SUNLIFE INSURANCE COMPANY LIMITED

Consolidated Life Revenue Account (Un-Audited)

For the Third Quarter ended 30th September 2016

PARTICULARS		For the 9 months ended		For the 3rd Quarter ended	
		30.09.2016	30.09.2015	30.09.2016	30.09.2015
BALANCE OF FUND AT THE BEGINNING OF THE YEAR		**3,447,521,322**	**3,402,471,096**	**3,447,521,322**	**3,402,471,096**
PREMIUM INCOME	21				
First year		270,286,187	414,802,401	72,120,714	224,816,638
Renewal		357,016,269	506,980,713	75,369,586	252,342,862
Group Insurance Premium		13,930,388	5,601,250	4,643,462	5,601,250
Gross Premium		**641,232,844**	**927,384,364**	**152,133,762**	**482,760,750**
Less Re - Insurance Premium		4,248,719	901,364	3,828,535	772,939
Net Premium		**636,984,125**	**926,483,000**	**148,305,227**	**481,987,811**
Profit/Interest & Dividend	22	70,095,887	162,128,537	(10,381,672)	56,132,117
Operating Income		36,120,360	22,786,695	20,065,150	10,521,846
Other Income		2,563,451	2,122,772	742,228	573,414
(A) TOTAL RECEIPTS		**4,193,285,145**	**4,515,992,100**	**3,606,252,255**	**3,951,686,284**
Claim and Surrender		472,532,206	433,936,499	232,322,086	200,243,611
Commission and Allowances		147,061,891	166,929,185	49,698,582	86,413,821
Management Expenses		238,062,298	408,500,599	66,145,260	217,127,769
Non-controlling Interest		2,683,017	2,372,233	1,330,596	1,193,819
Stock Dividend		-	19,845,000	-	19,845,000
(B) TOTAL EXPENSES		**860,339,412**	**1,031,583,516**	**349,496,524**	**524,824,020**
BALANCE OF FUND AT THE END OF THE YEAR AS SHOWN IN THE BALANCE SHEET		**3,332,945,733**	**3,484,408,584**	**3,256,755,731**	**3,426,862,264**
TOTAL		**4,193,285,145**	**4,515,992,100**	**3,606,252,255**	**3,951,686,284**

SUNLIFE INSURANCE COMPANY LIMITED

Statement of Change in Equity

For the Third Quarter ended 30th September 2016

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earning	Total
Balance as at January 01.2016	**350,595,000**	-	-	-	-	**350,595,000**
Addition during the year (Bonus Share)	-	-	-	-	-	-
Equity as at 30th September 2016	**350,595,000**	-	-	-	-	**350,595,000**

Muhammed Rabiul Alam,ACS
DMD(F/A) & Com.Secretary

Dr.Kalyan Kr. Chakraborty FCA
Additional MD & CFO

M. Solaiman Hossain
Chief Executive Officer

SUNLIFE INSURANCE COMPANY LIMITED
Consolidated Balance Sheet(Un-Audited)
as at 30th September 2016

PARTICULARS	Notes	30.09.2016	31.12.2015
CAPITAL AND LIABILITIES			
SHAREHOLDERS' CAPITAL			
Authorised Capital			
5,00,00,000 Ordirary Shares of Tk 10 each		500,000,000	500,000,000
Issued, Subscribed and Paid Up Capital		-	
3,50,59,500 Ordinary Shares of Tk 10 each	5	350,595,000	350,595,000
Life Insurance Fund	6	3,332,945,733	3,447,521,322
AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING ON INSURACE BUSINESS	7	2,618,247	644,472
Office Floor Re-valuation Reserve	8	16,431,909	20,223,888
Estimated Liabilities in -respect of outstanding Claims whether due or intimated	9	3,201,452	11,437,639
Non-Controlling Interest	10	118,135,875	115,452,858
Sundry Creditors	11	339,962,752	341,963,753
Total		4,163,890,968	4,287,838,932
PROPERTIES & ASSETS			
LOAN			
On Insurer's policies within their surrender value	12	3,756,444	3,825,126
INVESTMENT (At cost)	13	**1,522,898,514**	**1,632,384,448**
Bangladesh Govt. Treasury Bond		947,300,000	931,300,000
Statutory Deposit with B.B		15,000,000	15,000,000
Investments		560,598,514	686,084,448
AGENTS BALANCE		317,520	137,422
OUTSTANDING PREMIUM	14	291,478,352	466,760,206
INTEREST & DIVIDEND ACCRUING BUT NOT DUE	15	54,722,731	66,254,128
ADVANCE & DEPOSITS	16	489,082,346	479,927,107
CASH AND BANK BALANCE	17	**1,157,904,998**	**1,006,003,912**
On Fixed Deposits with Bank		535,933,067	689,820,673
On STD Account with Bank		281,007,046	49,044,998
On Current Account with Bank		336,441,791	246,583,057
BO Accounts Balances		4,382,933	20,310,114
Cash in Hand		140,161	245,070
OTHER ACCOUNTS			
Land & Building	18	486,879,908	491,556,524
Other Fixed Assets(**At Cost Less Depreciation**)	19	144,553,303	127,038,733
Deferred Expenses	20	5,545,220	7,000,370
Stamps, Printing & Stationery		6,751,632	6,950,956
Total		4,163,890,968	4,287,838,932

-

Muhammed Rabiul Alam,ACS
DMD(F/A) & Com.Secretary

Dr.Kalyan Kr. Chakraborty FCA
Additional MD & CFO

M. Solaiman Hossain
Chief Executive Officer

SUNLIFE INSURANCE COMPANY LIMITED

Cash Flow Statement (Un-Audited)

for the period ended 30th September 2016

PARTICULARS	30.09.2016	30.09.2015
	TAKA	TAKA
CASH FLOWS FROM OPERATING ACTIVITIES		
Collection from premium	812,085,881	963,484,739
Other Income Received	38,683,811	24,909,467
Payment for Claim	(480,768,393)	(442,416,438)
Payment for Re-Insursnce, Management Exp & Other	(354,759,673)	(506,128,166)
Net cash flow from operating activities	**15,241,626**	**39,849,602**
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment made	263,373,540	101,919,208
Acquisition of Fixed Assets	(46,822,351)	(19,967,648)
Loan Against Policies paid	68,682	237,264
Other loan Paid	(7,700,089)	(238,244,370)
Interest ,Dividend & Rent Received	81,627,284	172,224,464
Net cash flow from Investing activities	**290,547,066**	**16,168,918**
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	-	-
Net cash flow from Financing activities	**-**	**-**
Net Increase/Decrease In Cash and cash equivalents	305,788,692	56,018,520
Cash and cash equivalents at the beginning of the period	316,183,239	435,357,668
Cash and cash equivalents at the end of the period	**621,971,931**	**491,376,188**

Note- 1

Closing Cash & Bank Balances :

Cash & Bank Balances as shown in the Balance Sheet	1,157,904,998	1,373,389,918
Less: Investment as FDR with Banks	535,933,067	882,013,730
	621,971,931	**491,376,188**

Muhammed Rabiul Alam,ACS
DMD(F/A) & Com.Secretary
Sunlife Insurance Co. Ltd

Dr.Kalyan Kr. Chakraborty FCA
Additional MD & CFO
Sunlife Insurance Co. Ltd

M. Solaiman Hossain
Chief Executive Officer
Sunlife Insurance Co. Ltd

-