



Permanent and Total Disability will be recognized by the Company as the entire and irrevocable loss of:

- i) Both eyes,
- ii) Both hands above wrist,
- iii) Both feet above the ankle,
- iv) One hand above the wrist and one foot above the ankle,
- v) Sight of one eye and one hand above the wrist,
- vi) Sight of one eye and one foot above the ankle,

If an insured employee becoming permanently and totally disabled die within 365 days from the date of such disablement the Company will pay the sum insured in respect of the said insured employee.

3. Permanent and Partial Disability (PPD) Benefit

If within 90 days from the date of occurrence, an insured employee suffers from Permanent and Partial Disablement caused directly by an accident the Company will pay to the employer the benefit specified in the conventional schedule.

Summary of Benefit & Premium

Group Term Life (GT)

| Nature of Incident | Amount of Benefit | Rate of premium |
|------------------------------------|--|--|
| Natural Death | Equal to Sum Assured | Tk. 7.80 per thousand taka sum insured per employee per year |
| Accidental Death (ADB) | Double the Sum Assured | |
| Permanent Total Disability (PTD) | Equal to Sum Assured | |
| Permanent Partial Disability (PPD) | Certain percentage (%) of Sum Assured as per conventional schedule | |

Note: More facilities and benefit can be incorporated like "Major Disease Benefit", "Critical Illness Coverage", "Treatment facility for Accidental reason" etc.

SUNLIFE INSURANCE COMPANY LTD.

Group Insurance Division
BTA Tower, 29 Kemal Ataturk Avenue, Banani, Dhaka-1213
PABX: 8802 9821562-4 Fax: 8802 9821565
Email: sunlife.groupdept@gmail.com

Group Term Insurance Plan



সানলাইফ ইনসিওরেন্স কোম্পানী লিমিটেড
SUNLIFE INSURANCE COMPANY LTD.

নিরাপত্তা ও নিঃশঙ্কিত প্রসঙ্গিক

Group insurance is the most cost effective way of providing immediate financial support to an insured employee or his/her family in case of catastrophic events like death, disability or sudden medical requirement. The features of our Group Term Life Insurance (GT) Scheme are as follows:

Group Term Life (GT)

Features

- ▶ Insurance coverage worldwide round the clock/24 hours.
- ▶ Contract, initially for three years and is Renewable.
- ▶ Prompt claim settlement upon death of an insured.
- ▶ Exclusion & Inclusion of employees under coverage at any time.
- ▶ Comparatively low rate of premium than others conventional insurance policy.
- ▶ Option for supplementary coverage to enhance benefit
- ▶ Scope for profit sharing
- ▶ Yearly payable premium

Death Benefit

Group Life Insurance coverage provides settlement of death due to any reason sickness or accident claim up to the sum assured against the Insured Employee or Group Member. The payment will be paid in the event of death of an employee from any cause whatsoever anywhere in the world,

except- **Suicide** within First Year of Coverage with Sunlife Insurance Company Ltd.

"AIDS" or **"AIDS"** related Diseases or Complications

Sum Assured

Sum assured or amount of insurance i.e. Benefit Payable on happening of the aforesaid risk is specified by the employer. Sum Assured should be consistent with the status of the employees.

Eligibility to join the Scheme

All regular and permanent employees or any beneficiary of the concern Institution who are in good health and are not past 60 years shall join the scheme. Any employee exceeding the age of 60 years on commencement of the risk and anytime within the tenure of the contract shall not be covered.

Premium

Premium is payable annually in advance before commencement of risk. However, for payment of subsequent premium one-month's (30 days) grace period is allowed.

Rate of premium depends on a number of factors like age of the employees, nature of work, sum assured, group size etc. Therefore, the rate and amount of premium required for insurance coverage of a group is quoted on receipt of the list of employees with particulars mentioned below.

Supplementary Covers

Together with the basic Life Insurance Scheme described above, one or all of the supplementary covers may be taken if desired, to enhance the benefit, on payment of additional premium.

1. Accidental Death (AD) Benefit

If within 90 days from the date of occurrence, an insured employee dies directly from such an accident caused through external, violent and visible, then the company shall pay to the employer the sum assured in respect of the said insured employee in addition to the death benefit mentioned above.

2. Permanent and total disability (PTD) Benefit

If within 90 days from the date of occurrence, an insured employee suffers from Permanent and Total disability caused directly by an accident from bodily injury which prevents the insured employee from engaging in any business, occupation or work whatsoever for remuneration or profit and such disability has continued for a period of six months and has been certified to be incurable by a physician approved by the company, the company shall pay to the employer the sum assured in respect of the said insured employee.

