CMSL Name of the Company	No of share	31.12.14		31.12.13
			Book value	Market value	
1	Aftab Auto	-	-	-	291,893
2	Beximco Pharma	-	-	-	8,984,022
3	Bank Asia	-	-	-	2,557
4	Beximco	-	-	-	2,594,605
5	BD Thai Alum	-	-	-	1,153,060
6	Delta Spinners	-	-	-	1,273,219
7	Eastern Housing (EHL)	-	-	-	860,582
8	Islamic Finance	-	-	-	271,967
9	Islami Ins	-	-	-	462,802
10	Keya Cosmetics	-	-	-	134,851
11	Maghna Life Ins	-	-	-	1,966
12	Nitol Insurance	-	-	-	1,098,968
13	One Bank	-	-	-	367,579
14	Prime Bank	-	-	-	361,881
15	Progati Gen Ins	-	-	-	808,221
16	Padma Cem	-	-	-	46,582
17	Provati Ins	-	-	-	437,678
18	RAK Ceramics	-	-	-	5,232,392
19	Summit power	-	-	-	2,711
20	Lanka Bangla fin	-	-	-	470,765
	Sub total	-	-	-	24,858,299

12.01.B

SI No.	Dealings through Synthia Name of the Company	No of share	31.12.14		31.12.13
			Book value	Market value	
1	AB Bank 1st MF	-	-	-	94,051
2	Aftab Auto	1,848	177,310	124,186	-
3	AI-HAJTEX	3,000	342,882	280,500	17,805
4	BD thai Alum	25,500	881,383	1,188,300	-
5	Beximco	23,688	1,967,973	862,243	274,767
6	BSCCL	9,000	1,373,013	1,050,300	-
7	Beximco Pharma	-	-	-	530,540
8	Beximco Syanthetic	-	-	-	338,979
9	BSC	-	-	-	135,009
10	Delta Spinning	71,700	1,877,687	996,630	-
11	Delta Life	3,875	1,018,757	580,863	923,232
12	EHL	6,820	719,401	316,448	-
13	Fu-wang food	-	-	-	25,069
14	Grameen phone	-	-	-	399,116
15	GQ Ball Pen	8,500	937,624	903,550	-
16	IFIC 1ST MF	-	-	-	121,692
17	Islamic Finance	14,378	464,927	263,117	-
18	Islamic Insurance	8,500	462,802	182,750	-
19	Lanka Bangla Fin	62,500	3,967,718	2,794,000	-
20	Maksons Spinning	15,000	260,463	198,000	-
21	Meghnalife Insurance	15	1,966	1,359	-
22	M. Petroleum	4,070	1,024,045	858,770	-
23	Malek Spining	-	-	-	187,077
24	Nitol Insurances	14,424	1,098,968	422,623	-
25	Navana CNG	-	-	-	345,896
26	NBL	105,000	1,317,659	1,197,000	-
27	One Bank Ltd.	12,744	305,636	201,355	-
28	Orion Infusion	8,000	431,424	340,000	-
29	Orion Pharma	11,000	619,032	500,500	359,765
30	Padma Oil	7,000	2,455,275	1,761,200	-
31	Pragati Insurance	6,518	808,221	269,193	-
32	Premier Bank Ltd.	8,910	361,881	174,636	-
33	Popular 1st MF	-	-	-	1,687
34	Pravati Insurance	7,866	437,678	153,387	-
35	Padma life	-	-	-	339,740
36	PTL	4,950	256,564	114,345	375,411
37	RAK Ceramic	37,187	5,232,392	2,145,690	-
38	Summit Power	41	1,696	1,570	232,988
39	SINGERBD	1,000	192,032	218,800	618,140
40	SALMCRST	-	-	-	112,289
41	Tallu Spinning	50,000	1,788,982	760,000	-
42	TRUST BANK	-	-	-	441,231
43	UNIQUEHRL	14,000	1,089,898	922,600	704,573
44	UNITED AIR	-	-	-	543,012
45	Unique Finances	14,000	449,645	415,800	-
	Total	561,034	32,324,934	20,199,715	7,122,067

12.01.C

SI No.	Dealings through BD SSL Name of the Company	No of share	31.12.2014		31.12.2013
			Book value	Market value	
1	AAMRA TECH	-	-	-	2,916,426
2	1st Finance Ltd.	412,500	7,900,888	6,765,000	-
3	AB Bank 1st MF	140,108	1,287,120	882,680	1,287,120
4	AB Bank Ltd.	37,000	991,365	1,106,300	-
5	Active Finance Ltd.	74,300	6,247,055	5,490,770	4,123,981
6	ABTAB AUTO	72,600	7,705,145	4,878,720	8,397,178
7	AGNISYSL	-	-	-	1,805,402
8	AGRANI INS	92,883	2,851,783	1,736,912	2,982,437
9	AIMS 1ST MF	-	-	-	1,785,004
10	AMCL (PRAN)	1,120	260,211	219,632	-
11	Appolo Ispat	10,000	276,984	199,000	-
12	Asia Ins	14,306	603,290	321,885	1,024,994
13	BD Com	72,450	2,066,043	1,738,800	-
14	BD Finance	21,230	422,173	335,434	-
15	BD THAI	528,382	18,582,583	24,622,601	24,365,329
16	BD WELDING	74,200	1,773,656	1,157,520	3,772,747
17	Beacon Pharma	21,000	340,267	378,000	-
18	BEDL	-	-	-	4,232,839
19	BEXIMCO	200,724	10,436,877	7,306,354	9,515,751
20	BSC	13,000	7,685,223	6,597,500	-
21	BSCCL	1,600	312,350	186,720	555,633
22	BXPHARMA	-	-	-	7,400,640
23	BXSYNTHETIC	110,200	2,738,298	1,377,500	2,787,995
24	Central Pharma Ltd.	81,008	3,165,604	2,316,829	-
25	CITYENIN	10,164	339,329	189,050	600,381
26	CMC KAMAL	-	-	-	273,265
27	Confidence Cements	10,080	1,317,231	1,075,536	-
28	CONTININS	-	-	-	876,250
29	DECCA DYENG	48,448	1,504,992	697,651	2,066,722
30	Delta Life Insurance	10,000	2,326,038	1,499,000	-
31	DELTA SPINING	9,000	2,673,040	1,251,000	1,727,088
32	DESCO	24,000	1,644,066	1,668,000	362,617
33	DESBANDHU	97,390	2,477,891	2,074,407	2,204,997
34	DHAKAINS	28,000	1,713,761	722,400	1,684,619
35	EXIMBANK	78,810	1,379,684	874,791	1,324,003
	Family Tex	20,500	849,611	448,950	
36	FASFIN	77,765	1,894,564	1,477,535	1,894,564
37	FINE FOODS	-	-	-	1,757
38	Fekdill	62,500	1,701,917	1,700,000	-
39	First Bank Ltd.	66,200	1,085,480	721,580	-
40	Generation Next	69,865	1,779,578	1,061,948	-
41	Golden Son	86,250	4,834,954	3,907,125	-
42	GQ Ball Pen	12,775	1,650,440	1,357,983	-
43	GPH ISPAT	-	-	-	1,273,478
44	GRAMEEN1	91,650	4,244,901	2,071,290	3,760,911
45	GRAMEEN2	117,875	2,082,428	1,438,075	2,196,762
	HFL	20,900	853,506	769,120	
46	ICB Islamic	16,000	360,491	248,000	670,490
47	IFIC	52,037	1,747,276	1,358,166	-
48	ICB IFIC 1ST MF	162,645	1,352,654	845,754	1,439,978
49	ILFSL	75,825	3,038,251	1,023,638	3,038,251
50	IMAM BUTTON	70,500	2,068,952	571,050	2,068,952
	Sub Total=	3,297,790	120,567,950	96,670,206	104,418,561

12.01.C

SI No.	Dealings through BD SSL Name of the Company	No of share	31.12.2014		31.12.2013
			Book value	Market value	
		BF 3,297,790	120,567,950	96,670,206	104,418,561
51	Islamic Finance	40,000	811,035	732,000	-
52	JANATA 1ST MF	-	-	-	319,304
53	JANATA INURANCE	16,942	447,308	276,154	447,308
54	JMISMDL	-	-	-	212,055
55	Karnofuly Insurance	42,210	1,170,296	734,454	-
56	Lanka Bangla	58,000	3,953,088	2,552,000	-
57	KEYA COSMETIC	-	-	-	2,472,523
58	KPCL	-	-	-	4,290,660
59	LAFSURMACEM	-	-	-	1,374,203
60	MAKSON SPIN	66,750	1,256,676	881,100	1,093,190
61	Metro Spinning	62,475	1,233,487	762,195	-
62	MHSML	30,625	921,133	857,500	-
63	MJLBD	11,156	1,464,865	1,401,193	-
64	Monno cermics	20,500	655,944	608,850	-
65	MI CEMENT	64,300	7,079,266	4,642,460	14,295,888
66	MIRACLEIND	-	-	-	16,800
67	NAVANA CNG	-	-	-	554,869
68	NCC BANK	68,670	1,446,398	769,104	1,674,815
69	NILO CEMENTS	3,750	342,472	977,813	342,472
70	NL 1ST MF	110,000	1,093,265	880,000	828,112
71	NPOLYMAR	-	-	-	641,091
72	Orion FU	12,000	686,214	510,000	-
73	Orion Pharma	27,900	1,659,381	1,269,450	-
74	OLYMPIC	-	-	-	1,465,742
75	Padma Oil	6,000	1,924,877	1,509,600	-
76	PADMA CEMENT	-	-	-	409,744
77	PLFS	130,225	4,994,665	3,008,198	4,586,762
78	POPULAR 1ST MF	171,300	1,239,854	856,500	1,239,854
79	POWER GRID	29,840	1,679,686	1,205,530	1,468,978
80	Popular Life	7,700	1,453,733	1,104,950	-
81	PREMIER BANK	248,569	4,192,167	2,485,690	3,701,626
82	PREMIER LEASING	95,000	3,274,341	969,000	3,217,559
83	PORABIGENINSU	-	-	-	13,141
84	PTL	26,162	1,202,775	604,342	-
85	RANFOUNDRY	8,500	969,052	839,800	-
86	RN Spinning	10,000	271,118	290,000	-
87	RAKCERMIC	-	-	-	2,237,574
88	RENATA	-	-	-	1,695,138
89	RUPALI INS	23,650	939,910	558,140	917,904
90	RUPALI LIFE	2,100	212,927	114,240	2,238,526
91	SALAMCRST	66,000	2,737,981	2,277,000	-
92	SAFKOSPINN	-	-	-	1,102,792
93	SLVOCHEM	-	-	-	374,614
94	SHAHJA BANK	101,640	2,272,505	1,168,860	2,272,505
95	SIBL	55,000	1,040,815	748,000	1,066,090
96	SOUTHEST BANK	-	-	-	1,804,386
97	Sonar Bangla Insurance	38,640	984,208	703,250	-
98	SPPCL	81,350	5,121,141	4,059,365	-
99	SP CREMIC	64,900	1,723,859	934,560	1,491,592
100	STANDARD INS	2,012	84,121	52,111	654,687
101	SUMIT POWER	188,485	9,381,335	7,218,976	14,205,704
	Sub: Total	5,290,141	190,489,847	145,232,587	179,146,768

12.01.C

SI No.	Dealings through BD SSL Name of the Company	No of share	31.12.2014		31.12.2013
			Book value	Market value	
		BF 5,290,141	190,489,847	145,232,587	179,146,768
102	TALU Spinning	75,500	2,943,614	1,147,600	-
103	UCBL	-	-	-	1,677,620
104	UNIQUE HOTEL	34,100	2,856,191	2,247,190	1,838,790
105	UNITED AIR	333,740	5,447,229	2,970,286	4,324,457
106	Uttara Bank Ltd.	69,905	2,245,354	1,810,540	-
107	WM Shipyard	7,000	374,332	370,300	-
108	ZAIHAN TEX	32,230	1,114,070	531,795	1,091,194
	Total =	5,842,616	205,470,636	154,310,298	188,078,829

12.01.D

SI No.	Dealings through MSL Name of the Company	No of share	31.12.2014		31.12.2013
			Book value	Market value	
1	BD Thai	162,000	7,572,479	7,549,200	-
2	DESCO	75,000	5,250,210	5,212,500	-
3	MJLBD	7,000	826,213	879,200	-
4	SPPCL	50,000	2,529,165	2,495,000	-
	Total=	294,000	16,178,066	16,135,900	-

Total Listed Company's Share	6,697,650	253,973,636	190,645,913	220,059,195
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12.01.E

SI No.	None Listed Company Name of the Company	No of share	31.12.2014		31.12.2013
			Book value	Market value	
1	BD Thai Food & Beverage Ltd.		17,325,000	17,325,000	17,325,000
2	BD Sunlife Securities Ltd.		64,350,000	64,350,000	3,250,000
	Sub: Total		81,675,000	81,675,000	20,575,000

12.01.F

SI No.	Share Money Deposit Name of the Company	No of share	31.12.2014		31.12.2013
			Book value	Market value	
1	Farr Ceramic Ltd.		20,000,000	20,000,000	20,000,000
2	BD Thai Food & Beverage Ltd.		76,300,000	76,300,000	70,675,000
3	BD Sunlife Securities Ltd. *		149,300,000	149,300,000	210,400,000
	Sub: Total		245,600,000	245,600,000	301,075,000
	Grand Total	**	581,248,636	517,920,913	541,709,195

* It represent the amount paid to Dhaka Stock Exchange Ltd. (DSE) TREC Acquisition Cost in this name of the subsidiary of Sunlife Insurance Company Ltd.

Insurance Development Regulatory Authority (IDRA) has allowed/ permitted to form this subsidiary vide its IDRA/Life 4183/2012-1567.

The money so paid to DSE by this Company shall be converted into this share Capital of the subsidiary BD Sunlife Securities Ltd.

** The market value of share portfolio is less than cost price by Tk.6,33,27,723/- which is considered to be temporary result of market fluctuation.

The book Value of Share is under reconciliation with the BO Account Balances.

		Amount in Taka	
		31.12.14	31.12.13
13.00	OUTSTANDING PREMIUM	329,350,090	418,290,049
<p>The above amount represents premium receivable from policy holders. which has been fully realized subsiquently.</p>			
14.00	INTEREST & DIVIDEND ACCRUING BUT NOT DUE	Break up of the above is given below :	
	Interest on fixed deposits with bank (Note- 14.01)	63,538,498	82,860,799
	Interest on Bangladesh Govt. Treasury Bond with bank (Note- 14.02)	25,952,469	23,551,927
		89,490,967	106,412,726
14.01	Interest On Fixed Deposits With Bank		
	Opening Balance as on 01.01.2014	82,860,799	65,156,018
	Add: Provision made during the year	63,538,498	82,860,799
		146,399,297	148,016,817
	Less: Received during the year	82,860,799	65,156,018
		63,538,498	82,860,799
14.02	Interest On BGTB		
	Opening Balance as on 01.01.2014	23,551,927	20,107,184
	Add: Provision made during the year	25,952,469	23,551,927
		49,504,396	43,659,111
	Less: Received during the year	23,551,927	20,107,184
		25,952,469	23,551,927
15.00	ADVANCES AND DEPOSITS		
	Loans & Advances (Note: 15.01)	6,006,377	4,443,840
	Advance office rent (Note: 15.02)	46,443,851	45,422,756
	Advance Income Tax	62,068,260	51,729,278
	Advance Against Salary	6,597,654	3,552,654
	Other Advances (Note: 15.03)	252,602,656	168,719,141
		373,718,798	273,867,669
15.a	CONSOLIDTED ADVANCES AND DEPOSITS		
	Loans & Advances	6,006,377	4,443,840
	Advance office rent	46,443,851	45,422,756
	Advance Income Tax	62,068,260	51,729,278
	Advance Against Salary	6,597,654	3,552,654
	Other Advances	254,444,350	164,172,090
		375,560,492	269,320,618

15.01 Loans :	Amount in Taka	
	31.12.14	31.12.13
Motor cycle Loan	5,500,970	3,938,433
Bi-cycle Loan	457,773	457,773
Mobile Purchase Loan	47,634	47,634
	6,006,377	4,443,840

15.02 Advances Offices Rent

Opening Balance as on 01.01.2014	45,422,756	51,266,680
Add : Paid during the period	17,058,473	15,008,311
	62,481,229	66,274,991
Less : Adjusted during the period	16,037,378	20,852,235
	46,443,851	45,422,756

15.03 Other Advances

The above balance is made up as under :

01 Advance against printing stationary Expenses	1,923,457	1,738,243
02 Advance against TA/DA	5,995,320	1,249,773
03 Advance against Dev, Meeting Expenses	10,262,083	609,260
04 Advance against Furniture Purchase	4,706,307	577,705
05 Advance against Commission/ Release	20,380,450	15,936,575
06 Advance to Mr. Emam Uddin		113,535
07 Advance against Vehicle repairs	7,261,128	1,299,181
08 Advance against Office Equipment	3,213,880	141,760
09 Advance against land purchase	100,000	100,000
10 Advance against Annual General Meeting	106,708	-
11 Advance against Vehicle Purchases	1,500,000	-
12 Unsettled Prium receipts (PR)	78,962,484	67,006,237
13 Advance against Flat Purchases	60,703,913	51,210,943
14 Advances against Software & Data Processing	1,260,000	697,800
15 Advances against Advertisement	1,300,149	82,900
16 Advances stamp in hand	68,220	151,150
17 Advances against training Expenses	500,000	-
18 Advance against Garage Rent	1,414,724	914,724
19 Advances against Air Condition	1,722,000	-
20 Advances against Security Money	400,000	900,000
Sub: Total	201,780,823	142,729,786

	B/F	201,780,823	142,729,786
21. Advances against legal & Professional fees		180,091	151,389
22. Advance against Entertainments		638,073	66,578
23. Advance against Picnic		138,327	143,227
24. Advance against Cookeries		-	13,850
25. Advance against Tax Token		211,019	47,406
26. Advance against Office Maintenances		661,587	200,297
27. Advance against Electric goods		394,817	255,683
28. Advance against Vehicle Fuel		270,233	50,733
29. Advance against ISO Certification		52,500	52,500
30. Advance against Survival Benefits		109,405	380,220
31. Advance against Repairs & Maintenances		-	21,405
32. Advance against Office Decoration		2,320,260	108,660
33. Advance against Postage & Courier		215,300	214,000
34. Advance against Prize and Awards		3,652,655	1,162,655
35. Loan to BD Sunlife Securities Ltd.		25,000,000	15,500,000
36. Advance against Insurance Car		146,365	49,111
37. Advance against Computer purchases		1,278,980	41,890
38. Interest Receivable BD Sunlife Securities		1,736,979	305,822
39. BO Account Balance : BD Sunlife Securities Ltd.		70,014	886,912
40. BO Account Balance : CMSL		(710)	6,282
41. BO Account Balance : Synthia Securities Ltd.		5,463	7,845
42. BO Account Balance; Multi Securities Ltd.		3,721,933	
43. Receivable from BD Sunlife Securities Ltd.		7,378,929	5,351,212
44. Advance against CNG Conversion		283,815	-
45. Others		2,355,798	971,678
		252,602,656	168,719,141

16.00 CASH AND BANK BALANCE

Fixed Deposits with Bank (Note 16.01)	1,046,390,035	1,093,913,313
STD Account with Bank (Note 16.02)	139,416,735	93,716,595
Current Account with Bank	267,932,065	117,200,573
Cash in hand	217,632	246,443
	1,453,956,467	1,305,076,924

16.a CONSOLIDATED CASH AND BANK BALANCE

Fixed Deposits with Bank	1,046,390,035	1,093,913,313
STD Account with Bank	167,189,453	97,940,463
Current Account with Bank	267,932,065	117,200,573
Cash in hand	236,150	248,969
	1,481,747,703	1,309,303,318

Amount in Taka	
31.12.14	31.12.13

16.01 Fixed Deposit with Bank

1 Exim Bank Ltd.	452,819,039	275,674,616
2 Mutual Trust Bank Ltd	-	14,895,887
3 NCC Bank Ltd	13,818,508	12,425,625
4 Jamuna Bank Ltd	-	12,571,302
5 First Security Islami Bank Ltd	13,980,243	12,571,258
6 National Bank Ltd	-	12,621,968
7 IFIC Bank Limited	15,000,000	15,000,000
8 One Bank Ltd	-	10,000,000
9 Agrani Bank	33,584,254	49,480,866
10 United Commercial Bank Ltd.	-	15,233,491
11 Shahjalal Islami Bank Ltd.	145,925,120	283,360,173
12 Mercantile Bank Ltd.	13,872,565	59,188,174
13 Premier Bank Ltd.	20,853,682	31,331,882
14 Bank Asia Ltd.	108,884,619	100,574,905
15 Social Investment Bank Ltd	6,995,506	40,305,643
16 First Lease Finance & Investment Ltd	42,442,323	52,636,478
17 Rupali Bank Ltd.	6,796,588	6,160,025
18 IDLC Finance Limited	-	10,000,000
19 IIDFC	10,000,000	15,165,020
20 International lease & Financial Services Ltd	33,421,250	25,000,000
21. National Housing Finance Investment Ltd.	12,719,430	11,300,000
22. AB Bank Ltd.	18,773,974	22,697,000
23. Phonix Finance Ltd.	6,502,932	5,719,000
24. Reliance Finance Ltd.	50,000,000	-
25. Union Capital Ltd.	10,000,000	-
26. Fearest Finance & Investment	20,000,000	-
27. BD Finance & Investment	10,000,000	-
	1,046,390,035	1,093,913,313

16.02 STD Accounts with Bank

i) IPO Lead Bank Accounts		
City Bank Principal Br. HVT	9,045,948	9,542,753
City Bank Principal Br. USD	478,232	549,974
City Bank principal Br. GBP	35,011	44,417
City Bank Principal Br.Euro	5,001	4,525
	9,564,192	10,141,669
ii) Other STD Accounts	129,852,543	83,574,926
	139,416,735	93,716,595

Amounts in Taka	
31.12.2014	31.12.2013

17.00 Fixed Assets Schedule

Land & Building (Floor) 67,117,595 78,409,055

Schedule of Fixed Assets as at 31 December, 2014

Particulars	Flat(BTA)	Land Khulna	Grant Total
A' Cost			
As at January 01 2014:			
Original Cost	62,354,880	10,660,295	73,015,175
Appreciation on revaluation	50,559,720	-	50,559,720
Total Opening Balance 01.01.2014	112,914,600	10,660,295	123,574,895
Addition during the year 2014	-	-	-
Adjustment/ Disposal during the year 2014	-	-	-
As on 31st December 2014 Total "A"	112,914,600	10,660,295	123,574,895
"B" Depreciation			
Rate of Depreciation	10%	0%	
As at January 01, 2014	45,165,840	-	45,165,840
Charge for the year 2014	11,291,460	-	11,291,460
	56,457,300	-	56,457,300
Adjustment/ Disposal during the year 2014	-	-	-
As on 31st December 2014 Total "B"	56,457,300	-	56,457,300
Written Down Value(A-B)			
As at December 31, 2014	56,457,300	10,660,295	67,117,595
As at December 31, 2013	67,748,760	10,660,295	78,409,055

Amount in Taka	
31.12.2014	31.12.2013

18.00 Fixed Assets Schedule
Others Fixed assets

111,022,736 **86,718,729**

Schedule of Fixed Assets as at 31st December, 2014

Particulars	Furniture & fixtures	Office Decoration	Vehicles	Computer & Software	Air Conditioner	Office Equipment	Telephone Installation	Water Fiter/ Vacuum Cleaner etc	Grant Total
A' Cost									
As at Jan 01, 2014	73,287,336	10,585,825	130,533,123	24,605,845	12,227,164	8,212,368	1,737,743	328,511	261,517,915
Additions during the year	10,099,930	7,638,304	28,908,220	4,066,166	2,225,000	3,847,980	218,081	1,200	57,004,881
Adjustment/ Disposal									-
As on 31st December 2014 Total "A"	83,387,266	18,224,129	159,441,343	28,672,011	14,452,164	12,060,348	1,955,824	329,711	318,522,796
"B" Depreciation									
Rate of Depercation	10%	15%	15%	15%	15%	15%	15%	15%	
As at Jan 01, 2014	48,581,615	8,397,203	86,073,056	17,276,257	8,351,304	4,640,585	1,303,965	175,202	174,799,187
Charge for the year	5,782,296	1,776,340	18,801,023	2,962,323	1,481,811	1,672,753	188,209	36,119	32,700,874
Adjustment/ Disposal	-	-	-	-	-	-	-	-	-
As on 31st December 2014 Total "B"	54,363,911	10,173,543	104,874,079	20,238,580	9,833,115	6,313,338	1,492,174	211,321	207,500,061
Written Down Value(A-B)									
As at Dec.31, 2014	29,023,355	8,050,586	54,567,264	8,433,431	4,619,049	5,747,010	463,650	118,391	111,022,736
As at Dec. 31, 2013	24,705,721	2,188,622	44,460,067	7,329,588	3,875,860	3,571,783	433,778	153,310	86,718,729

Amount of depreciation charged to revenue account for the year ended 31 December, 2014 (3,27,00,873+1,12,91,460) = Tk.4,39,92,333 - (depreciation on revaluated amount of Flat Tk.50,55,972) = Tk.3,89,36,361/-

18.13 Consolidated Other Fixed Assets

Opening Balance:	268,144,240	257,627,499
Add: during the year:	58,435,338	10,524,541
Cost of Fixed Assets	326,579,578	268,152,040
Less: Adjustments	-	7,800
Total (a)	326,579,578	268,144,240
Less: Accumulted Depreciation:		
Opening Balance	174,799,187	144,810,365
Add: during the year:	33,544,693	29,988,822
Accumulated Depreciation (b)	208,343,880	174,799,187
Closing Balances (a-b)	118,235,699	93,345,054

19.00 Deferred Expenses

Opening Balance	10,880,770	12,820,970
Less : Wirten of during the year	1,940,200	1,940,200
	8,940,570	10,880,770

The amount represents excess amount paid for purchasing Bangladesh Government Treasure Bond (BGTB) during the 2010.

		Amount in Taka	
		2014	2013
20.00	Gross Premium Income		
	First Year Premium (Note-20.01)	611,165,783	604,344,941
	Renewal Premium (Note-20.02)	844,893,934	832,895,066
	Group Insurance Premium	1,061,653	2,193,175
		1,457,121,370	1,439,433,182

20.01	First Year Premium	Gross Premium	RI Premium	Net Premium 2014	net premium 2013
	Ekok Bima Premium	145,146,663	653,850	144,492,813	111,905,443
	Ganamukhi Bima Premium	139,835,407	-	139,835,407	142,897,499
	Is.Ekok Bima Premium	95,393,011	-	95,393,011	104,431,048
	Is.Asaan Bima Premium	79,353,884	-	79,353,884	104,751,795
	Lokomukhi Bima Premium	62,246,228	-	62,246,228	91,103,638
	Adarsha Bima Premium	89,190,590	-	89,190,590	48,876,020
		611,165,783	653,850	610,511,933	603,965,443

20.02	Renewal Premium	Gross Premium	RI Premium	Net Premium 2014	Net Premium 2013
	Ekok Bima Premium	192,708,292	-	192,708,292	198,641,209
	Ganamukhi Bima Premium	162,664,078	-	162,664,078	163,946,637
	Is.Ekok Bima Premium	136,537,860	-	136,537,860	117,517,372
	Is.Asaan Bima Premium	164,117,551	-	164,117,551	164,668,875
	Lokomukhi Bima Premium	157,698,294	-	157,698,294	152,406,613
	Adarsha Bima Premium	31,167,859	-	31,167,859	35,714,360
	Total	844,893,934	-	844,893,934	832,895,066
	Group Insurance Premium	1,061,653	-	1,061,653	802,280
	Grand Total	1,457,121,370	653,850	1,456,467,520	1,437,662,789

21.00 INTEREST & DIVIDEND

Interest Realized (Note-21.01)	129,025,552	117,293,662
Interest Accrued (Note-21.02)	89,490,967	106,412,726
Dividend Income	2,314,878	1,791,926
	220,831,397	225,498,314

21.01 Interest Realized

Bangladesh Govt. Treasur Bonds	23,551,927	20,107,184
Fixed Deposit with Bank	82,860,799	65,156,018
On STD	29,985,075	29,610,028
Interest on HVT	-	5,420,542
Interest on policy Loan	151,288	163,495
Interest on SOD	(7,523,537)	(3,163,605)
	129,025,552	117,293,662

		Amount in Taka	
		2014	2013

21.02 Interest Accrued

Fixed Deposits with Bank	63,538,498	82,860,799
Bangladesh Govt. Treasury Bond with Bank	25,952,469	23,551,927
	89,490,967	106,412,726

22.00 OTHER INCOME

	716,145	766,128
Fine, Alteration fee, Late fee & Re-writing fee etc.	90,547	69,113
Old Material Sale	42,450	215,910
Diary & Calendar Sales	-	5,200
Leave without Pay	104,358	
Servicing Charges	10,658	48,149
Sale of Tender Schedue	7,000	
Discount on BGTB	117,190	
Miscellanuous Receipts	343,942	427,756
	716,145	766,128

22.a OTHER INCOME

Fine, Alteration fee, Late fee & Re-writing fee etc.	90,547	69,113
Old Material Sale	42,450	215,910
Diary & Calendar Sales	-	5,200
Leave without Pay	104,358	-
Servicing Charges	10,658	48,149
Sale of Tender Schedue	7,000	-
Discount on BGTB	117,190	-
Interest on Margin Loan	-	168,757
Annual BO Account Maintenance fee	-	427,000
CDBL Settlement, Transfer and Others fees	-	439,173
Cheque Dishonor Charges	9,300	2,600
Bank Interest	549,057	152,223
Realized Gain from sale of Share	245,312	677,311
Dividend Income	105,500	-
Miscelinioun Receipts	348,422	427,756
	1,629,795	2,633,192

23.00 CLAIMS UNDER POLICIES INCLUDING PROVISION FOR CLAIMS DUE OR INTIMATED LESS REINSURANCE

Name of project	Maturity	Death	Survival	Surrender	Others	Total	Total
Ekok Bima	72,638,662	5,314,947	72,042,451	1,584,192	890,024	152,470,276	112,851,947
Islamic Ekok Bima	27,774,433	1,916,130	53,783,353	228,695		83,702,611	58,191,462
Ganamukhi Bima	72,471,488	3,953,939	16,773,397	37,788		93,236,612	71,049,352
Islamic Asaan Bima	75,850,185	2,752,448	27,783,993			106,386,626	114,569,236
Lokomukhi Bima	56,895,534	3,858,776	21,788,747			82,543,057	64,127,990
Adrasha Bima	5,000	231,800	15,712,375	43,568		15,992,743	6,935,969
Total	305,635,302	18,028,040	207,884,316	1,894,243	890,024	534,331,925	427,725,956

		Amount in Taka	
		2014	2013
24.00	Income Tax		
	Tax expenses Income Year : 2011	-	16,186,550
	Tax Expenses Income Year : 2012	28,303,193	-
		28,303,193	16,186,550

The amount represents income tax expenditure for the year 2010, 2011 & 2012. which was under appeal.

24.a	Income Tax		
	Tax expenses Income Year : 2011	-	16,186,550
	Tax Expenses Income Year : 2012	28,303,193	-
	Income Tax Provision BD Sunlife Insurance Co. Ltd	1,636,018	11,527
		29,939,211	16,198,077

25.00 CREDIT FACILITY AVAILABLE FOR THE COMPANY

There was no credit facility available for the company under any contact as on 31.12. 2014 except overdraft for Tk. 5.08 crore and other than trade credit available in the ordinary course of business.

26.00 EXPENSES INCURRED IN FOREIGN CURRENCY

The company did not incur any expenses nor did it earn any income in foreign currency on account of royalty, technical expert and professional advisory fee, interest etc. apart from those out of re-insurance treaties.

27.00 COMPANIES ACT 1994, SCHEDULE XI PART-II

i) Number of employees drawing salary above Tk 3,000 Per month	1,517	2,240
ii) Number of employees drawing salary below Tk 3,000 Per month	954	309
	-	-
	2,471	2,549

28.00 PAYMENTS / PERQUISITES TO DIRECTORS/ OFFICERS

28.01 The aggregate amount paid/ provided during the period in-respect of directors and officers of the company as defined in the securities and Exchange Rules 1987 are disclosed below:

		Amount in Taka			
		2014		2013	
	Directors	Officers	Directors	Officers	
Board Meeting Fees	471,500	-	395,000	-	
Basic Salary	-	101,487,044	-	123,071,363	
Other Allowances	-	101,487,044	-	123,071,363	
	471,500	202,974,088	395,000	246,142,726	

29.00 SUBSEQUENT EVENT (BAS-10)

The Board of Director in its meeting held on 28.07.2015 recommended stock Dividend 6 % for the year 2014 subject to approval of shareholders in the Annual General Meeting 2015.

DIRECTORS' CERTIFICATE

As per Insurance Act 2010, Section 62 of the said Act, we certify that:

- 01 The value of investments in shares and debentures have been taken at cost with . The Market Value of share portfolio is less than cost price by Tk. 6,33,27,724/- which is considered to be temporary result of market fluctuation.
- 02 The values of all assets as shown in the balance sheet and as classified on FORM "AA" annexed have been duly reviewed as at 31.12.2014 and in our belief, the said assets have been set forth in the balance sheet at amounts not exceeding their book value or carrying amounts.
- 03 All expenses of management in respect of life Insurance business transacted by the company in Bangladesh have been fully debited to the life revenue Account as expenses.



COMPANY SECRETARY



ADDITIONAL MD & CFO



CHIEF EXECUTIVE OFFICER



DIRECTOR

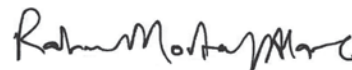


DIRECTOR



CHAIRPERSON

Dated : Dhaka
28th July 2015



Rahman Mostafa Alam & Co.
Chartered Accountants



**Auditors' Report
To
The Shareholders of BD Sunlife Securities Limited**

We have audited the accompanying financial statements of **BD Sunlife Securities Limited** ("the company") which comprise the Statement of Financial Position as at **December 31, 2014**, the related Statement of Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory information disclosed in Notes 1 to 22 and Annexure A & B.

Management's Responsibility for the Financial Statements

Management of **BD Sunlife Securities Limited** is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS), and the companies Act 1994, the Securities and Exchange Rules 1987 and for such internal control as management determine is necessary to enable the preparation of financial statements of that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management of the company, as well as evaluating the overall presentation of the financial statements of the company.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion, the financial statements present fairly give a true and fair view of the financial position of **BD Sunlife Securities Limited** as at **December 31, 2014**, and their financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRS) and comply with the applicable sections of the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other applicable laws and regulations.

We also report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- c) the Statement of Financial Position and statement of Comprehensive Income dealt with by the report are in agreement with the books of accounts.

**Dated : Dhaka
April 27, 2015**


Rahman Mostafa Alam & Co.
Chartered Accountants

BD Sunlife Securities Limited
Statement of Financial Position
As at December 31, 2014

Particulars	Notes	Amount in Taka	
		31.12.14	31.12.13
Assets:			
Non - current Assets:			
		328,912,963	328,326,325
Property, Plant & Equipment	4	7,212,963	6,626,325
Acquisition Cost of DSE TREC	5	321,700,000	321,700,000
Current Assets:			
		67,056,636	24,613,209
Investment in shares	6	3,307,798	4,082,653
Accounts Receivable	7	35,282,898	15,875,425
Advance, Deposit & Prepayments	8	674,704	428,737
Cash and Cash Equivalents	9	27,791,236	4,226,394
Total Assets		<u>395,969,599</u>	<u>352,939,534</u>
Equity and Liabilities			
Shareholders' Equity:			
		326,213,509	324,090,740
Share Capital	10	99,000,000	5,000,000
Share Money Deposit	11	227,035,000	321,035,000
Retained Earnings	12	178,509	(1,944,260)
Non current Liabilities			
Long Term Loan	13	41,300,000	15,500,000
Current Liabilities			
		28,456,090	13,348,794
Accounts Payable	14	25,104,615	12,862,577
Liability for Expenses	15	2,916,385	474,690
Provision & Accruals	21	435,091	11,527
Total Equity and Liabilities		<u>395,969,599</u>	<u>352,939,534</u>

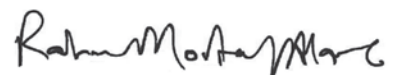
The annexed notes from 1 to 22 and annexure A & B form an integral part of these financial statements.


Chairman


Director

Signed in terms of our separate report of even date.

Dated: Dhaka
April 27, 2015


Rahman Mostafa Alam & Co.
Chartered Accountants

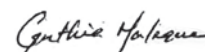
BD Sunlife Securities Limited
Statement of Comprehensive Income
For the year ended December 31, 2014

Particulars	Notes	Amount in Taka	
		31.12.14	31.12.13
Operating Income	16	14,768,061	2,571,180
Less: Operating Expenses	17	1,215,719	107,043
Gross Profit		13,552,343	2,464,137
Less: Administrative Expenses	18	10,521,266	5,362,355
Financial Expenses	19	-	305,822
		(10,521,266)	(5,668,177)
Net Operating Income		3,031,077	(3,204,040)
Add: Other Income	20	913,650	1,271,307
Net Profit/(Loss) before Provision & Tax		3,944,726	(1,932,733)
Less: Provision for Unrealized loss	21.01	185,940	-
Net Profit/(Loss) before Tax		3,758,787	(1,932,733)
Income Tax Expenses	22	(1,636,018)	(11,527)
Net Profit/(Loss) after Tax		2,122,769	(1,944,260)

The annexed notes from 1 to 22 and annexure A & B form an integral part of these financial statements.



Chairman



Director

Signed in terms of our separate report of even date.

Dated: Dhaka
April 27, 2015


Rahman Mostafa Alam & Co.
Chartered Accountants

BD Sunlife Securities Limited
Statement of Changes in Equity
For the year ended December 31, 2014

Particulars	Share Capital	Share Money Deposit	Retained Earnings	Total
Balance as on January 1, 2013	-	-	-	-
Paid Up Capital	5,000,000	-	-	5,000,000
Profit during the year	-	-	(1,944,260)	(1,944,260)
Share Money Deposit	-	321,035,000	-	321,035,000
Balance as on Dec 31, 2013	5,000,000	321,035,000	(1,944,260)	324,090,740
Balance as on January 1, 2014	5,000,000	321,035,000	(1,944,260)	324,090,740
Paid Up Capital	94,000,000	-	-	94,000,000
Profit during the year	-	-	2,122,769	2,122,769
Share Money Deposit	-	(94,000,000)	-	(94,000,000)
Balance as on Dec 31, 2014	99,000,000	227,035,000	178,509	326,213,509


Chairman

Signed in terms of our separate report of even date.

Dated: Dhaka
April 27, 2015


Director


Rahman Mostafa Alam & Co.
Chartered Accountants

BD Sunlife Securities Limited
Statement of Cash Flows
For the year ended December 31, 2014

		Amount in Taka	
		31.12.2014	31.12.2013
A.	Cash Flows from Operating Activities:		
	Operating Income	16.00 14,768,061	1,975,423
	Other income	20.00 913,650	1,867,064
	Employees benefit paid	18.00 (5,173,431)	(2,152,721)
	Other Operating & Administrative expense paid	(1,421,923)	(2,408,259)
	Clients account	15,613,874	1,981,502
	Advance Income Tax Paid	(1,472,761)	(226,737)
	Net Cash Flows from Operating Activities	23,227,470	1,036,272
B.	Cash Flows from Investing Activities:		
	Purchase of Property, Plant and Equipment	(1,430,457)	(6,626,325)
	Investments in Listed Shares	774,855	(4,082,653)
	Acquisition of DSE (TREC)	-	(321,700,000)
	Security Deposit (CDBL & Telephone)	-	(202,000)
	Margin Loan	(24,807,026)	(10,345,562)
	Net Cash used in Investing Activities	(25,462,628)	(342,956,540)
C.	Cash Flows from Financing Activities:		
	Share Capital	-	5,000,000
	Long Term Loan	13.00 25,800,000	15,500,000
	Share Money Deposit	-	321,035,000
	Intercompany Payable (SLICL)	-	4,611,662
	Net Cash used in Financing Activities	25,800,000	346,146,662
	Net Cash inflow from total Activities (A+B+C)	23,564,842	4,226,394
D.	Opening Cash and Cash Equivalents	4,226,394	-
E.	Closing Cash and Cash Equivalents (D+E)	27,791,236	4,226,394
F.	Break up of Closing Cash and Cash Equivalents:	9.00 27,791,236	4,226,394
	Cash in Hand	18,518	2,526
	Cash at Bank	27,772,718	4,223,868

Rahmat Mostafa Alam
Chairman

Guthrie Halima
Director

Signed in terms of our separate report of even date.

Dated: Dhaka
April 27, 2015

Rahman Mostafa Alam & Co.
Rahman Mostafa Alam & Co.
Chartered Accountants

BD Sunlife Securities Limited

Notes to the Financial Statements
For the year ended December 31, 2014

1. SIGNIFICANT ACCOUNTING POLICIES AND OTHER INFORMATION:

1.1 Legal Form of the Enterprise

BD Sunlife Securities Limited is a Private Limited Company Incorporated in Bangladesh under the Companies Act, 1994. It was registered with the Registrar of Joint Stock Companies & Firms on 8th January 2013 and was granted registration number C-106618/13. BDSSL started its operation from 17 September, 2013.

1.2 Address of Registered Office and principal Place of Business

The principal place of business is the Registered Office at BTA Tower (1st Floor), 29 Kamal Ataturk Avenue, Banani C/A, Dhaka-1213.

1.3 Nature of Business Activities

The principal objectives of the Company for which it was established are to carry on the business of brokers, dealers in stocks, shares, securities, bonds, debenture stocks, and any other permissible securities as mentioned in the Memorandum and Articles of Association of the Company.

2. Basis for preparation of Financial Statements :

2.1 Statement of Compliance

The Financial Statements of BD Sunlife Securities Limited Company have been prepared in accordance with the Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS), Companies Act 1994, the Securities and Exchange Rules 1987, the Income Tax Ordinance 1984 and other applicable Laws and Regulations.

2.2 Measurement bases used in preparing the Financial Statements

The elements of financial statements have been measured on "Historical Cost" basis, which is one of the most commonly adopted base provided in "the framework for the preparation and presentation of financial statements" issued by the International Accounting Standard Board (IASB).

2.3 Going Concern

Financial Statements have been prepared on going concern basis as there was no significant doubt or uncertainty to continue the operation of the company in the foreseeable future.

2.4 Components of Financial Statements

According to International Accounting Standard (IAS) - 1, as adopted by ICAB as BAS-1 "presentation of financial statements" the complete set of financial statements includes the following components:

- (i) Statement of Financial Position
- (ii) Statement of Comprehensive Income
- (iii) Statement of Cash Flows
- (iv) Statement of Changes in Equity and
- (v) Notes to the Financial Statements.

3. SIGNIFICANT ACCOUNTING POLICIES:

3.1 Fixed Assets and Depreciation

Fixed Assets have been stated at cost less accumulated depreciation. Depreciation is charged on reducing balance method over the periods appropriate to the estimated useful lives of different types of assets:

Category	Rate
Furniture & Fixture	15%
Air Conditioner	15%
Computer	15%
IPS	15%
Television	15%
Interior Decoration	10%
Telephone and PABX	15%
Tools and Machineries	15%
Software License	15%
TWS Installation	15%
Water Purifier	10%

3.2 Cash Flow Statement

Statement of Cash Flows is prepared principally in accordance with BAS 7 Cash Flow Statement and the cash flows from operating activities have been presented under direct method as required by the Securities and Exchange Rules 1987 and considering the provisions that 'Enterprises are Encouraged to Report Cash Flow From Operating Activities Using the Direct Method'.

3.3 Margin Loan

BDSSL extends margin loan to the portfolio investors at an agreed ratio (between investors deposit and loan amount) of purchased securities against the respective investor account. The investors are to maintain the margin as per set rules and regulations. The margin is monitored on daily basis as it changes due to change in market price of shares. If the margin falls below the minimum requirement, the investors are required to deposit additional fund to maintain the margin as per rules otherwise the securities are sold to bring the margin to the required level.

Interest on Margin Loan

Interest on Margin Loan is recognized as revenue on an accrual basis.

3.4 Investment in listed securities

Investments in listed securities are carried at cost. Adequate provision has been made considering each individual investment (where cost is less than market price) as guided by Bangladesh Bank. Unrealized gain or loss are not recognized in the profit and loss account.

3.5 Cash and cash equivalents

Cash & Cash Equivalents consist of cash in hand, bank balances and fixed deposits that are readily convertible to known amount of cash.

3.6 Accrued expenses and other payables

Liabilities are recognized for the goods and services received, whether invoiced or not for those goods and services. Payables are not interest bearing and are stated at their nominal value.

3.7 Provision for Taxation

Provision has been made to cover the estimated Tax liability for the year based on Tax Laws and Regulations applicable to BDSSL.

3.8 Reporting Currency and Level of Precision

The figures in the financial statements represent Bangladesh Currency (Taka), which have been rounded-off to the nearest Taka.

3.9 Related Party Disclosures (BAS - 24)

The Company has made the following relative party transactions under BAS - 24

SL.No	Particulars	Nature of Relation	Total Transaction Value	Remarks
01	Long-Term Loan	Sunlife Insurance Company Ltd. (Parents Company)	25,000,000	Loan Received from SICL
02	Accounts Payable	Payable to Sunlife Insurance Company Ltd. (Parents Company)	7,378,929	Payment for Fixed Assets & Administrative Expense

3.10 Number Of Employees

25 (Twenty five) employees engaged in this company throughout the financial year who received salary Taka 3,000 or more per month.

3.11 Provisoin

Provision for unrealized loss on investemnt in share has been calculated for the last quarter of 2014 as per BSEC Directives no. SEC/CMRRCD/2009-193/144 dated February 27, 2013

3.12 Event after reporting period

The Directors in the meeting held on April 27, 2015 has approved the Financial Statements.

No material events occurring after Balance Sheet date came to our notice which could affect the values reported in the financial statements.

3.13 General

a) Figures shown in the accounts have been rounded off to the nearest Bangladeshi Taka. Some figures are rearranged for ensuring comparability with this year

		Amount in Taka	
		31.12.2014	31.12.2013
4.00 Property, Plant & Equipments			
Opening Balance at cost		6,626,325	-
Add: Addition during the year		1,430,457	6,626,325
		8,056,782	6,626,325
Less: Accumulated Depreciation(Annexure-A)		843,819	-
		7,212,963	6,626,325
5.00 Acquisition Cost of DSE TREC		321,700,000	321,700,000
The above amount paid to the Dhaka Stock Exchange Ltd.as investment for the purchase of on ordinary shares total 7,215,106 of Dhaka Stock Exchange Ltd.			
6.00 Investment			
Investment in Shares		3,307,798	4,082,653
		3,307,798	4,082,653
7.00 Accounts Receivable			
Dhaka Stock Exchange (DSE)		130,310	5,529,863
Clients Account (Margin Loan)		35,152,588	10,345,562
		35,282,898	15,875,425
8.00 Advances, Deposits & Prepayments			
CDBL Security Deposit		200,000	200,000
Telephone Security Deposit		2,000	2,000
Advance Income Tax	8.01	301,104	226,737
Advance Rent		171,600	-
		674,704	428,737
8.01 Advance Income Tax			
Opening Balance		226,737	-
Add: Addition during the year	8.02	1,472,761	226,737
		1,699,498	226,737
Less: Adjustment during the year u/s 82c		1,398,394	-
Closing Balance		301,104	226,737
8.02 For BDSSL Turnover		1,398,394	210,298
Dividend Income		16,100	-
For Interest Income from Bank Deposit		58,267	16,439
		1,472,761	226,737
9.00 Cash and Cash Equivalents			
Cash In Hand	9.01	18,518	2,526
Cash at Bank	9.02	27,772,718	4,223,868
		27,791,236	4,226,394

	Amount in Taka	
	31.12.2014	31.12.2013
9.01 Cash In Hand		
Cash in Hand	18,497	2,469
Patty Cash	21	57
	18,518	2,526

9.02 Cash at Bank		
One Bank Limited (SND-0183000000158)	23,352,893	3,852,691
One Bank Limited (SND-0183000000205)	379,624	258,599
Shahjalal Bank Limited (SND-401313100000813)	320,457	112,578
The City Bank Ltd. (SND 3101551174001)	23,003	-
NRB Commercial Bank Ltd.(SND 010236000000020)	9,828	-
NRB Global Bank Ltd.(SND 0113000008181)	8,881	-
Dutch-Bangla Bank Ltd.(SND 1031200003610)	3,669,787	-
Shahjalal Bank Ltd.(CD 401911100004493)	221	-
Midland Bank Ltd.(SND 00021050002313)	8,025	-
	27,772,718	4,223,868

10.00 Share Capital

Authorized Capital:

35,00,000 Ordinary Share of Tk 100/- each

350,000,000 **350,000,000**

Issued, Subscribed, & Paid-up Capital

990,000 Ordinary Share of Tk 100/- each

99,000,000 **5,000,000**

Total Share Holding Position as on December 31, 2014

Name of the Shareholders	% of Shareholdings	No. of Shares	Face Value
Sunlife Insurance Company Ltd.	65.00%	643,500	64,350,000
Mr. Zahid Maleque	34.36%	340,200	34,020,000
Mr.Rahat Maleque	0.51%	5,050	505,000
Ms. Cynthia Maleque	0.08%	750	75,000
Mr. Afsar Uddin Sarker	0.05%	500	50,000
TOTAL	100%	990,000	99,000,000

11.00 Share Money Deposit

Opening Balance	321,035,000	-
Add: Deposit during the year	-	321,035,000
	321,035,000	321,035,000
Less: Converted to Paid up Capital	94,000,000	-
Closing Balance	11.01 227,035,000	321,035,000

11.01 Share Money Deposit

Sunlife Insurance Company Ltd.	149,300,000	210,400,000
Mr. Zahid Maleque	76,435,000	109,335,000
Mr.Rahat Maleque	1,300,000	1,300,000
	227,035,000	321,035,000

		Amount in Taka	
		31.12.2014	31.12.2013
12.00 Retained Earnings			
	Opening Balance	(1,944,260)	(1,944,260)
	Add: Profit during the year	2,122,769	-
		178,509	(1,944,260)
13.00 Long Term Loan			
	Sunlife Insurance Company Ltd.	25,000,000	15,500,000
	Rahat Real Estate & Constructions Ltd.	2,400,000	-
	Shahjalal Islami Bank Ltd.	13,500,000	-
	Loan from Director	400,000	-
		41,300,000	15,500,000
14.00 Accounts Payable			
	Clients account	9,631,617	7,506,950
	Dhaka Stock Exchange (DSE)	3,696,068	4,415
	Sunlife Insurance Company Ltd.	7,378,929	5,351,212
	IPO Application Account	4,398,000	-
		25,104,615	12,862,577
15.00 Liability for Expenses			
	CDBL Charge	694,110	117,111
	Sales Incentive	-	31,757
	Interest on Long Term Loan	2,187,775	305,822
	Audit Fees	34,500	20,000
		2,916,385	474,690
16.00 Operating Income:			
	Brokerage commission	13,398,638	1,975,423
	Interest Income from Margin Loan	4,498,576	
	less: Interest expenses	<u>3,444,453</u>	168,757
	BO Account Maintenance fees	315,300	427,000
		14,768,061	2,571,180
17.00 Operating Expenses:			
	Howla Charge	134,408	22,924
	Laga Charge	567,277	84,119
	CDBL Settlement, Transfer & other charges	514,034	
		1,215,719	107,043
18.00 Administrative Expenses			
	Salary and Allowance	5,173,431	2,152,721
	CDBL Charges	-	906,355
	Office Rent	1,358,348	432,000
	Registration & Renewal	85,055	446,955
	Maintenance of Vehicle	427,830	241,730
	Stationery	180,861	212,413
	Office Maintenance	560,727	188,226

	Amount in Taka	
	31.12.2014	31.12.2013
Electricity & Utility	313,885	127,550
Advertisement	43,795	127,150
Bandwidth Charge	279,274	100,725
Fuel Cost	692,795	175,721
Sales Incentive	-	55,207
Audit Fees	34,500	43,000
General Expenses	96,649	40,451
Entertainment	126,240	32,494
Logo Design Fee	-	17,500
Bank Charges	29,207	14,720
Electrical Goods	39,580	15,308
Telephone Bill	23,017	12,303
Trade License Fee	-	6,000
TIN Certificate Procurement Fee	-	5,000
DSE Member Subscription Fee	4,700	4,700
Travelling & Conveyance	11,980	4,118
DSE Investors Protection Fund	981	8
Misscellious Expenses	16,550	
Cleaning Expenses	18,042	-
Office Expenses	160,000	
Depriciation	843,819	-
	10,521,266	5,362,355
Financial Expenses		
Interest on Long Term Loan	-	305,822
	-	305,822
Other Income		
CDBL Settlement, Transfer and Other Fees	-	439,173
Interest Income from Bank Deposit	549,057	152,223
Gain on Sale of Share	245,312	677,311
Charge For Dishonor Cheque	9,300	2,600
IPO Service Charge Income	4,480	-
Dividend Income	105,500	-
	913,650	1,271,307
Provision & Accruals		
Unrealized loss (Dealer's portfolio)	21.01	185,940
Income tax		-
		249,151
		11,527
		435,091
Provision for Unrealized loss (Dealer's portfolio)		
Opening Balance		-
Add: Provision during the year (Tk. 929,698@ 20%)		-
		185,940
Less: Adjustment during the year		-
Closing Balance		185,940

Amount in Taka	
31.12.2014	31.12.2013

22.00 Income Tax Expenses

Tax Paid u/s 82C		1,398,394	-
Tax on other income	22.01	237,624	11,527
		1,636,018	11,527

22.01 Tax on Other Income:

	Amount	Tax Rate	Tax Amount
Interest Income from Bank Deposit	549,057	35%	192,170
Gain on Sale of Share	245,312	10%	24,531
Charge For Dishonor Cheque	9,300	35%	3,255
IPO Service Charge Income	4,480	35%	1,568
Dividend Income	105,500		16,100
	913,650		237,624

Dividend Break up:

Other than Mutual fund	80,500	20%	16,100
Mutual fund	25,000	Nil	-

BD Sunlife Securities Limited

Fixed Assets Schedule
As on December 31, 2014

Annexure - A

Particulars	COST			Rate	Depreciation			W.D.V as on 31.12.2014
	Balance as on 01.01.2014	Addition during the Period	Balance as on 31.12.2014		Balance as on 01.01.2014	Charged for the period	Balance as on 31.12.2014	
Furniture & Fixture	209,940	140,084	350,024	15%	-	31,491	31,491	318,533
Air Conditioner	816,000	253,000	1,069,000	15%	-	122,400	122,400	946,600
Computer	2,187,510	310,000	2,497,510	15%	-	328,127	328,127	2,169,384
IPS	-	62,173	62,173	15%	-	-	-	62,173
Television	132,000	55,200	187,200	15%	-	19,800	19,800	167,400
Interior Decoration	2,987,600	300,000	3,287,600	10%	-	298,760	298,760	2,988,840
Telephone and PABX	53,300	-	53,300	15%	-	7,995	7,995	45,305
Tools and Machineries	5,880	-	5,880	15%	-	882	882	4,998
Software License	199,095	300,000	499,095	15%	-	29,864	29,864	469,231
TWS Installation	20,000	10,000	30,000	15%	-	3,000	3,000	27,000
Water Purifier	15,000	-	15,000	10%	-	1,500	1,500	13,500
Total as on December 31, 2014	6,626,325	1,430,457	8,056,782		-	843,819	843,819	7,212,963

*Depreciation has not been charged on the addition of Fixed Assets.

*WDV stands for Written Down Value.

*Fractions have been avoided.

BD Sunlife Securities Limited
Investment Schedule
as at December 31, 2014

Annexure - B

Name of the Company	Total Qty. as on 31.12.14	Free Share	Avg. Cost	Total Cost	Market Rate	Market Value	Unrealised Gain /Loss
SALAMCRST	30,000	30,000	50.90	1,527,041	34.50	1,035,000	(492,041)
UTTARABANK	11,000	11,000	31.25	343,732	25.90	284,900	(58,832)
EMERALDOIL	5,775	5,500	45.59	263,279	38.00	219,450	(43,829)
BXSYNTH	13,000	13,000	10.42	135,507	12.50	162,500	26,993
AFCAGRO	1,000	1,000	57.56	57,558	49.00	49,000	(8,558)
TALLUSPIN	7,000	7,000	36.25	253,743	15.20	106,400	(147,343)
ACTIVEFINE	1,500	1,500	69.68	104,515	73.90	110,850	6,335
1STPRIMFMF	25,000	25,000	24.90	622,424	16.40	410,000	(212,424)
Total				3,307,798		2,378,100	(929,698)

History of the Company

Corporate Information		
1 st Board Meeting	:	15 th March 2000
Date of Incorporation	:	1 st March 2000
Obtained certificate for commencement of Business	:	1 st March 2000
Registered with the Department of Insurance	:	30 th May 2000
Commencement of Commercial Operation	:	9 th July 2000
1 st Dividend declared	:	2010
Listing on Dhaka Stock Exchange	:	31 st January 2013
Listing on Chittagong Stock Exchange	:	31 st January 2013
Prospectus issued for public Subscription	:	3 rd October 2012
Subscription Opened	:	4 th November 2012
Subscription Closed	:	8 th November 2012
Public Subscription	:	12 Crore
Amount over Subscription	:	758 Crore
First Trading of Shares on Dhaka Stock Exchange	:	31 st January 2013
First Trading of Shares on Chittagong Stock Exchange	:	31 st January 2013
Market Price of each share as introduce in DSE	:	Tk. 100.00
Issuance at 1 st Bonus Share	:	2010
Launching of Ganamukhi Bima	:	1 st June 2000
Launching of Islamic Ekok Bima	:	1 st October 2000
Launching of Islamic Assan Bima	:	14 th May 2001
Launching of Lokomukhi Bima	:	1 st August 2002
Launching of Islami Adarsha Bima	:	1 st March 2008
Launching of BD Sunlife Insurance Co. Ltd. (Sub. Co.)	:	17 th September 2013
Capital structure & Share Value		
Authorized Capital	:	50 Crore
Issued, Subscribed & Paid-up Capital	:	33.07 Crore
Number of Share issued	:	3.307 Crore
Face Value	:	TK.10.00
Market Lot	:	1

LIST OF OF IMPORTANT OFFICES



একক বীমা

ক্রমিক	অফিসের নাম	ঠিকানা
১.	হাজীগঞ্জ সার্ভিসিং সেল	পাটোয়ারী ভবন (৪র্থ তলা), পূর্ব বাজার, হাজীগঞ্জ, চাঁদপুর।
২.	চট্টগ্রাম সার্ভিসিং সেল	রমনা ট্রেড সেন্টার, ৩৬/৭, সিডিএ এভিনিউ, মুরাদপুর, চট্টগ্রাম।
৩.	চাটখিল সার্ভিসিং সেল	আজিজ সুপার মার্কেট (২য় তলা), চাটখিল পৌরসভা, পোঃ চাটখিল-৩৮৭০, থানা-চাটখিল, নোয়াখালী।
৪.	কুমিল্লা সার্ভিসিং সেল	সিদ্দিক ম্যানশন, শাহা মেডিকেল সংলগ্ন রাজগঞ্জ (ছাতি পট্টি), কুমিল্লা।
৫.	সিলেট সার্ভিসিং সেল	মীরা বাজার, মৌসুমী ১, সিলেট সদর।
৬.	মতিঝিল সার্ভিসিং সেল	মতিঝিল স্কয়ার (১১তলা পশ্চিম পার্শ্ব) ১/বি ডিআইটি এভিনিউ মতিঝিল, দৈনিক বাংলা মোড়, ঢাকা-১০০০।
৭.	ফার্মগেট সার্ভিসিং সেল	মালেক টাওয়ার (৪র্থ তলা) ৩১নং তেজকুনীপাড়া, তেজগাঁও, ঢাকা।
৮.	মানিকগঞ্জ সার্ভিসিং সেল	ওয়ারলেস গেইট, বাস স্ট্যান্ড মানিকগঞ্জ।
৯.	বরিশাল সার্ভিসিং সেল	আলী ম্যানশন, ৬০১, হাসপাতাল রোড, কোতয়ালী বরিশাল।
১০.	খুলনা সার্ভিসিং সেল	৪৬/১ ডাঃ মশিউর রহমান সড়ক পুলিশ ক্লাবের সামনে, খুলনা।
১১.	রাজশাহী সার্ভিসিং সেল	হাজেরা ভিলা, মিয়াপাড়া, সাহেববাজার, রাজশাহী।
১২.	বগুড়া সার্ভিসিং সেল	তোহিদ পাজা (৪র্থ তলা) স্ট্যাডার্ড চার্টার্ড ব্যাংক সংলগ্ন, শেরপুর রোড, সূত্রাপুর, বগুড়া।

ইসলামী একক বীমা

ক্রমিক	অফিসের নাম	ঠিকানা
১৩.	আব্দুল্লাপুর সার্ভিসিং সেল	বাড়ী # ২০, রোড # ৭/ডি, সেকটর # ৯, উত্তরা, ঢাকা।
১৪.	বোর্ড বাজার সার্ভিসিং সেল	হাজী আহমেদ আলী সুপার মার্কেট, বোর্ড বাজার, গাজীপুর সদর, গাজীপুর।
১৫.	ময়মনসিংহ সার্ভিসিং সেল	বোজারাজ নিকেতন, ছোট বাজার, ময়মনসিংহ সদর, ময়মনসিংহ।
১৬.	কাপাসিয়া সার্ভিসিং সেল	জাপানী মার্কেট (৩য় তলা), তারগাঁও, থানাঃ কাপাসিয়া, জেলাঃ গাজীপুর।
১৭.	মানিকগঞ্জ সদর এরিয়া অফিস	বিস্মিল্লাহ মার্কেট -৭৯ শহিদ রফিক সড়ক, মানিকগঞ্জ সদর, মানিকগঞ্জ।
১৮.	চট্টগ্রাম সার্ভিসিং সেল	রমনা ট্রেড সেন্টার, ৩৬/৭, সিডিএ এভিনিউ, মুরাদপুর, চট্টগ্রাম।
১৯.	বহদুরহাট সার্ভিসিং সেল	৬৭১ সিডিএ এভিনিউ, পাঁচলাইশ, বহদুরহাট, চট্টগ্রাম।
২০.	রংপুর সার্ভিসিং সেল	শহীদ শপিং কমপ্লেক্স (৫ম তলা), জাহাজ কোম্পানীর মোড়, রংপুর সদর, রংপুর।
২১.	সিলেট সদর সার্ভিসিং সেল	সৈয়দ ম্যানশন (৪র্থ তলা), এনসিসি ব্যাংকের উপরে, আশ্বরখানা, সিলেট সদর, সিলেট।
২২.	ফেনী সার্ভিসিং সেল	শাহ আলম টাওয়ার (১০ম তলা), এসএসকে রোড, ফেনী সদর, ফেনী।
২৩.	কুমিল্লা সার্ভিসিং সেল	নাসির টাওয়ার (৭ম তলা), বক # এ, কান্দিরপুর, কুমিল্লা।
২৪.	হাজীগঞ্জ সার্ভিসিং সেল	সোনালী এন্টার প্রাইজ, হাজীগঞ্জ পৌর এরিয়া হাজীগঞ্জ সদর, চাঁদপুর।

ইসলামী আ'সান বীমা

ক্রমিক	অফিসের নাম	ঠিকানা
২৫.	কুমিল্লা সার্ভিসিং সেল	বাড়ি # ৬৭-৫৮ নাহার মঞ্জিল, ফজলুল হক রোড, কুমিল্লা।
২৬.	কুমিল্লা সার্ভিসিং সেল - ২	পুরাতন কৃষি ব্যাংক ভবন, অফিস রোড (২য় তলা), বুড়িচং, কুমিল্লা।
২৭.	ঢাকা সার্ভিসিং সেল	হোল্ডিং নং ৫৮, পূর্ব ভাটারা, পো: গুলশান, পি.এস : ভাটারা, ঢাকা ১২১২।
২৮.	বরিশাল সার্ভিসিং সেল	চৌধুরী ভবন, সি এম বি রোড, বরিশাল।
২৯.	বিনাইদাহ সার্ভিসিং সেল	হোল্ডিং নং ২০১, আরাবপুর বাসস্ট্যান্ড, কুষ্টিয়া সড়ক, বিনাইদাহ।
৩০.	বগুড়া সার্ভিসিং সেল	মেরিনা কমপেক্স (৩য় তলা), সাতমাথা, বগুড়া।
৩১.	নীলফামারী সার্ভিসিং সেল	লোকাল বাস স্ট্যান্ড মোড়, বনফুল (আসিক) হোটেলের পশ্চিম পার্শ্বে, পূর্ব কুখা পাড়া, নীলফামারী।
৩২.	খুলনা সার্ভিসিং সেল	বিএমএ ভবন, ৩৪ কেডিএ এভিনিউ, খুলনা।
৩৩.	মানিকগঞ্জ সার্ভিসিং সেল	বাড়ী নং ২, ব্লক-বি, জয়রা, পো: জাগীর, মানিকগঞ্জ।
৩৪.	ময়মনসিংহ সার্ভিসিং সেল	৪১ ছোট বাজার, ময়মনসিংহ।
৩৫.	কুষ্টিয়া-২ সার্ভিসিং সেল	২৯/১, কাজী নজরুল ইসলাম সড়ক, কোর্ট পাড়া, কুষ্টিয়া।
৩৬.	কুষ্টিয়া সার্ভিসিং সেল	লাভলী টাওয়ার, ১৫৫/১, সিরাজউদ্দৌলা রোড, কুষ্টিয়া।

ইসলামী আদর্শ বীমা

ক্রমিক	অফিসের নাম	ঠিকানা
৩৭.	ময়মনসিংহ সার্ভিসিং সেল	৬৪, বড় বাজার (৪র্থ তলা), ময়মনসিংহ।
৩৮.	জিরানী (সাভার) সার্ভিসিং সেল	মদীনা মার্কেট (৩য় তলা), জিরানী বাজার, আশুলিয়া, সাভার, ঢাকা।
৩৯.	ঢাকা সার্ভিসিং সেল	সুলতান আহমেদ প্লাজা, (১২ তলা) ৩২ পুরানা পল্টন, ঢাকা।

গণমুখী বীমা

ক্রমিক	অফিসের নাম	ঠিকানা
৪০.	মানিকগঞ্জ সার্ভিসিং সেল	ওয়ারলেছ গेट সংলগ্ন, হামিদ বিল্ডিং (৪র্থ তলা), বাস স্ট্যান্ড, মানিকগঞ্জ।
৪১.	রাজশাহী সার্ভিসিং সেল	হাজরা ভিলা, মিয়াপাড়া, সাহেব বাজার, রাজশাহী।
৪২.	ঠাকুরগাঁও সার্ভিসিং সেল	শহীদ তিতুমীর রোড, হাজীপাড়া, ঠাকুরগাঁও।
৪৩.	কুষ্টিয়া সার্ভিসিং সেল	এন. এস রোড, ৫৫/০১ লাভলী টাওয়ার (৯ম তলা), কুষ্টিয়া।

৪৪.	ময়মনসিংহ সার্ভিসিং সেল	৭৬/এ ছোট বাজার (৫ম তলা), ইসলামী ব্যাংক সংলগ্ন, ময়মনসিংহ।
৪৫.	রংপুর সার্ভিসিং সেল	শাহ জামাল মার্কেট (৩য় তলা), গ্রাড হোটেল মোড়, রংপুর।
৪৬.	গাজীপুর সার্ভিসিং সেল	শেখ ম্যানশন, বর্ণমালা রোড উত্তর, চান্দনা চৌরাস্তা, জয়দেবপুর রোড, গাজীপুর।
৪৭.	সিরাজগঞ্জ সার্ভিসিং সেল	শ্যামলী পাড়া বাসস্ট্যান্ড, মোহনপুর রোড, উলাপাড়া, সিরাজগঞ্জ।
৪৮.	চট্টগ্রাম সার্ভিসিং সেল	১৭১৯ (পুরাতন ১০৫৩), সাজাহান সুপার মার্কেট, চাঁদগাঁও, বহদুরহাট, চট্টগ্রাম।
৪৯.	ফেনী সার্ভিসিং সেল	ফরিদ আহমেদ এন্ড সন্স (৩য় তলা), ফজল মাস্টার লেন, গোড়াউন কোয়ার্টার, রেলগেট, ফেনী।
৫০.	মানিকগঞ্জ সার্ভিসিং সেল -২	৩৭, শহীদ রফিক সড়ক (৪র্থ তলা), মানিকগঞ্জ।
৫১.	বি-বারিয়া সার্ভিসিং সেল	পশ্চিম পাইক পাড়া, (টাংকির পাড়), বি-বারিয়া।
৫২.	জয়পুরহাট সার্ভিসিং সেল	সি. ও কলোনী, উপজেলা গেট, উত্তর পাশ (৩য় তলা), জয়পুরহাট।
৫৩.	কালামপুর সার্ভিসিং সেল	কালামপুর, ধামরাই বাজার, ধামরাই, ঢাকা।

লোকমুখী বীমা

ক্রমিক	অফিসের নাম	ঠিকানা
৫৪.	মানিকগঞ্জ সার্ভিসিং সেল	সিদ্দিকখান সুপার মার্কেট (৪র্থ তলা) বাসস্ট্যান্ড, মানিকগঞ্জ।
৫৫.	কুমিল্লা সার্ভিসিং সেল	আমোনা হাউজ, হাউজ নং : ১২৩, নজরুল এভিনিউ, কান্দিরপাড়, কুমিল্লা।
৫৬.	রাজশাহী ডিভিশনাল অফিস	গ্রোটার রোড, নগর ভবনের সম্মুখে, বাড়ি নং ১০৫ (৩য় তলা), রাজশাহী।
৫৭.	ফরিদপুর সার্ভিসিং সেল	মুসলিম প্রিন্টিং প্রেস (৪র্থ তলা), অঘিকা হল সংলগ্ন, বিলটুলী, ফরিদপুর।
৫৮.	ময়মনসিংহ সার্ভিসিং সেল	বাড়ি নং ১৪৯, কালী বাড়ী রোড, পাট গুদাম, ময়মনসিংহ।
৫৯.	বরিশাল সার্ভিসিং সেল	খন্দকার ভবন, বাসা নং ৮৫০, নিএন্ডবি রোড, বরিশাল।
৬০.	ঠাকুরগাঁও সার্ভিসিং সেল	শহীদ তিতুমীর সড়ক, সেনা ক্যাম্পের পূর্ব পার্শে, হাজীপাড়া, ঠাকুরগাঁও।
৬১.	নরসিংদী সার্ভিসিং সেল	৫৫, বিলাসদি কোর্ট রোড, ভেলা নগর পলী বিদ্যুৎ অফিস (৩য় তলা), নরসিংদী।
৬২.	খুলনা সার্ভিসিং সেল	বিএমএ ভবন (৩য় তলা), সাত রাস্তার মোড়, ৩৪ কেডিএ এভিনিউ, খুলনা।
৬৩.	বিনাইদাহ সার্ভিসিং সেল	ইমদাদ সুপার মার্কেট (৩য় তলা), আরাফপুর, বিনাইদাহ।
৬৪.	বগুড়া সার্ভিসিং সেল	ইসলাম ভবন (২য় তলা), নিশিন্দারা চারমাথা সিএনজি পাম্প, বগুড়া।
৬৫.	মুন্সিগঞ্জ সার্ভিসিং সেল	মুন্সিগঞ্জ সদর হাসপাতালের সামনে (৩য় তলা), মুন্সিগঞ্জ।
৬৬.	কুষ্টিয়া সার্ভিসিং সেল	কাদেরী সুপার মার্কেট (২য় তলা), আর এ খান চৌধুরী সড়ক, শাপলা চত্তর পাঁচ রাস্তার মোড়, কুষ্টিয়া।
৬৭.	বরিশাল সার্ভিসিং সেল	আনোয়ারা মঞ্জিল এম এ খালেকের বাড়ী, সিএন্ডবি
৬৮.	মানিকগঞ্জ সার্ভিসিং সেল-২	খন্দকার পাজা (৪র্থ তলা), ১৮ হাইওয়ে সড়ক, জয়রা বাসস্ট্যান্ড, মানিকগঞ্জ।
৬৯.	পঞ্চগড় সার্ভিসিং সেল	কায়েত পাড়া, জর্জ কোর্টের পার্শে, বরেন্দ্রবহুমুখী (২য় তলা),
৭০.	যশোর সার্ভিসিং সেল	হীরক চৌধুরীর বাড়ী (২য় তলা), চোরমারা দীঘিরপাড়া চৌরাস্তা, রেলগেট, যশোর।
৭১.	নারায়নগঞ্জ সার্ভিসিং সেল	খন্দকার পাজা (৩য় তলা), থানা রোড মোগরাপাড়া চৌরাস্তা, সোনারগাঁও, নারায়নগঞ্জ।

SUNLIFE INSURANCE COMPANY LIMITED

সানলাইফ ইনসিওরেন্স কোম্পানী লিমিটেড

PROXY FORM

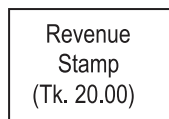
I/We.....of.....

In the district of being a Member of SUNLIFE INSURANCE COMPANY LIMITED hereby appoint Mr/Mrs.....of.....(Address)

as my proxy to attend on my behalf at the 15th Annual General Meeting of the Company to be held on Tuesday, the 15th day of September, 2015 at 10.00 a.m. at Trust Milonayaton, 545, Old Airport Road, Tejgaon, Dhaka 1206 and at any adjournment thereof, the poll that may be taken in consequence thereof.

as witness I put my hand this day of2015.

.....
(Signature of Proxy)



.....
(Signature of Shareholder)

Signature of witness

Folio No. /BO ID No.

No. of Shares

Important

1. The proxy form, duly filed in & stamped, must be deposited at the Registered Office of the Company at least 48 (Forty Eight) hours before the time for holding the meeting.
2. Signatures of the Shareholder and the Proxy must conform to the specimen signature registered with the Company /Depository Participant(s).

SUNLIFE INSURANCE COMPANY LIMITED

সানলাইফ ইনসিওরেন্স কোম্পানী লিমিটেড

ATTENDANCE SLIP

I/We do hereby record my attendance at the 15th Annual General Meeting of the Company to be held on Tuesday, the 15th September 2015 at 10.00 a.m. at Trust Milonayaton, 545, Old Airport Road, Tejgaon, Dhaka 1206.

Name of the member /Proxy (in Block Letter)													
BO ID No.													
Mobile Number													

Signature Verified by

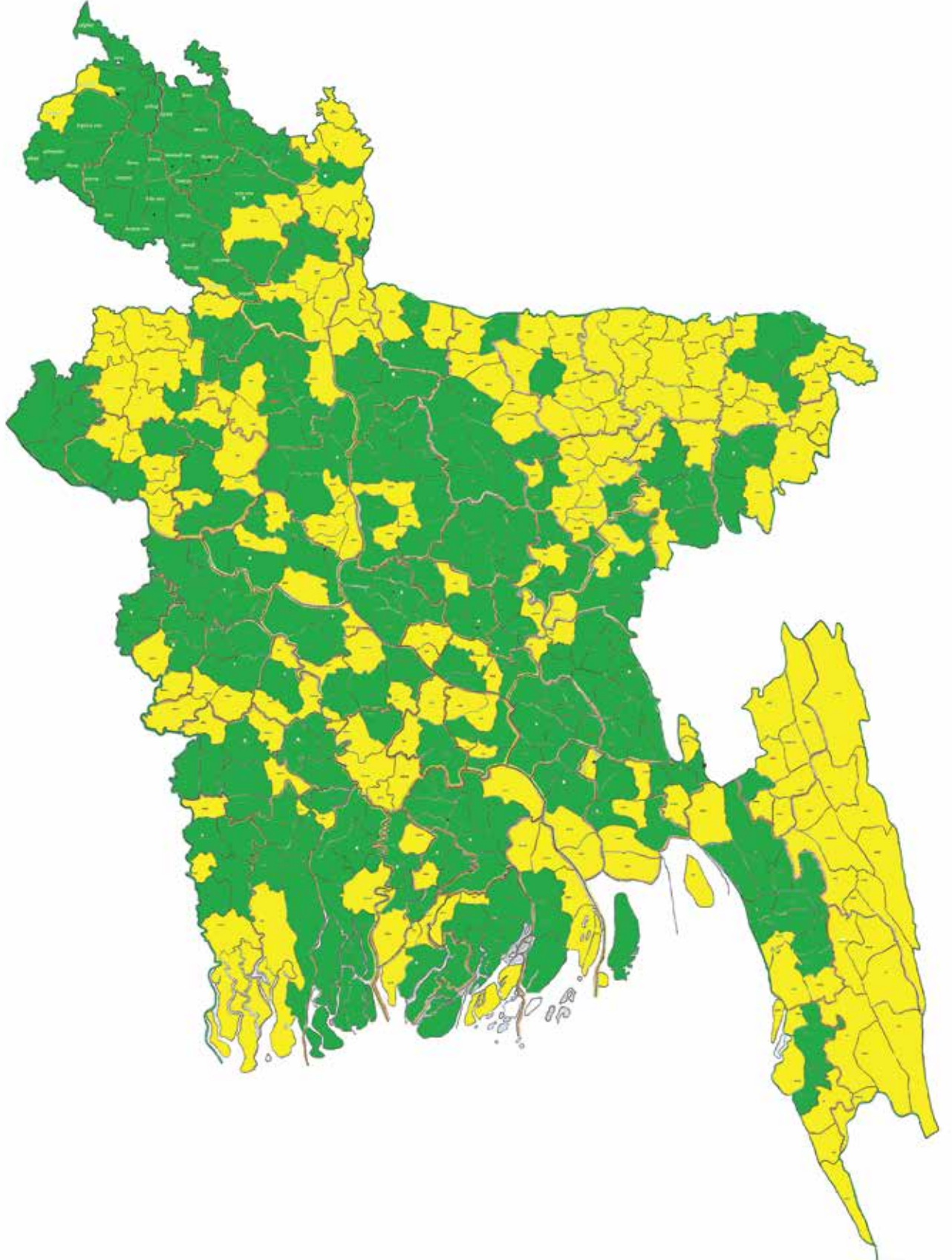
.....
Signature of the Member/Proxy

.....
Authorised Signatory of the Company

Note :

1. Please note that AGM can only be attended by the honourable shareholder or properly constituted proxy. Therefore, any friend or children accompanying with honourable shareholder or proxy cannot be allowed into the meeting.
2. Please present this slip at the reception desk.
3. Shareholders may please note that as per BSEC Notification No. SEC/CMRRCD/2009-193/154 dated October 24, 2013, no benefit will be given in cash or kinds like food box/gift/gift coupon etc. at the AGM.

সানলাইফ ইনসিওরেন্স কোম্পানী লিমিটেড এর
সাংগঠনিক কার্যালয় সমূহ



আমাদের আকর্ষণীয় পরিকল্পনাসমূহ



“হজ্জ বীমা পরিকল্পনা”

বাইতুল্লাহ'র তাওয়াফ ও মসজিদে গববী'র যিয়ারত করার নিয়ত পূরণে।



“মেয়াদী সঞ্চয় বীমা ও ডিপোজিট পেনসন স্কীম (ডিপিএস)”

ক্ষুদ্র ক্ষুদ্র সঞ্চয়, সমৃদ্ধির অন্যতম সহায়ক।



“তিন কিস্তি বীমা ও দ্বি বার্ষিক বীমা”

মেয়াদের মধ্যবর্তী কালীন সময়ে আর্থিক নিরাপত্তা বিধানের নিশ্চয়তা।



“দেনমোহর বীমা”

দাম্পত্য জীবনে, ইসলামের দৃষ্টিতে অপরিহার্য।



“শিশু নিরাপত্তা বীমা”

মায়ের কোলে শিশু যেমন নিরাপদ-আমাদের গ্রাহকগণও তেমনি....



“ফিকল ডিপোজিট স্কীম”

আপনার শিশু আপনার ভবিষ্যৎ তার ভবিষ্যৎ নিশ্চয়তায়....



“শিক্ষা বৃত্তি বীমা”

আজকের শিশু আগামী দিনের ভবিষ্যৎ। তার জন্যই প্রয়োজন আমাদের শিক্ষা বৃত্তি বীমা।



“গ্রুপ বীমা”

প্রাতিষ্ঠানিক কর্মকর্তা-কর্মচারীদের আর্থিক নিরাপত্তা বিধানে গ্রুপ বীমাই একমাত্র অবলম্বন....



“পেনশন বীমা”

বার্ধক্য জীবনে অনাবিল প্রশান্তির প্রতীক আমাদের পেনশন বীমা।



সানলাইফ ইনসিওরেন্স কোম্পানী লিমিটেড

নিরাপত্তা ও নির্ভরতার প্রতীক

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